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COPPER MOUNTAIN PROJECT IN BC, CANADA, PRODUCES FIRST CONCENTRATE AND COMMENCES TRUCKING TO PORT

Mitsubishi Materials Corporation (hereinafter "MMC") (President: Hiroshi Yao, Capital Stock: 119.4 Billion Japanese Yen) is pleased to announce that Copper Mountain Project located in British Columbia, Canada, had completed construction as scheduled and had started operation in June 2011. The first filtered copper concentrate was produced and deposited in the mine concentrate shed on June 30th and the delivery of concentrates to Vancouver port facilities have been commenced. MMC, through a wholly-owned Canadian subsidiary, owns a 25% equity interest in the project.

Mill throughput level is about 70 percent of the designed capacity at the present stage, however it is estimated that the plant will reach the designed capacity of 35,000 tonnes per day after mid August.