

February 9, 2009

Company name: Mitsubishi Materials Corporation  
 Representative's name: Akihiko Ide, President  
 (Securities Code No.: 5711, First Section of the Tokyo Stock  
 Exchange and Osaka Securities Exchange)  
 Contact: Toru Suzuki, Deputy General Manager,  
 Corporate Communications and IR Dept.  
 (TEL: +81-3-5252-5206)

### **Notice of Revised Projections for Business Results and Dividends**

We hereby notify you that Mitsubishi Materials Corporation (the "Company") has made the following revisions of its projections of business results for the year ending March 31, 2009, which were published on November 10, 2008, and the dividend forecast that was announced on May 12, 2008, based on recent trends of business results and other factors.

#### I. Revisions of the Projections for Business Results

##### 1. Revisions of the projected results for the year ending March 2009 (from April 1, 2008 to March 31, 2009) (Consolidated)

	Net sales	Operating profit	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced projections (A)	1,520,000	65,000	80,000	25,000	19.70
Revised projections (B)	1,460,000	35,000	40,000	1,000	0.79
Variance (B – A)	(60,000)	(30,000)	(40,000)	(24,000)	—
Increase/decrease	-3.9%	-46.2%	-50.0%	-96.0%	—
(Reference) Previous term results (Year ended March 31, 2008)	1,659,286	100,146	135,984	74,268	59.14

##### (Non-consolidated)

	Net sales	Operating profit	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced projections (A)	770,000	14,000	38,000	10,000	7.88
Revised projections (B)	725,000	5,000	32,000	5,000	3.94
Variance (B – A)	(45,000)	(9,000)	(6,000)	(5,000)	—
Increase/decrease	-5.8%	-64.3%	-15.8%	-50.0%	—
(Reference) Previous term results (Year ended March 31, 2008)	922,546	34,413	53,609	26,814	21.35

## 2. Reason for the Revisions

The business environment in which the Company's Group operates has become increasingly severe due to declining demand in the automobile and semiconductor industries caused by the recent global economic recession. Overall, the mainstay businesses of the Company, including copper-related products, cemented carbide products, electronic materials & components and aluminum, are experiencing the impact of the severe environment. Furthermore, the declining demand for cement in the United States, the ongoing appreciation of the yen, the plunge in nonferrous metal prices and the downslide of stock prices have led us to significantly reduce the Company's projections for consolidated and non-consolidated business results, operating profit, ordinary income and net income for the year ending March 31, 2009, compared with the previous projections.

## II. Revisions of the Dividend Projection

Taking into account the downward revisions in the projections for business results, we regret to inform you that we will not distribute a year-end dividend for the year ending March 31, 2009.

(Yen)

Record date	Dividend per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
Previously projected dividend announced on May 12, 2008	—	—	—	4.00	8.00
Revised projections	—	—	—	0.00	4.00
Dividend paid during this term	—	4.00	—	—	—
Dividends paid for the year ended March 31, 2008	—	4.00	—	4.00	8.00

## III. Measures to Address the Business Environment

Against the backdrop of a rapidly deteriorating business environment, the Company's Group needs a swift shift to an operating structure that can ensure profitability even as demand declines further. To do so, we will aggressively promote the following comprehensive management measures.

1. Implement emergency measures
  - Reduce compensation to directors and corporate auditors
  - Reduce overhead costs at the headquarters
2. Further concentrate the management resources
  - Narrow down the core businesses
  - Reinforce research and technological development, and enhance education of human resources
3. Shift to a low-cost structure
  - Review the manufacturing and sales system to adjust to the actual demand scale
  - Reduce fixed costs
  - Reduce variable costs
4. Drastically review capital investment

Note: The forward-looking statements contained in this release were prepared based on the economic situation and market trends predictable as of the date of this release. Actual results may significantly differ from these projections depending on various future factors.