

Grand Opening of the Thermistor Sensor Manufacturing Subsidiary in Laos

The Electronic components division of Mitsubishi Materials Corporation (President: Hiroshi Yao, Capital: 119.4M yen) is pleased to announce the grand opening of our manufacturing subsidiary in Laos. It was established as a part of an effort to expand our thermistor sensor business which has been a leading product segment within electronic components.

We established our Laos subsidiary in April 2014 and the factory was completed and the opening ceremony was held on February 19th, 2015. The celebration hosted approximately 50 distinguished guests and associates including the Deputy Minister of the Laos Ministry of Planning and Investment, Vice Minister of the Ministry of Commerce and Industry, Deputy Minister of the Ministry of Health and Welfare, and Ambassador Kishino of the Japan Embassy in Laos. We anticipate the beginning of actual production in March 2015.

Our thermistor sensor business has seen a marked sales increase in the major markets in China, particularly for air conditioners and refrigerators in the white goods home electronics industry and we anticipate that strong demand to continue. Additionally we foresee the demand for thermistor sensors used in motorcycles to expand in the Southwest Asia.

We have also set our sight on “Strengthening Global Competitiveness” as a part of our midterm “Materials Premium 2016” management plan, which is one of the company’s growth strategies. With that in mind, we are investing in overseas production and increasing the number of sales location within emerging regions and countries.

Mitsubishi Materials Corporation Electronic Components Division is looking forward to continued growth in the global market by adding this Laos manufacturing subsidiary in line with our “Materials Premium 2016” vision.