



November 27, 2013

To Our Shareholders:

Company name: Mitsubishi Materials Corporation

Representative: Hiroshi Yao, President

Stock code: 5711

Shares listed: Tokyo Stock Exchange

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Announcement regarding accounting of gain on sale of securities (extraordinary income)

At today's meeting of the Board of Directors of Mitsubishi Materials Corporation (hereinafter referred to as "The Company"), the decision was made to sell a portion of securities held by The Company. This transaction will result in gain on the sale of securities. Details are listed below.

Details

1. Reason for sale of securities

The Company held shares of Hemlock Semiconductor Corporation mainly for the purpose of stable procurement of raw materials. However, the decision to sell was made because The Company is revising its asset holdings in accordance with changes in the business environment.

2. Details for sale of securities

- (1) Stock to be sold: 1,225 shares of Hemlock Semiconductor Corporation*
- (2) Sale amount: Approx. 240 million USD (Approx. 24 billion yen)
- (3) Purchaser: Dow Corning Corporation
- (4) Date of sale: November 28, 2013 (scheduled)
- (5) Gain from sale: Approx. 21.5 billion yen

※ Hemlock Semiconductor Corporation

Location: Michigan, USA

Date of Founding: 1979

Shareholder Composition: Mitsubishi Materials Corporation (12.25%), Dow Corning Corporation (68.25%), Shin-Etsu Handotai Co., Ltd. (19.50%)

Business Activities: Manufacturing of crystalline silicon for semiconductors and solar cells

3. Future outlook

The sale of securities described above will be recorded as extraordinary income in the 3rd-quarter consolidated results for the period ending March 31, 2014.

Based on other elements affecting business results, a separate announcement will be made if it is deemed necessary to revise the forecast for 3rd quarter consolidated results for the period ending March 31, 2014 which was announced on November 6, 2013.