

[Note: This is a translation from the Japanese original Notice of Resolutions of the 95th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code: 5711

June 30, 2020

To Our Shareholders:

Naoki Ono, Director, Chief Executive Officer
Mitsubishi Materials Corporation
2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 95TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 95th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) held today.

Yours truly,

Matters Reported:

1. Reports on the business reports, consolidated financial statements and audit results of the consolidated financial statements by the Accounting Auditors and the Audit Committee for the 95th fiscal year (April 1, 2019 to March 31, 2020).
The aforementioned matters were reported.
2. Reports on the financial statements for the 95th fiscal year (April 1, 2019 to March 31, 2020).
The aforementioned matters were reported.

Shareholders can view the Company's balance sheet and statement of operations in its annual securities report disclosed at the following EDINET (electronic corporate disclosure system in connection with disclosure materials including securities reports in accordance with the Financial Instruments and Exchange Act of Japan) website of the Financial Services Agency of Japan.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Matters Resolved:**Agenda:** Election of Ten (10) Directors

This item of business was approved as originally proposed. Eight (8) Directors, Akira Takeuchi, Naoki Ono, Makoto Shibata, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Hiroshi Sato and Tatsuo Wakabayashi were reelected, while two (2) Directors, Yoshikazu Yasui and Koji Igarashi were newly elected. All of them assumed office.

Six (6) Directors, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Hiroshi Sato, Tatsuo Wakabayashi and Koji Igarashi are Outside Directors of the Company.

The results of voting rights exercised on the above items of business will be disclosed after final counting at the following EDINET website of the Financial Services Agency of Japan in the form of an Extraordinary Report.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Payment of the Year-end Dividend

The Company resolved at a meeting of its Board of Directors held on May 27, 2020 to pay a dividend as of the end of the 95th fiscal year of ¥40.00 per share. Relevant documents were sent to shareholders on June 15, 2020.

(As to the shareholders with voting rights, these documents were sent with the NOTICE OF THE 95TH ORDINARY GENERAL MEETING OF SHAREHOLDERS.)