

To All Concerned Parties

Company name Mitsubishi Materials Corporation

Representative Naoki Ono, Chief Executive Officer

(Securities code: 5711, First Section, Tokyo Stock Exchange)

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Notice Regarding Recording of Gain on Sales of Investment Securities (Extraordinary Profit)

Mitsubishi Materials Corporation (hereinafter referred to as "the Company") announces recording of gain on sales of investment securities (extraordinary profit) due to the sales of part of investment securities.

Details are described as below.

Reason for the sales of investment securities
 In order to improve asset efficiency and to strengthen the financial standing

2. Period of occurrence of gain on sales of investment securities From December 10, 2020 to December 22, 2020

- 3. Details of the sales of investment securities
 - 1) Scope of the sales

A listed security held by the Company

2) Amount of gain on sales of investment securities

12.6 billion Japanese yen

4. Future outlook

Regarding the sales of investment securities, the Company plans to record an extraordinary profit of 12.6 billion Japanese yen for the third quarter of the fiscal year ending March 31, 2021. The impact of the sales of investment securities on the Company's financial results has been factored in the forecast of annual consolidated earnings announced on December 16, 2020.