

Investor Meeting

Mitsubishi Materials Corporation



Nov 9, 2012

1. FY2013 1st Half Consolidated Performance Overview

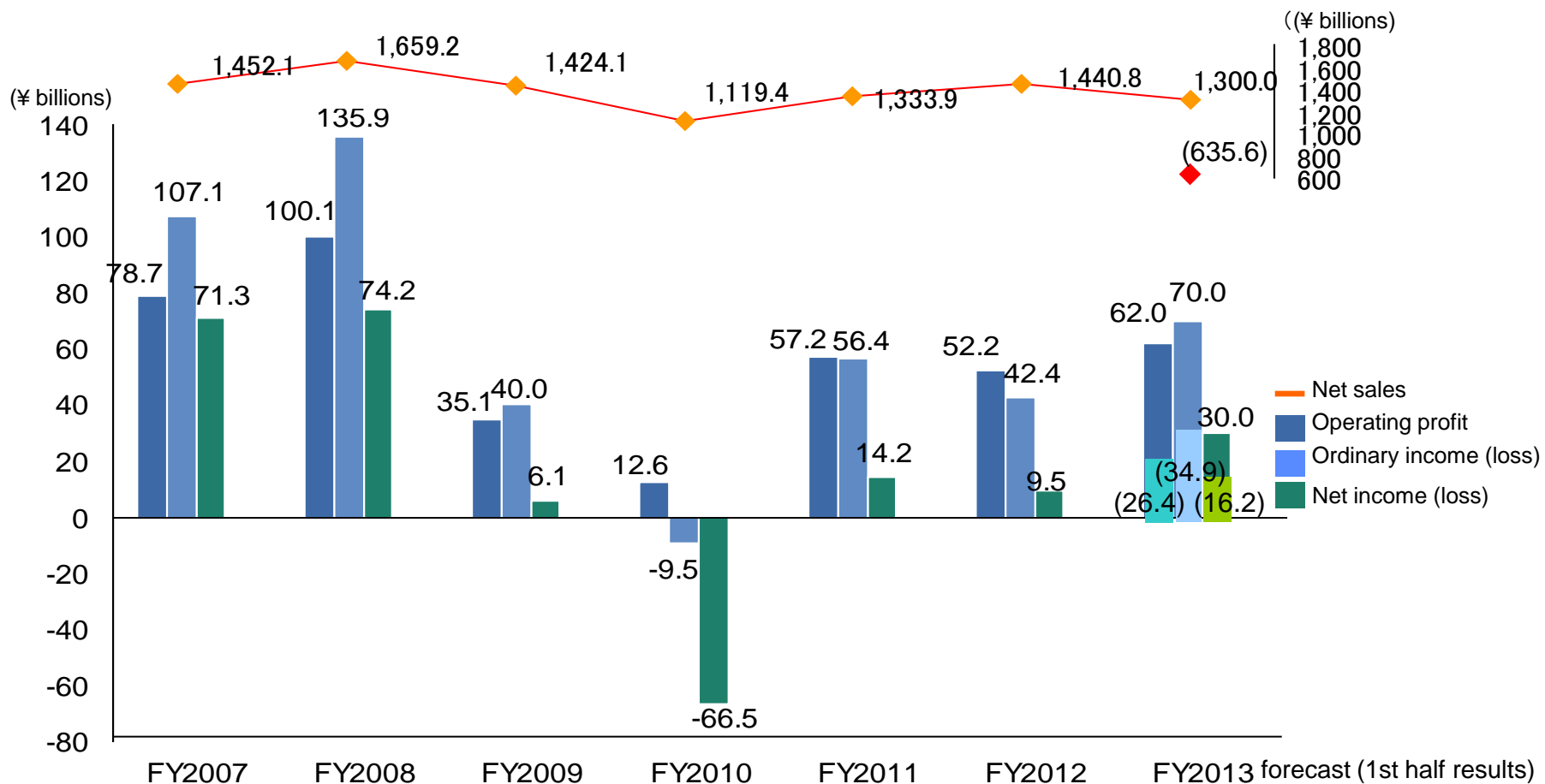
| | |
|--------------------|--|
| ■ Net sales | 635.6 billion yen (-103.6 billion yen YOY) |
| ■ Operating profit | 26.4 billion yen (-4.6 billion yen YOY) |
| ■ Ordinary income | 34.9 billion yen (-5.4 billion yen YOY) |
| ■ Net income | 16.2 billion yen (-5.9 billion yen YOY) |

Highlights

- ◆ Although the copper price did show recovery from September, it dropped as compared with the previous term (411 → 353 ¢/lb YoY)
- ◆ Indonesia PTS furnace repairs/decrease in copper content in copper concentrates, floods in Thailand impacting Cemented carbide business/faltering demand
- ◆ Decrease in dividend received (16.2 billion → 13.9 billion YoY), SUMCO equity method profit improved (- 0.5 billion → +1.2 billion YoY)
- ◆ Cement business increased profits as a result of reconstruction demand in Japan and recovery in the United States, etc. (operating profit: 2.5 billion → 5.1 billion YoY)

* "FY2013" refers to the fiscal year ended March 31, 2013.

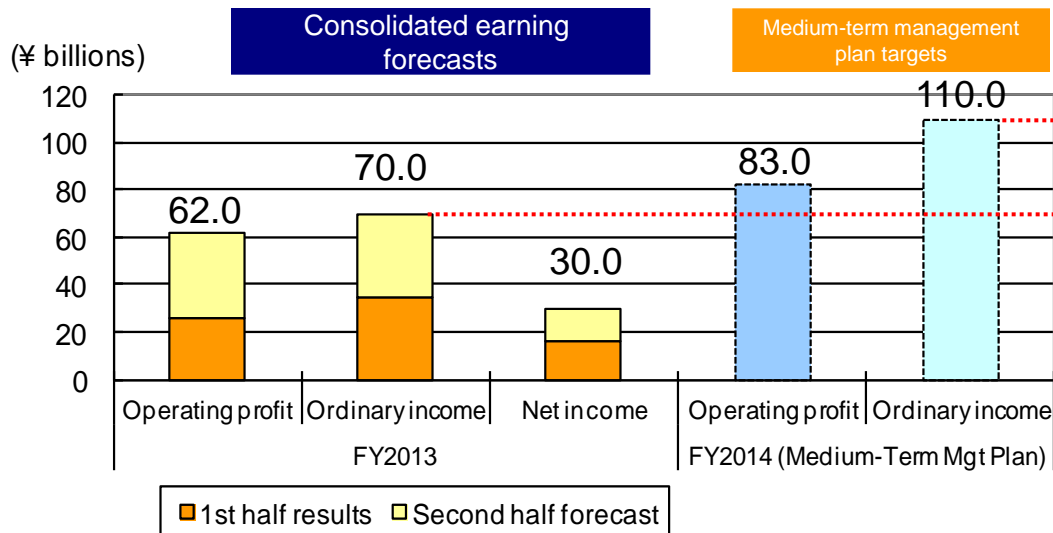
2. Consolidated Performance Overview



| | | | | | | | |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|---|
| Dividends/share | 6 yen | 8 yen | 4 yen | - | 2 yen | 2 yen | Year-end dividend scheduled to be 4 yen |
| ROA* | 6.3% | 7.5% | 2.2% | -0.5% | 3.1% | 2.4% | 4.1% |
| Net DE ratio | 1.5 times | 1.3 times | 1.7 times | 2.1 times | 2.0 times | 1.8 times | 1.7 times |

*Ordinary income/Total assets

3. Full-year Performance Outlook



Materials Premium 2013

Exceeding ¥40 billion of expected ordinary income

- Recovery of the business in the U.S., expansion of recycling business in Japan
- Recycling of copper/increase of profit from by-products
- Increase of global sales of cemented carbide products
- Reinforcement of competitive edge of the silicon business
- Development of the aluminum bottle can business

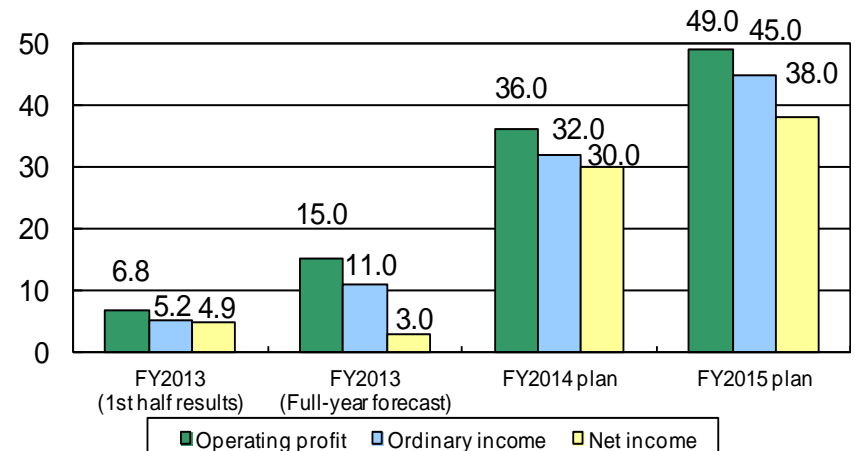
(Preconditions)

| <Beginning of the term> | <Present conditions> |
|--|--|
| Copper prices: 380 ¢ | 362 ¢ (1 st half: 353, 2 nd half: 370) |
| USD: 80 yen | 79 yen (1 st half: 79, 2 nd half: 78) |
| Cement domestic demand: 43 million tons | 45 million tons |
| SUMCO equity method profit: ¥0.5 billion | ¥0.5 billion |

(Operating profit by segment)

| | | |
|------------------------------------|---------------|---------------|
| Cement: | ¥14.0 billion | ¥15.0 billion |
| Metals: | ¥20.0 billion | ¥18.0 billion |
| Advanced Materials & Tools: | ¥17.0 billion | ¥16.0 billion |
| Electronic Materials & Components: | ¥5.0 billion | ¥5.0 billion |
| Aluminum: | ¥6.0 billion | ¥7.0 billion |
| Others: | ¥7.0 billion | ¥7.0 billion |
| Elimination, etc. : | ¥-7.0 billion | ¥-6.0 billion |

(For your reference): SUMCO revitalization plan and current performance



4. Expansion of Recycling Business

Automobiles

◆ Aim at an increase in the amounts of recycled resources from HV to EV

| | Conventional cars | Hybrid vehicles | Electric vehicles |
|-----------|---|--|--|
| Copper | Approx. 20kg | Approx. 30kg | Approx. 40kg |
| Boards | For engine control For air bags control, etc. | + For driving motor control, etc. | + For battery control |
| Motors | Small motors are used | Rare earth permanent magnets used in driving motors | Driving motors are enlarged further |
| Batteries | Lead 0.5kWh, 12kg | Nickel hydride/ Lithium ion 1 - 1.5kWh, 40kg | Lithium ion 20kWh, 200kg |

Copper slag

◆ Utilization of cement sales network, increasing domestic use with port materials, etc.

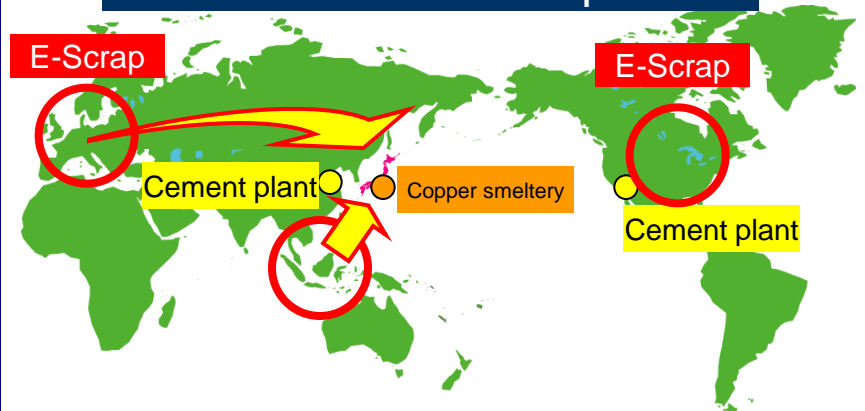


Construction of materials to fill caissons with



Counterweight of upper part of a caisson

Overseas business expansion



- ◆ **Reinforcing global organization for collection of cargo in the E-Scrap business**
Expanding operations to collect electronic boards and other kinds of scraps in the E-Scrap business with a global organization enabling collection from large consumer cities including those in Europe and the U.S.
- ◆ **Progress made with utilization of cement plants overseas**
Construction of a local recycling network centered on overseas business bases
- ◆ **Overseas development of recycling business of home electronics**
Currently examining possibilities with making inroads into China, Southeast Asia, and other areas

5. Progress Made by the Businesses Associated with Recovery after the Earthquake

Supply of cement/ready-mixed concrete

- ◆ The ready-mixed concrete plants of the area along the shore, which suffered a damage have been mostly reopened
- ◆ Demand for large-scale construction work is increasing mainly in the areas of infrastructure restoration and disaster prevention
- ◆ While construction demand is very active, there is not enough aggregate, equipment and materials, and personnel
 - ➔ The Company responded to the problems by reinforcing the logistics organization with both marine and land transportation, sending engineers to the sites, increasing the amounts of aggregate supplied, and promoting utilization of copper slag

Environmental restoration business

- ◆ Business related to decontamination

Decontamination Model Demonstration Enterprise has already completed its task and presently we are conducting a preliminary survey, which is the next stage towards full-scale decontamination work
(Full-scale decontamination work has been already commenced in some areas)
- ◆ Business related to maintenance/establishment of social infrastructure

Radiation control, etc. in water and sewage treatment facilities

Disaster waste treatment

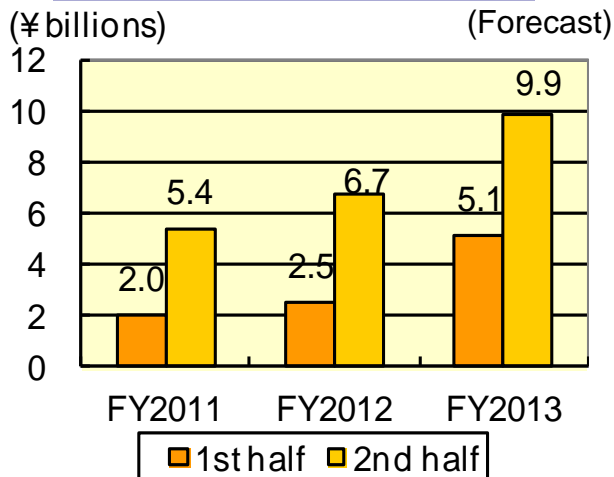
- ◆ Started acceptance at the Yokoze Plant (from September) and the Aomori Plant (from October) (expecting to accept approx. 4,000t during this fiscal year)
- ◆ Situation with acceptance at the Iwate Plant
Planning to accept in total a little more than 20,000t in combustibles and incombustibles during this fiscal year

*Please note that there is a possibility that the quantity of waste accepted for treatment may change depending on the situation with use of earth and sand by public enterprises and other reasons



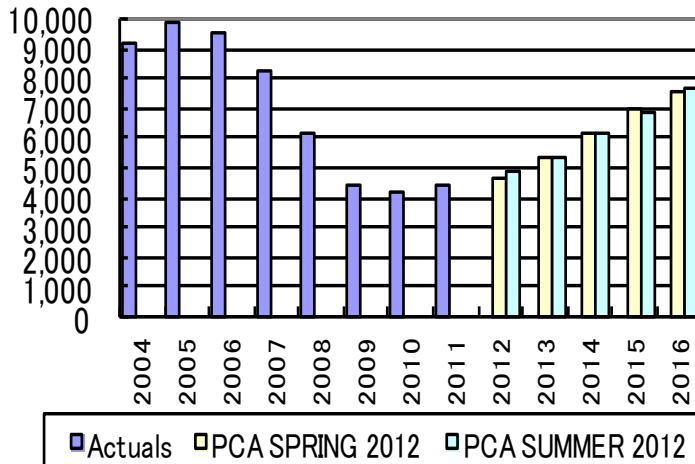
6. Actions in Individual Businesses (Cement)

Consolidated operating profit for Cement business



- **Japan:** Establishing a supply system to meet the reconstruction-related demand, expanding recycling activities (coal ash, managed grounds, burned ash of municipal waste, disaster waste, etc.)
- **North America:** Increasing profits focusing on RRM
- **China:** Reinforcing cost competitiveness
Preparing for deployment of recycling business

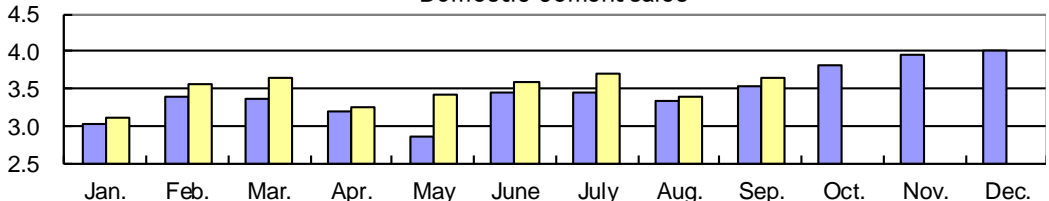
(Thousand tons) Cement demand forecast in Southern California



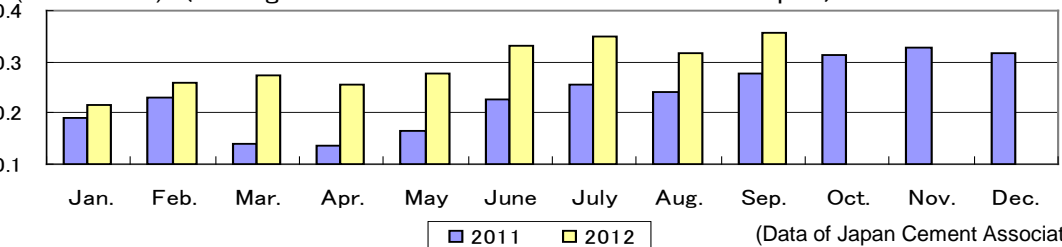
(Data of U.S. Cement Association)

(Million tons)

Domestic cement sales



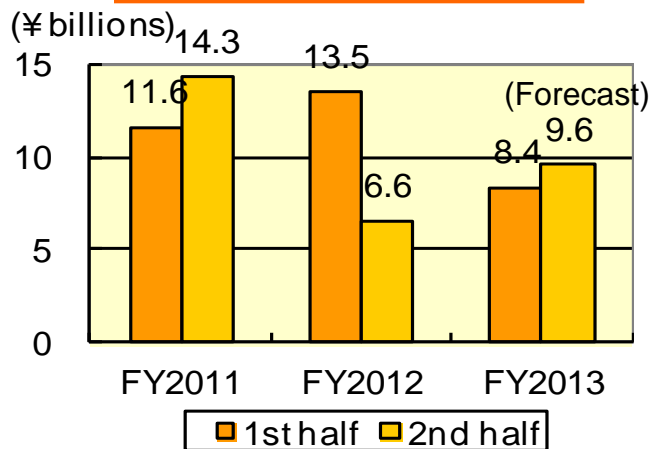
(Million tons) (Among them the amount sold in North-East Japan)



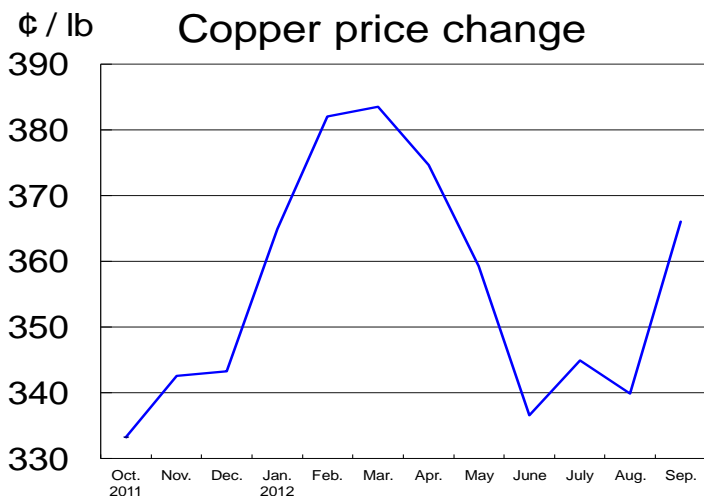
(Data of Japan Cement Association)

6. Actions in Individual Businesses (Metals)

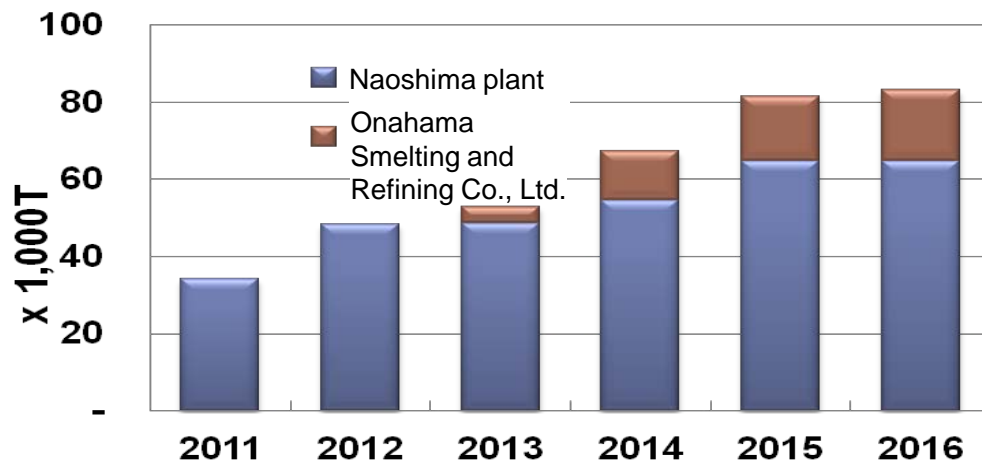
Consolidated operating profit for Metals business



- **Mining:** Ensuring long-term stable supply of ore (by going ahead with new sources of procurement in Fiji, etc.)
- **Smelting:** Reinforcing cost competitiveness centering on recycling/by-products
- **Processed Copper:** Switching to high-end uses of materials for automobile terminals and development of the business in the areas of HV/EV, energy, and environment

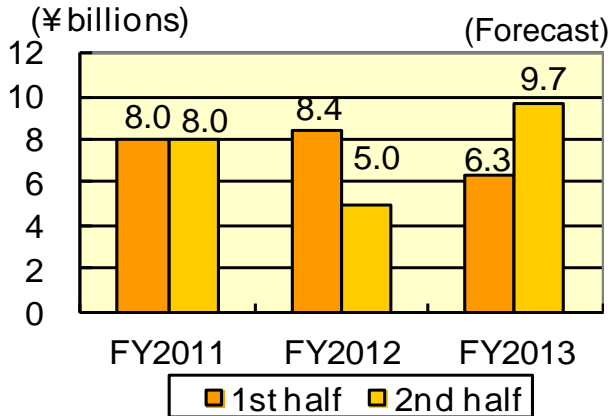


Precious scrap metal processing volume



8. Actions in Individual Businesses (Advanced Materials & Components)

Consolidated operating profit for Advanced Materials & Components business



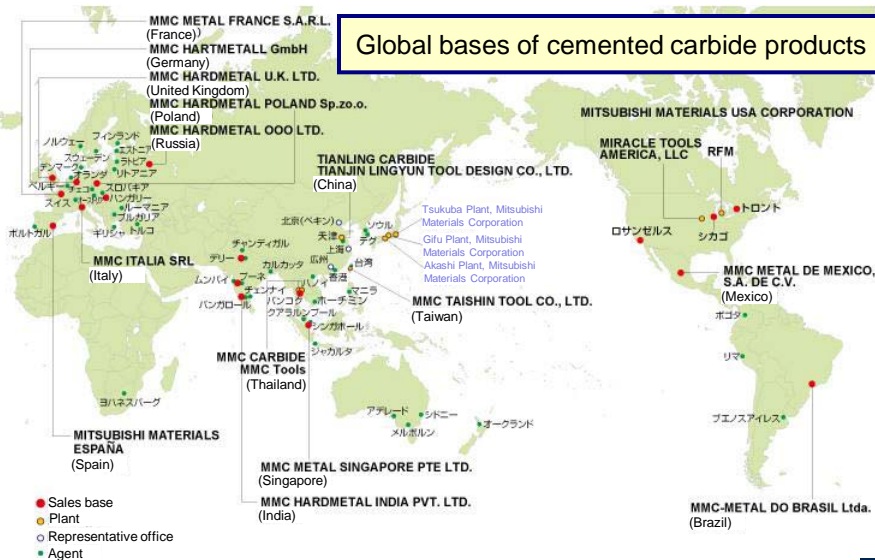
➤ Cemented carbide products:

- Announcing at trade fairs, etc. centering on new products highly appraised by the market
- Sales promotion on the global scale
- Reinforcing the sales network in emerging nations (India, Brazil, etc.)

➤ Sintered products:

- Expanding production overseas (China, Indonesia, etc.)

Global bases of cemented carbide products



Examples of new products released at JIMTOF*

*The Japan International Machine Tool Trade (one of the three largest trade fairs in the world)

Excellent in preventing burr during cutting work and long-lasting with high resistance to deformation

High rigidity body that can make deeper holes than the conventional products



Tsukuba: Stainless steel material

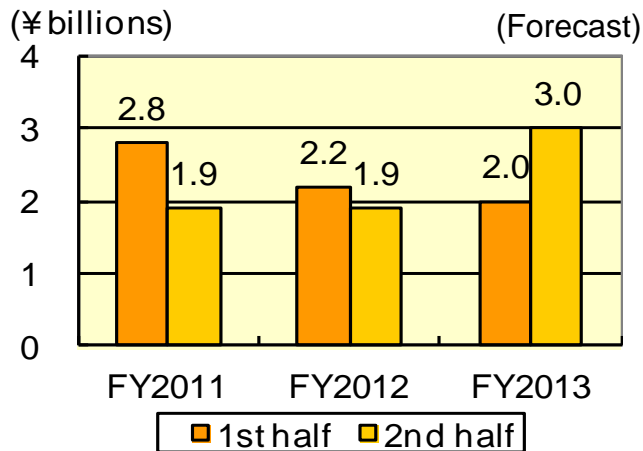
"MC7015/25"



Gifu: New drill with exchangeable bits "MVX"

6. Actions in Individual Businesses (Electronic Materials & Components)

Consolidated operating profit for Electronic Materials & Components business



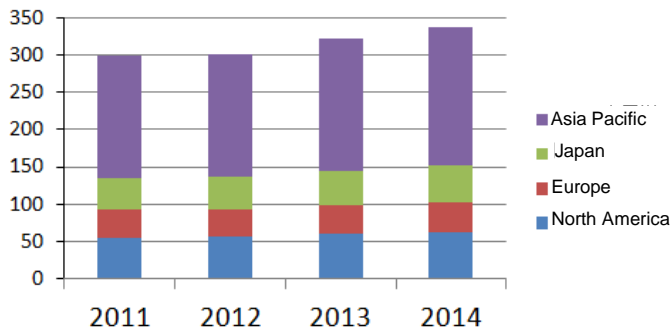
➤ Advanced Material:

Favorable situation continuing for smartphones and organic EL related products (particularly good progress in made with promotion of technological differentiation of the low alpha products we have the largest share with in the world)

➤ **Electronic Device:** Speeding up with the shift to overseas manufacturing and sales

➤ **Polycrystalline Silicon:** Reinforcing cost competitiveness through increasing the efficiency of operation in Yokkaichi

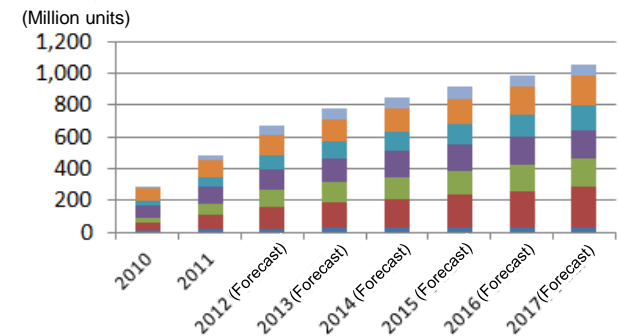
Global semiconductor market forecast



Source: WSTS (June, 2012)



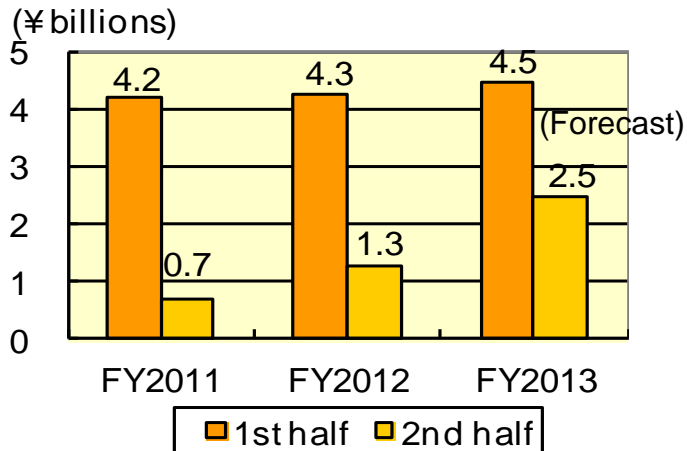
Global demand for smartphones and forecasts



Source: The 2012 Worldwide Electronics Market Total Survey (Fuji Chimera Research Institute)

6. Actions in Individual Businesses (Aluminum)

Consolidated operating profit for Aluminum business



➤ Roll Processing:

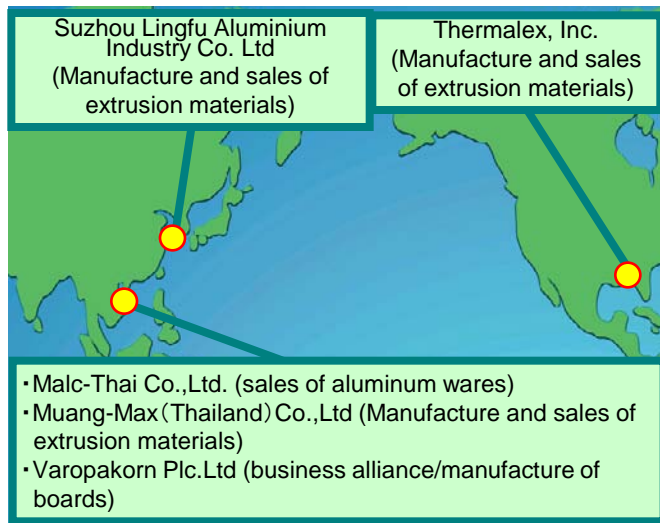
Speed-up of global expansion for extrusion and heat exchange material

Structural reinforcement of the sheet business

➤ Can Manufacturing: Reinforcing aluminum bottle can business

(Searching for new areas of deployment, overseas development)

➤ Recycle: Consistently expanding the impacts of integrated casting

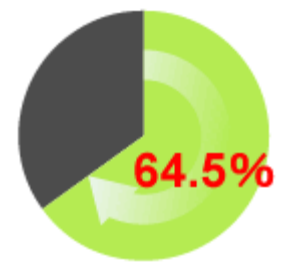


Recycling rate of aluminum cans

Recycling rate



Can to can rate



(Data of Japan Aluminum Can Recycling Association)

(Overseas deployment of aluminum business)

Summary

◆ Promptly responding to changes of the market

Conducting measures responding to changes of the market environment: recovery/steady demand in the U.S., Southeast Asia, etc., slowdown in China, India, etc., and delay of recovery in Japan.

◆ Maintaining the basic stance of the medium-term management plan

Although the Company will make the necessary adjustments responding to the environment, we will hold fast to the essential direction chosen with such aspects of management as the overseas development and realization of material premiums.

◆ Speeding up with the strategies laid out towards the next term

Joining together the force of the whole Group, we shall concentrate on realization of the basic strategies to achieve the goals set in the medium-term management plan.

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These projected performance figures are based on information available to the Company's management as of the day for releasing this material. There are many uncertain or risk factors inherent in projections, and there might be cases in which actual results materially differ from projections of this material.