



February 9, 2021

To All Concerned Parties

Company name Mitsubishi Materials Corporation
 Representative Naoki Ono, Chief Executive Officer
 (Securities code: 5711, First Section, Tokyo Stock Exchange)
 Contact for inquiries Yuji Omura, General Manager, Corporate
 Communications Dept.
 (Tel: +81-3-5252-5206)

Notice of Revisions to Earnings Forecasts

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces revisions to the consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2021 announced on December 16, 2020, reflecting its recent business trends and other factors.

Details are as described below.

1. Revision to earnings forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

1) Consolidated earnings forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecasts (A)	1,450,000	8,000	20,000	0
Revised forecasts (B)	1,460,000	15,000	32,000	10,000
Amount changes (B-A)	10,000	7,000	12,000	10,000
Percentage changes (%)	0.7	87.5	60.0	—
(Reference) Consolidated results for the previous fiscal year (for the full-term of the fiscal year ended March 31, 2020)	1,516,100	37,952	49,610	-72,850

2) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss)
	Million yen	Million yen	Million yen	Million yen
Previous forecasts (A)	850,000	-14,000	2,000	10,000
Revised forecasts (B)	860,000	-9,000	9,000	13,000
Amount changes (B-A)	10,000	5,000	7,000	3,000
Percentage changes (%)	1.2	—	350.0	30.0
(Reference) Non- consolidated results for the previous fiscal year (for the full-term of the fiscal year ended March 31, 2020)	802,655	-645	17,233	-49,929

3) Reasons for the revisions

With regard to the consolidated earnings forecasts for the fiscal year ending March 31, 2021, net sales, operating profit(loss) , ordinary profit(loss) and profit(loss) attributable to owners of parent are expected to increase compared to the previous forecasts mainly due to increase in sales in Copper & copper-alloy products and Electronic materials & components products in the Advanced Products Business and Cemented carbide products in the Metalworking Solutions Business, as well as a hike in metal prices and increases in dividend income from mining companies in the Metal Business, among others.

With regard to the non-consolidated earnings forecasts, the Company expects that net sales, operating profit(loss), ordinary profit(loss) and net profit(loss) increases compared to the previous forecasts for the same reasons as the consolidated earnings forecasts.

(Note) The above forecasts have been prepared on assumed economic conditions, market trends and other factors foreseeable as of the date of this announcement, and the results may differ from the forecasts due to various factors arising in the future.