



October 8, 2020

To All Concerned Parties

Company name Mitsubishi Materials Corporation
 Representative Naoki Ono, Chief Executive Officer
 (Securities code: 5711, First Section, Tokyo
 Stock Exchange)
 Contact for inquiries Yuji Omura, General Manager, Corporate
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Notice of Change in Major Shareholders

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces that it recognized a change in its major shareholders on October 7, 2020 as described below.

1. Background to the change

The change in the major shareholders was recognized by submission of a Statement of Large-Volume Holdings (Change Report) to the Kanto Local Finance Bureau by the following shareholder on October 8, 2020:

2. Outline of shareholder to whom there was a change

(1) Name	Silchester International Investors LLP
(2) Location	5 Floor Time & Life Building, 1 Bruton Street, London, W1J 6TL, United Kingdom
(3) Name and title of representative	Timothy Linehan, Senior Partner
(4) Description of business	Investment advisory

3. Number of voting rights (shares) held by the said shareholder and the percentage to the number of voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage to the number of voting rights held by all shareholders	Shareholder ranking
Before change (as of May 9, 2019)	123,530 (12,353,000 shares)	9.51%	-
After change (as of October 7, 2020)	137,467 (13,746,700 shares)	10.58%	-

(Note 1) The above figures are based on the Statement of Large-Volume Holdings (Change Report) submitted by the shareholder and the Company has not confirmed the number of shares actually held under the name of that shareholder. The shareholder ranking is also omitted since the Company has not confirmed it.

(Note 2) The percentage to the number of voting rights held by all shareholders as of May 9, 2019 is calculated based on the 1,298,997 voting rights held by all shareholders as of March 31, 2019 which are obtained by deducting 1,589,835 shares which do not have voting rights, from 131,489,535 shares which are the total number of outstanding shares as of that date.

The percentage to the number of voting rights held by all shareholders as of October 7, 2020 is calculated based on the 1,299,364 voting rights held by all shareholders as of September 30, 2020 which are obtained by deducting 1,553,135 shares which do not have voting rights, from 131,489,535 shares which are the total number of outstanding shares as of that date.

(Note 3) The percentage to the number of voting rights held by all shareholders is rounded off to two decimal places.

4. Future outlook

This is based on the Statement of Large-Volume Holdings (Change Report) and the Company has nothing to note regarding the future outlook.