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Notice Regarding Revision of Performance and Dividend Forecasts

In light of its recent business results, the Company has revised its full-year performance forecasts (previously announced on November 8, 2010) and year-end cash dividend forecast (previously announced on May 12, 2010) for the fiscal year ending March 31, 2011.

1. Revision of Consolidated Performance Forecasts for Fiscal Year (April 1, 2010–March 31, 2011)

(1) Change from Initial Forecasts

(¥ millions)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (¥)
Initial Forecast (A)	1,290,000	45,000	50,000	18,000	13.72
Revised Forecast (B)	1,330,000	54,000	51,000	10,000	7.62
Change (B – A)	40,000	9,000	1,000	–8,000	–6.10
Change (%)	3.1	20.0	2.0	–44.4	—
[Reference] Result for Year Ended March 31, 2010	1,119,448	12,680	–9,541	–66,555	–52.34

2. Reason for Revision

Business conditions surrounding the Mitsubishi Materials Group have become healthy, characterized by high prices of copper and other major metals, as well as a recovery in demand, especially in the automobile and semiconductor-related markets. For these reasons, the Company believes that net sales and operating income for the fiscal year ending March 31, 2011, will be higher than its previous forecasts.

The Company has also revised upwards its previous forecast for ordinary income, due to expected increases in operating income and dividends from copper mines. This was despite posting a loss of ¥15.0 billion as described in “Notice Regarding Equity in Losses of Affiliates (Non-Operating Expenses),” released on December 7, 2010.

However, the Company has revised downwards its previous forecast for net income due to minority interests and tax-related expenses, as well as extraordinary losses. These factors are expected to outweigh increases in operating income and dividends from copper mines.

2. Revision of Cash Dividend Forecast

Due to steady improvements in its non-consolidated performance, the Company has decided on plans to announce a year-end cash dividend of ¥2.00 per share. Previously, the cash dividend forecast was undecided.

(¥)

	Annual Cash Dividends				
	1Q	2Q	3Q	Year-End	Total
Initial Forecast	—	0.00	—	(Undecided)	(Undecided)
Revised Forecast	—	0.00	—	2.00	2.00
Current Year Result	—	0.00	—	—	—
Result for Year Ended March 31, 2010	—	0.00	—	0.00	0.00

Note: The aforementioned forecasts are based on various assumptions that are valid at the time of this document's release, including economic conditions and market trends. Due to various future circumstances, however, actual results may differ from the aforementioned forecasts.