

April 1, 2008

Company name: MITSUBISHI MATERIALS CORPORATION
 Representative: Akihiko Ide, President
 (Securities Code No.: 5711 First Section of the Tokyo Stock
 Exchange and Osaka Securities Exchange)
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Notice of Revised Projections for Consolidated and Non-Consolidated Business Results

Based on trends of recent results and other factors, MITSUBISHI MATERIALS CORPORATION (the “Company”) has changed its results projection for the year ended in March 31, 2008, which was published at the interim accounts closing announcement on November 8, 2007, and we hereby give you notification.

1. Modification of projected results numbers for the year ended in March 31, 2008 (from April 1, 2007 to March 31, 2008)

(Consolidated)

	Net sales	Operating profit	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Projected results announced previously (A)	1,594,000	92,000	120,000	60,000	47.78
Modified results currently (B)	1,645,000	94,000	129,000	68,000	54.15
Variance (B-A)	51,000	2,000	9,000	8,000	6.37
Increase/decrease (%)	3.2%	2.2%	7.5%	13.3%	13.3%
(Reference) Previous term results (Year ended in Mar. 31, 2007)	1,452,108	78,758	107,188	71,382	60.33

(Non-consolidated)

	Net sales	Operating profit	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Projected results announced previously (A)	815,000	27,000	42,000	19,000	15.12
Modified results currently (B)	915,000	30,000	48,000	24,000	19.10
Variation (B-A)	100,000	3,000	6,000	5,000	3.98
Increase/decrease (%)	12.3%	11.1%	14.3%	26.3%	26.3%
(Reference) Previous term results (Year ended in Mar. 31, 2007)	755,013	28,482	43,562	12,830	10.84

2. Reasons for modification

As for non-consolidated results, although the rise in raw fuel costs was a factor in the cost increase, thanks to the sharp rise in copper prices, the positive trend in the silicon-related business and increased dividend income from overseas copper mines, our projection is that we will outperform the previous predicted results by ¥6 billion for ordinary income and ¥5 billion for net income.

Additionally, as for consolidated results, due to increased profits in non-consolidated results and other factors, ordinary income will exceed the previous predicted results by ¥9 billion and net income will exceed by ¥8 billion.

3. Dividends for the year ended in March 31, 2008

The Company is planning to pay ¥4 per share in year-end dividend (¥8 per share per year) for the year ended in March 31, 2008, as announced at the time of interim accounts closing on November 8, 2007.

Note: The above projections are made premised by economic circumstances and market trends predictable as of the day of announcement, and results may possibly differ from the projection, due to future various factors.