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Notice Regarding the Booking of an Equity in Losses of Affiliates (Non-Operating Expenses) by the Equity Method and Information about the Revision of Forecasts for Full-year Consolidated Business Results and Dividends

SUMCO CORPORATION (securities code no. 3436; listed on the First Section of the Tokyo Stock Exchange), an equity-method affiliate company of Mitsubishi Materials Corporation (MMC), today released its "Announcement of Expected Extraordinary Loss and Revision of Financial Results Forecast." Following this release, we have accounted for equity in losses of affiliates (non-operating expenses) in relation to SUMCO in our consolidated statements for the full year ending March 31, 2012, as follows.

In view of the above as well as recent trends in business results, we have revised our full-year performance forecasts and year-end cash dividend forecast for the fiscal year ending March 31, 2012, which were initially announced on May 12, 2011.

1. Forecast amount of equity in losses of affiliates for the year ending March 31, 2012

- For the first three quarters: 0.8 billion
- For the full year: 24 billion

2. Revision of Consolidated Performance Forecasts for Fiscal Year (April 1, 2011–March 31, 2012)

(¥ millions)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (¥)
Initial Forecast (A)	1,380,000	45,000	60,000	22,000	16.77
Revised Forecast (B)	1,417,000	52,000	40,000	2,000	1.52
Change (B – A)	37,000	7,000	-20,000	-20,000	-15.25
Change (%)	2.7	15.6	-33.3	-90.9	—
[Reference] Result for Year Ended March 31, 2011	1,333,992	57,290	56,425	14,274	10.88

3. The revision of dividend forecasts:

Taking into consideration the downward revision of the earnings forecast, a decision has not yet been made regarding a revision of the previous forecast of 3 yen per share for the year-end dividend for the fiscal year ending March 31, 2012. In the future, the public will be informed immediately once it is possible to make a forecast of the year-end dividend while taking into account the trends in business results.

(¥)

	Annual Cash Dividends				
	1Q	2Q	3Q	Year-End	Total
Initial Forecast	—		—	3.00	3.00
Revised Forecast	—		—	(Undecided)	(Undecided)
Current Year Result	—	0.00	—		
Result for Year Ended March 31, 2011	—	0.00	—	2.00	2.00

Note: The aforementioned forecasts are based on various assumptions that are valid at the time of this document's release, including economic conditions and market trends. Due to various future circumstances, however, actual results may differ from the aforementioned forecasts.