

Mitsubishi Materials Corporation

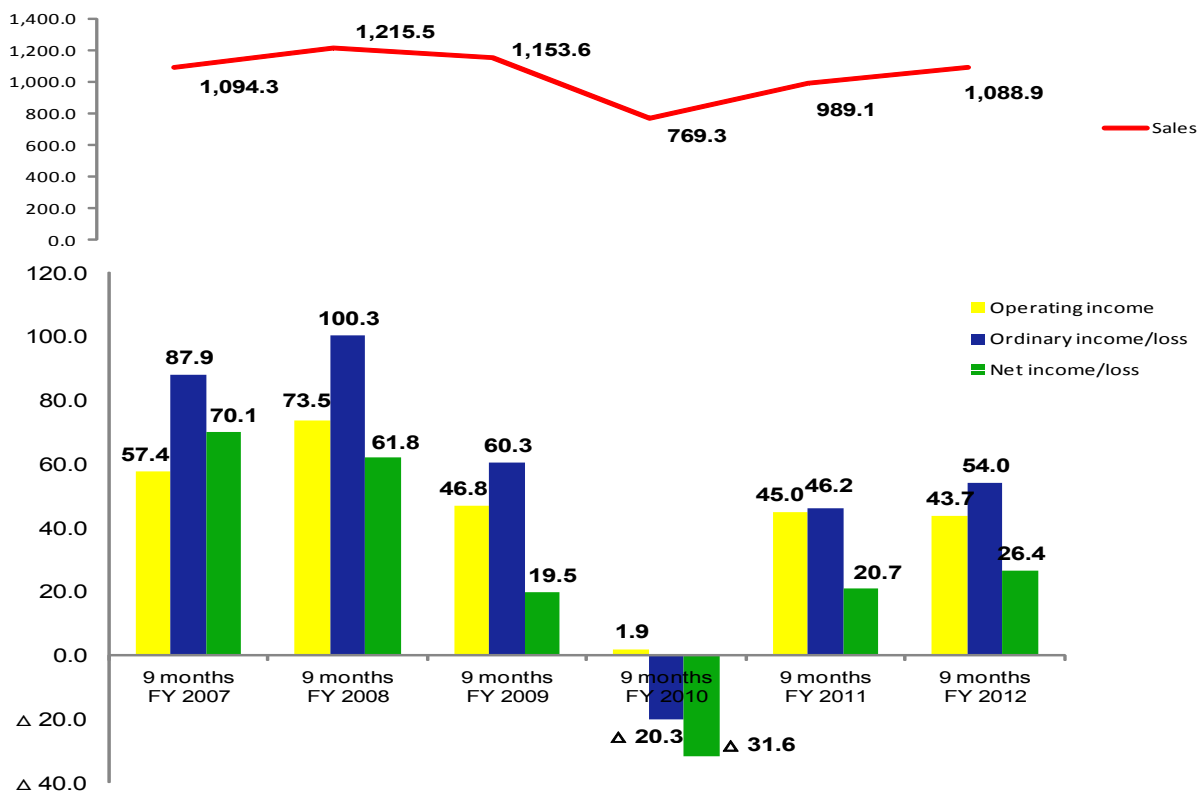
Supplementary Explanation
for the 3rd Quarter of the fiscal year ended March 31,
2012

February 8, 2012

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MITSUBISHI MATERIALS CORPORATION

Performance Overview (Nine Months' Results)



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MITSUBISHI MATERIALS CORPORATION

Consolidated Statements of Operations (Nine Months' Results)

(¥billions)	FY2011 9 Months' Results (a)	FY2012 9 Months' Results (b)	Difference (b)-(a)	Notes
Net sales	989.1	1,088.9	99.7	Copper : +64.4
Operating profit	45.0	43.7	-1.3	Copper : -2.2
Net interest and dividend income	12.0	14.0	1.9	
Earnings in equity of affiliates	-7.7	0.9	8.7	SUMCO : +8.8
Other/Non-operating profit	-3.0	-4.6	-1.5	
Ordinary income	46.2	54.0	7.7	
Extraordinary income	-5.3	-9.0	-3.6	Earthquake Loss : -3.7
Income taxes	-13.0	-14.1	-1.1	Onahama Smelter & Refinery : +2.9
Minority interests in income	-7.1	-4.4	2.7	
Net income	20.7	26.4	5.6	

Forex (TTM) Average : ¥87/US\$ → ¥79/US\$
LME Copper Price Average : 346c/lb → 388c/lb

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 MITSUBISHI MATERIALS CORPORATION

Factor analysis of Net Sales, Operating Profit, and Ordinary Income by Segment

(¥billions)		FY2011 9 months (a)	FY2012 9 months (b)	Differences (b)-(a)	Exchange rates and price differences	Quantity variation	Special factors	Earthquake	Flood in Thai	Dividends received	Equity earnings	Others
Cement	Sales	113.3	116.5	3.2	-2.4	6.0		-0.3				-0.1
	Operating income	5.5	7.3	1.7				-0.2				1.3
	Ordinary income	4.2	5.9	1.7	-0.4	1.0		-0.4		0.0	-0.2	1.7
Metals	Sales	514.2	578.6	64.4	58.4	19.5	0.0	-13.6				0.1
	Operating income	18.4	16.1	-2.2	-2.5	1.3	0.0	-1.5				0.5
	Ordinary income	28.8	29.2	0.4			0.0	-1.5		1.8	0.4	0.9
Advanced Materials & Tools	Sales	106.7	110.8	4.0	0.0	7.7	2.1	-2.2	-3.5			-0.1
	Operating income	12.2	11.3	-0.9	-0.5	3.7	0.1	-1.0	-2.3			-0.9
	Ordinary income	11.5	10.4	-1.0						-0.4	0.0	-0.6
Electronic materials component	Sales	45.7	55.6	9.8	0.8	9.6	0.0	-0.5	0.0			-0.1
	Operating income	3.4	3.4	-0.0	0.0	4.2	-1.2	-0.2	0.0			-2.8
	Ordinary income	-6.0	2.1	8.2				-0.5		-0.7	9.1	-2.7
Aluminum	Sales	106.1	115.4	9.3	-0.5	1.7	9.3	-1.1				-0.1
	Operating income	5.3	5.7	0.4	0.3	0.4	-0.5	-0.3				0.5
	Ordinary income	4.5	4.9	0.4			-0.4	-0.3		-0.1	0.0	0.5
Others	Sales	228.9	299.0	70.1	33.1	33.4		0.7				2.9
	Operating income	4.3	4.3	0.0	-0.1	0.4		-0.2				-0.1
	Ordinary income	6.8	7.0	0.1				-0.3		0.2	-0.2	0.1
Elimination etc	Sales	-126.0	-187.3	-61.3	-24.1	-31.9	0.0	-2.2				-3.1
	Operating income	-4.3	-4.7	-0.4		0.0	0.1	-0.3				-0.2
	Ordinary income	-3.8	-5.9	-2.1			0.1	-0.3		0.1	0.0	-2.0
Total	Sales	989.1	1,088.9	99.7	65.3	46.0	11.4	-19.2	-3.5			-0.3
	Operating income	45.0	43.7	-1.3	-3.2	11.0	-1.5	-3.7	-2.3			-1.6
	Ordinary income	46.2	54.0	7.7			-1.4	-4.3		0.9	9.1	-2.1

Forex -2.3
Price -0.9

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 MITSUBISHI MATERIALS CORPORATION

Consolidated Balance Sheets: Assets

(¥billions)		Mar.,' 2011 (a)	Dec.,' 2011 (b)	Difference (b)-(a)
Current Assets	Cash and deposits	112.9	72.9	-39.9
	Notes and accounts receivable-trade	221.4	234.0	12.5
	Inventories	261.8	275.8	14.0
	Other	192.2	186.7	-5.4
	Sub total	788.4	769.6	-18.8
Noncurrent Assets	Property, plant and equipment and intangible assets	740.8	715.6	-25.2
	Investments and other assets	308.0	285.6	-22.4
	Sub total	1,048.9	1,001.2	-47.6
Total		1,837.4	1,770.9	-66.4

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 **MITSUBISHI MATERIALS CORPORATION**

Consolidated Balance Sheets: Liabilities and Net Assets

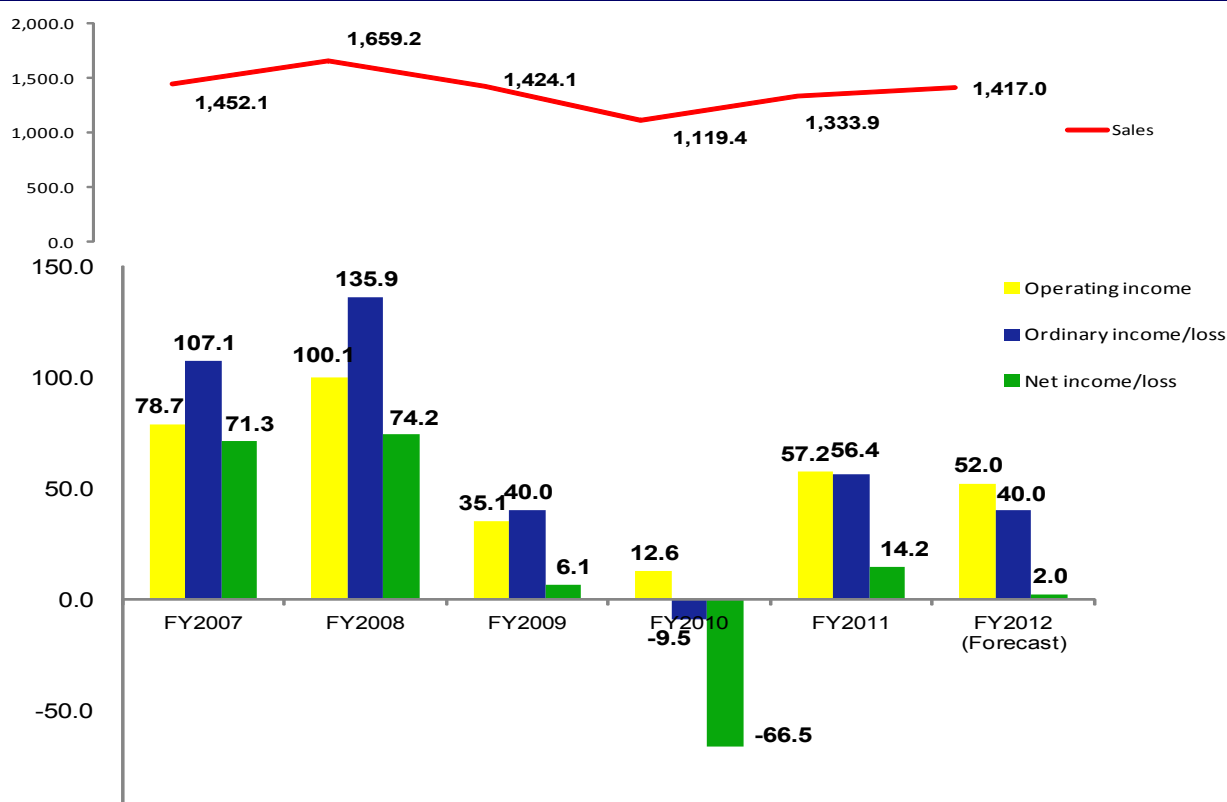
(¥billions)		Mar.,' 2011 (a)	Dec.,' 2011 (b)	Difference (b)-(a)
Liabilities	Notes and accounts payable-trade	136.7	124.7	-12.0
	Short-term loans payable, bonds payable, and CP	(43%) 784.7	(43%) 753.6	-31.1
	Other liabilities	513.0	481.9	-31.0
	Sub total	1,434.5	1,360.2	-74.2
Net Assets	Capital stock	119.4	119.4	—
	Capital surplus and treasury stock	112.1	112.1	-0.0
	Retained earnings	108.8	132.9	24.0
	Other Comprehensive Income	3.7	-7.3	-11.0
	Minority interests	58.6	53.3	-5.2
	Sub total	(22%) 402.8	(23%) 410.6	7.7
Total		1,837.4	1,770.9	-66.4

Equity Ratio : 19% (Mar.,'11) →21% (Dec.,'11)

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 **MITSUBISHI MATERIALS CORPORATION**

Performance Overview (Y'on Y's to the forecast for the FY12)



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MITSUBISHI MATERIALS CORPORATION

Forecast update for FY12

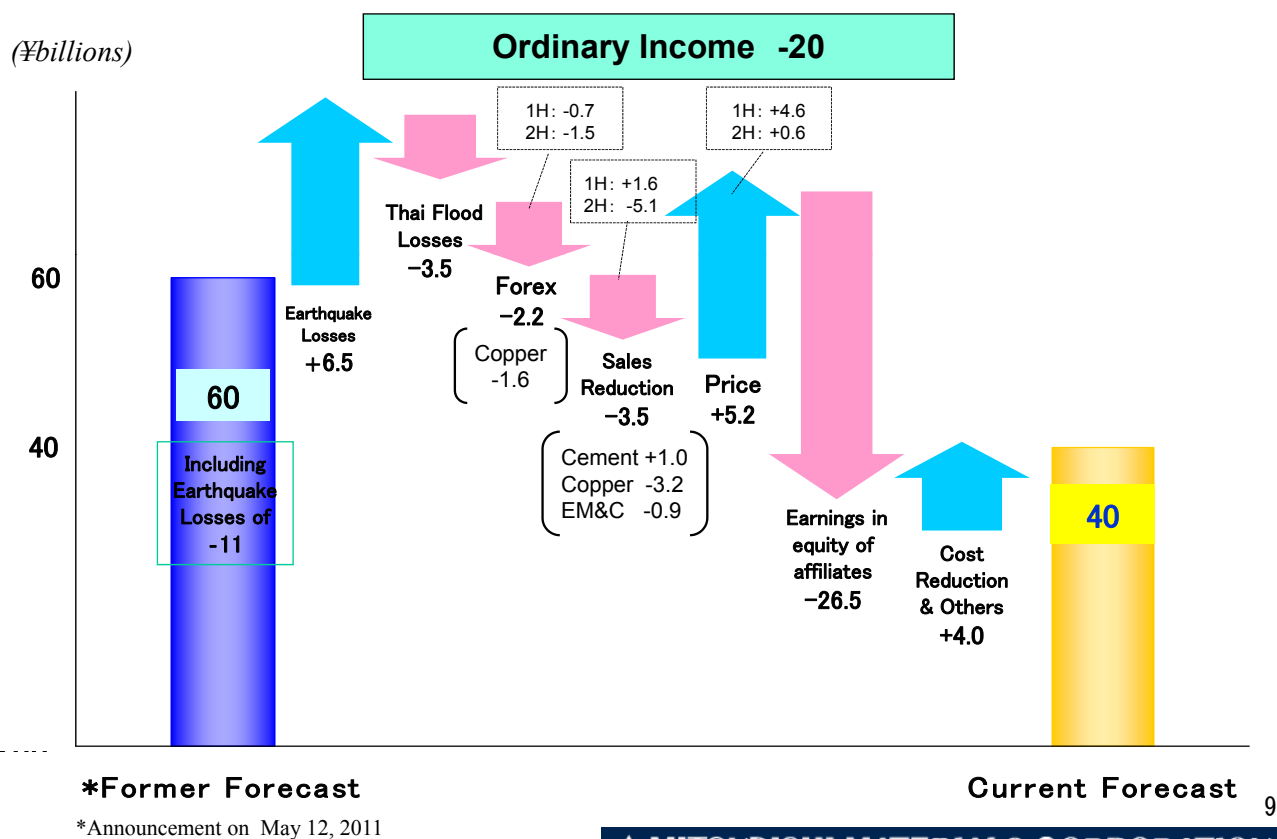
(\$billions)	FY2011 Actual	FY2012 ※Former forecast (a)	FY2012				FY2012 Current forecast (b)	Difference (b)-(a)
			1 Q actual	2 Q actual	3 Q actual	4 Q forecast		
Sales	1,333.9	1,380.0	353.4	385.8	349.7	328.1	1,417.0	37.0
Operating income	57.2	45.0	14.8	16.3	12.6	8.3	52.0	7.0
Net interest and dividend income	22.2	17.0	-1.4	12.0	3.4	4.0	18.0	1.0
Earnings in equity of affiliates	-16.3	5.0	0.1	1.3	-0.5	-21.9	-21.0	-26.0
Other non-operating income/loss	-6.6	-7.0	-0.9	-2.0	-1.7	-4.4	-9.0	-2.0
Ordinary income	56.4	60.0	12.6	27.8	13.6	-14.0	40.0	-20.0
Extra ordinary income/loss	-18.9	-15.0	-3.4	-0.8	-4.8	-6.0	-15.0	0.0
Income taxes	-14.5	-16.0	-4.3	-6.0	-3.8	-3.9	-18.0	-2.0
Minority interests in income	-8.7	-7.0	0.6	-4.1	-0.9	-0.6	-5.0	2.0
Net income	14.2	22.0	5.5	16.7	4.2	-24.4	2.0	-20.0
Dividends	0.2	0.3	-	-	-	-	N/A	-

*Announcement on
May 12, 2011

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MITSUBISHI MATERIALS CORPORATION

Factor analysis for the Shift of Ordinary Income in FY2012 Forecasts



MITSUBISHI MATERIALS CORPORATION

Net Sales, Operating Profit, and Ordinary Income by Segment

(¥billions)

		FY2011 Actual	FY2012 Former Forecast (a)	FY2012				FY2012 Current forecast (b)	Difference (b)-(a)
				1 Q actual	2 Q actual	3 Q actual	4 Q forecast		
Cement	Sales	153.2	155.0	34.4	39.7	42.4	38.5	155.0	0.0
	Operating income	7.4	10.0	0.3	2.2	4.8	2.7	10.0	0.0
	Ordinary income	5.2	7.0	-0.3	1.9	4.3	2.1	8.0	1.0
Metals	Sales	707.9	710.0	194.9	202.0	181.7	154.4	733.0	23.0
	Operating income	25.9	15.0	6.3	7.2	2.6	1.9	18.0	3.0
	Ordinary income	43.2	33.0	5.5	19.3	4.4	6.8	36.0	3.0
Advanced Materials & Tools	Sales	143.0	145.0	36.3	37.1	37.4	37.2	148.0	3.0
	Operating income	16.0	13.0	4.3	4.1	2.9	2.7	14.0	1.0
	Ordinary income	15.1	12.0	4.2	3.6	2.6	2.6	13.0	1.0
Electronic materials components	Sales	64.7	80.0	18.6	18.1	18.9	19.4	75.0	-5.0
	Operating income	4.7	5.0	1.7	0.5	1.2	1.6	5.0	0.0
	Ordinary income	-11.5	7.0	0.4	1.4	0.3	-21.1	-19.0	-26.0
Aluminum	Sales	136.0	150.0	38.8	38.9	37.7	33.6	149.0	-1.0
	Operating income	4.9	5.0	2.2	2.1	1.4	0.3	6.0	1.0
	Ordinary income	3.8	4.0	2.0	1.8	1.1	0.1	5.0	1.0
Others	Sales	338.0	325.0	83.5	118.3	97.2	80.0	379.0	54.0
	Operating income	5.6	5.0	0.8	2.3	1.2	0.7	5.0	0.0
	Ordinary income	7.9	8.0	1.6	2.6	2.8	1.0	8.0	0.0
Eliminati on etc	Sales	-209.1	-185.0	-53.1	-68.3	-65.9	-34.7	-222.0	-37.0
	Operating income	-7.5	-8.0	-0.8	-2.1	-1.8	-1.3	-6.0	2.0
	Ordinary income	-7.4	-11.0	-0.8	-2.8	-2.3	-5.1	-11.0	0.0
Total	Sales	1,333.9	1,380.0	353.4	385.8	349.7	328.1	1,417.0	37.0
	Operating income	57.2	45.0	14.8	16.3	12.6	8.3	52.0	7.0
	Ordinary income	56.4	60.0	12.6	27.8	13.6	-14.0	40.0	-20.0

*Announcement on May 12, 2011

MITSUBISHI MATERIALS CORPORATION

Statistics / Assumptions (1)

*Announcement on May 12, 2011

	FY2011 Results	FY2012 *Former Forecasts	FY2012 Current Forecasts				Total	FY2012 9 Months' Results	FY2011 9 Months' Results
			1Q Results	2Q Results	3Q Results	4Q Forecasts			
Average TTM rate (yen/\$)	86	83	82	78	77	75	78	79	87
Average TTM rate (yen/€)	113	110	117	110	104	100	108	111	113
Total demand for cement in Japan (million tons)	41.61	40.00	9.67	10.49	11.98	9.86	42.00	32.13	31.69
Cement sales volumes for MMC (million tons)	8.95	9.33	2.17	2.35	2.52	2.36	9.39	7.03	6.65
(Export volumes within the above)	2.44	2.86	0.72	0.72	0.62	0.81	2.85	2.05	1.77
Total demand for cement in the U.S. (million tons)	68.51	69.84	-	-	-	-	69.14	-	-
Cement sales volumes in the U.S. (million short tons)	1.23	1.30	0.29	0.36	0.36	0.33	1.34	1.01	0.93
LME copper price (¢/lb)	369	380	415	408	340	350	378	388	346
Effective copper price (¢/lb)	344	380	431	411	397	367	401	412	328
Cathode sales volume for MMC (thousand tons)	302	294	68	81	84	81	314	233	230
(Export volumes within the above)	73	93	9	23	33	25	91	66	56
Cathode sales volume for PTS (thousand tons)	275	289	77	68	65	51	261	210	200
Processed copper products sales volumes (thousand tons)	137	146	33	35	34	33	135	102	102
Dividends from copper mine (billions)	24.5	22.0	0.0	12.8	3.5	5.8	2.2	16.3	14.9

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Statistics / Assumptions (2)

*Announcement on May 12, 2011

	FY2011 Results	FY2012 *Former Forecasts	FY2012 Current Forecasts				Total	FY2012 9 Months' Results	FY2011 9 Months' Results
			1 Q Results	2 Q Results	3 Q Results	4 Q Results			
Sales of cemented carbide products (¥ billions)	81.0	86.0	21.1	21.6	22.0	21.9	86.6	65	61
Polycrystalline silicon sales volumes (tons)	3,306	4,382	1,014	880	931	1,082	3,907	2,825	2,121
Net income of SUMCO (¥ billions)	-65.5	50.0	-2.0	0.6	-0.7	-82.9	-85.0	-2.1	-33.9
Our earning in equity of SUMCO (¥ billions)	-18.5	1.1	-0.6	0.1	-0.3	-23.2	-24.0	-0.8	-9.6
Sales of regular aluminum cans (billion cans)	3.8	3.7	1.1	1.1	0.8	0.7	3.7	3.0	3.1
Sales of bottle cans (billion cans)	0.8	0.9	0.3	0.2	0.3	0.2	1.0	0.8	0.7
Sales of aluminum sheet products (thousand tons)	99	102	25	24	25	25	99	74	76
Sales of aluminum extrusion products (thousand tons)	22	20	5	6	6	6	22	16	17

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Request from SUMCO for subscription of preferred shares

·In response to SUMCO's request for subscription of 15 billion yen of shares of preferred stock for the purposes of reinforcing its corporate foundation, we positively commenced examinations on the issue.

·Schedules (Current Plan*)

Early March, 2012: Decision of terms, Execution of definitive agreement.

Early May, 2012: Subscription of the stock.

*These schedules are subject to alterations as the result of consultations among the parties.

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 **MITSUBISHI MATERIALS CORPORATION**

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These projected performance figures are based on information available to the Company's management as of the day for releasing this material. There are many uncertain or risk factors inherent in projections, and there might be cases in which actual results materially differ from projections of this material.

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 **MITSUBISHI MATERIALS CORPORATION**