

May 12, 2008

Company name: Mitsubishi Materials Corporation  
Representative's: Akihiko Ide, President  
(Securities Code No.: 5711 First Section of the Tokyo Stock  
Exchange and Osaka Securities Exchange)  
Contact: Toru Suzuki, Deputy General Manager,  
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### **Notice on Decision regarding Acquisition of Treasury Stock**

(Under the provision of Articles of Incorporation pursuant  
to Article 165 (2) of the Corporation Law of Japan)

Mitsubishi Materials Corporation (the "Company") has announced that its Board of Directors resolved today acquisition of its treasury stock under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165 (3) of the Corporation Law, as detailed below:

#### 1. Reason for acquisition of its treasury stock

For the purpose of comprehensive return to shareholders and promotion of expeditious capital strategies.

#### 2. Details of acquisition

- (1) Method of repurchase: Purchase through market transactions by a trust bank  
(2) Class of shares to be acquired: Shares of common stock  
(3) Number of shares to be acquired: Up to 10,000,000 shares  
(ratio of total number of shares issued (excluding treasury stock): 0.78%)  
(4) Total amount of shares to be acquired: Up to 5,000,000,000 yen  
(5) Schedule of acquisition: From May 13, 2008 to June 13, 2008

Reference: Treasury stock held by the Company as of March 31, 2008

Total number of shares issued (except treasury stock): 1,278,158,420 shares

Treasury stock: 796,910 shares