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Notice Regarding Discrepancies between the Consolidated Forecast for the Six Months Ended September 30, 2011, and the Actual Results

Some discrepancies have occurred between the Mitsubishi Materials Group's consolidated forecasts for the first six months of fiscal year ending March, 2012 announced on August 9, 2011, and the actual results for the same period announced today.

Details

1. Difference between the consolidated forecasts for the first six months of fiscal year ending March, 2012 (April 1, 2011 to September 30, 2011), and the actual results

(1) Details of Discrepancies

(¥ millions, except per share data)

	Net Sales	Operating Profit	Ordinary Income	Net Income	Net Income per Share (¥)
Previous forecast (A)	720,000	26,000	34,000	14,000	10.67
Results of first two quarters (B)	739,264	31,110	40,400	22,263	16.97
Amount change (B - A)	19,264	5,110	6,400	8,263	6.3
Percentage change (%)	2.7	19.7	18.8	59.0	—
[Reference] Result for Previous two Quarters Ended Sept. 30, 2010	673,708	28,719	33,124	15,974	12.17

(2) Reasons for Discrepancies

During these consolidated first two quarters, the Group benefited from continuing high prices of copper and other major metals, and also from a steady demand especially for automobile-related products, which contributed to an increase of revenue. Other contributing factors included an increase in dividends income. For these reasons, the figures for net sales, operating profit, ordinary income, and quarterly net income all exceeded the Group's previous forecast.

Still, the future of our business environment is unclear since not only the price of copper, which stayed high during the current quarter, has entered a downward trend, the strong yen rate is still continuing, the flood damages in Thailand are expanding, and also there is a risk of the economic slowdown in Europe and the U.S. spreading to the economies of countries all over the world. For these reasons it was decided not to change the figures for the full year given in the previous earnings forecast.