

Investor Meeting

Mitsubishi Materials Corporation

Overview of financial results for FY2010
and forecast for FY2011

May 14, 2010

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Investor Meeting Handout (Consolidated) — Contents

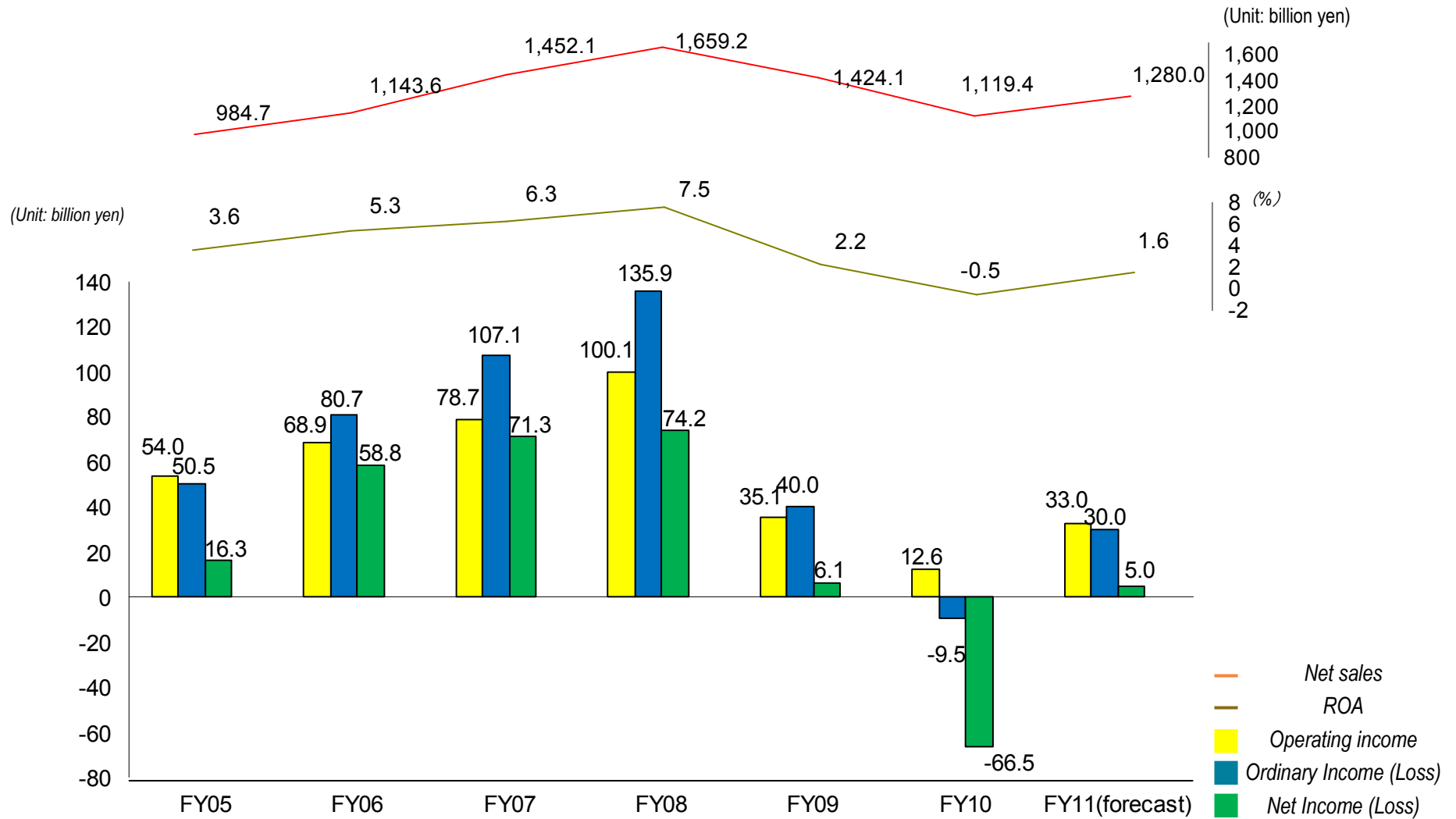
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Performance Overview



Consolidated Statements of Operations

| (Billion yen) | FY2009 (a) | FY2010 (b) | Difference (b)-(a) | Reason |
|----------------------------------|------------|------------|-----------------------|---|
| Net sales | 1,424.1 | 1,119.4 | -304.6 | See slides 8 - 10 |
| Operating income | 35.1 | 12.6 | -22.4 | See slides 8 - 10 |
| Net interest and dividend income | 12.8 | 9.7 | -3.0 | Dividends received fell 28.5 → 22.3 |
| Earnings in equity of affiliates | -2.7 | -28.4 | -25.7 | SUMCO 5.0 → -28.2 |
| Other/Non-operating income | -5.1 | -3.5 | 1.6 | |
| Ordinary income | 40.0 | -9.5 | -49.5 | |
| Extraordinary income | -11.9 | -14.7 | -2.8 | Loss on valuation of investment securities: 11.7 Impairment loss: 2.0 ↓ Loss on liquidation of business: 7.0 Impairment loss: 6.6 |
| Income taxes, etc. | -22.0 | -42.2 | -20.2 | Reversal of deferred tax assets: 26.5 |
| Net income | 6.1 | -66.5 | -72.6 | |

Factor Analysis of Net Sales and Operating Income by Segment

(Billion yen)

| | | FY2009 (a) | FY2010 (b) | Difference (b-a) | Exchange rates and price differences | Quantity variation | Special factors | Comprehensive Management Measures | Other |
|-----------------------------------|------------------|------------|------------|------------------|--------------------------------------|--------------------|-----------------|-----------------------------------|-------|
| Cement | Net sales | 200.9 | 164.4 | -36.5 | -8.3 | -40.1 | 12.0 | | |
| | Operating income | 11.5 | 8.9 | -2.6 | -2.0 | -10.6 | 1.8 | 3.6 | 4.6 |
| Metals | Net sales | 600.7 | 506.0 | -94.7 | -71.2 | -23.4 | | | |
| | Operating income | 10.0 | 5.8 | -4.1 | -14.3 | -3.0 | | 9.0 | 4.2 |
| Advanced Materials & Tools | Net sales | 146.0 | 101.0 | -44.9 | -10.9 | -39.9 | 5.9 | | |
| | Operating income | 4.2 | -5.2 | -9.4 | -1.2 | -17.9 | 0.5 | 13.6 | -4.5 |
| Electronic Materials & Components | Net sales | 69.7 | 62.7 | -6.9 | -7.5 | 0.7 | | | |
| | Operating income | 8.5 | 2.6 | -5.9 | -5.6 | -0.7 | | 3.3 | -2.9 |
| Aluminum | Net sales | 153.0 | 128.4 | -24.5 | -7.7 | -16.7 | | | |
| | Operating income | -3.2 | 3.0 | 6.3 | 3.1 | -4.3 | | 8.6 | -1.2 |
| Energy | Net sales | 106.8 | 50.8 | -55.9 | | -15.2 | -40.7 | | |
| | Operating income | 1.7 | 0.4 | -1.3 | | -0.7 | -1.0 | 0.1 | 0.2 |
| Precious Metals | Net sales | 128.3 | 117.1 | -11.2 | 8.3 | -19.5 | | | |
| | Operating income | -0.3 | -0.2 | 0.0 | | -0.6 | | 0.6 | |
| Other | Net sales | 167.3 | 146.7 | -20.6 | | -18.0 | -2.6 | | |
| | Operating income | 8.7 | 4.7 | -4.0 | | -5.5 | -0.6 | 1.8 | 0.3 |
| Elimination, etc. | Net sales | -148.8 | -158.0 | -9.2 | -0.6 | -8.6 | | | |
| | Operating income | -6.1 | -7.4 | -1.2 | | | | 4.2 | -5.4 |
| Total | Net sales | 1,424.1 | 1,119.4 | -304.6 | -98.1 | -181.0 | -25.3 | | |
| | Operating income | 35.1 | 12.6 | -22.4 | -20.0 | -43.5 | 0.7 | 45.0 | -4.9 |

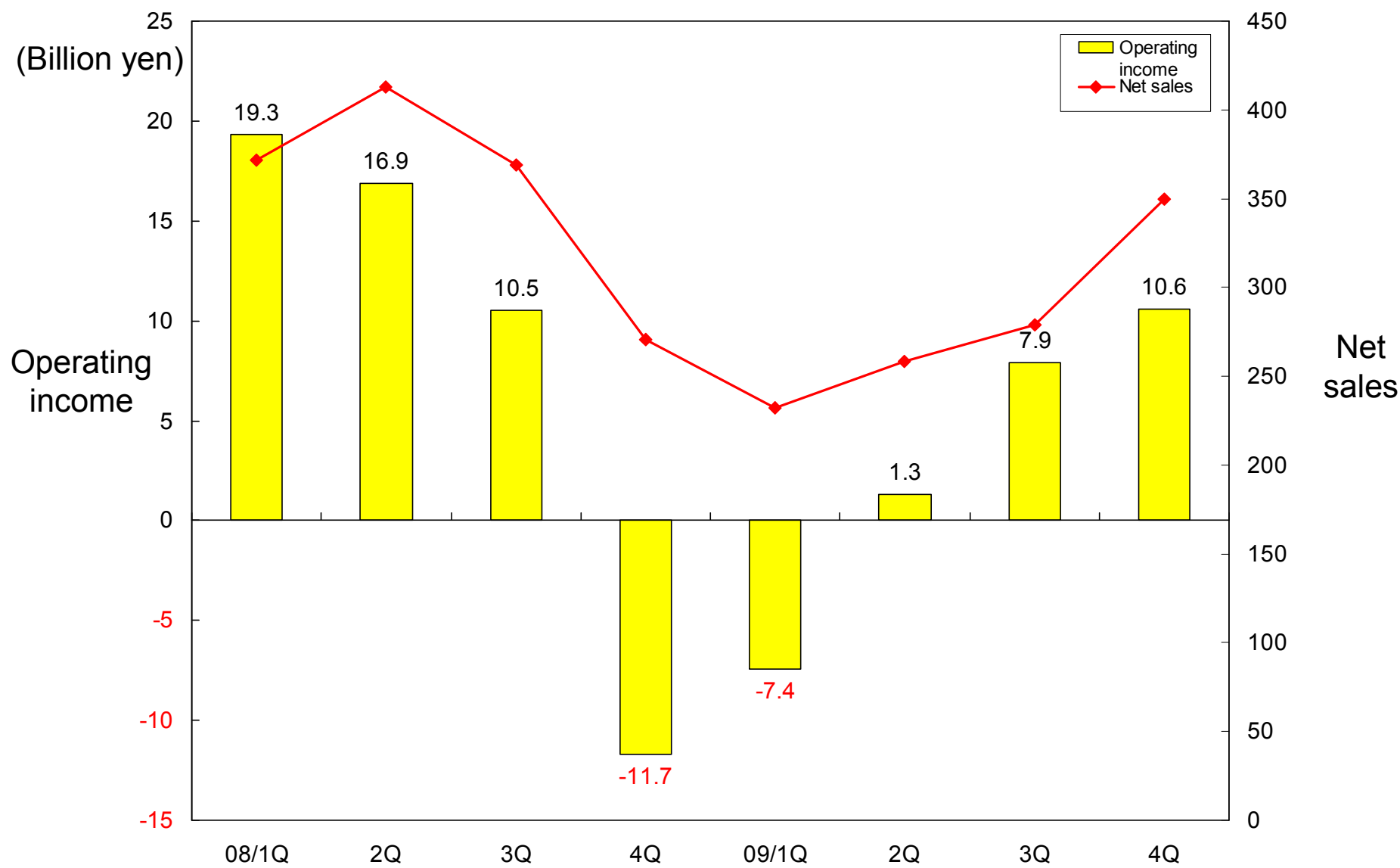
Comprehensive Management Measures

Breakdown

(Billion yen)

| | | Items | | |
|-----------------------|--|---|-------------|---------------|
| Fixed costs | | Reduction in labor costs | 17.5 | } 29.0 |
| | | Reduction in repair costs | 1.8 | |
| | | Reduction in travelling and social costs | 1.0 | |
| | | Other | 8.6 | |
| Variable costs | | Reduction in raw material costs | 5.1 | } 15.9 |
| | | Reduction in cost of supplies | 3.7 | |
| | | Reduction in outsourced costs | 3.1 | |
| | | Selling and distribution costs | 1.4 | |
| | | Other (including energy) | 2.5 | |
| Total | | | 45.0 | |

Net Sales and Operating Income by Quarter



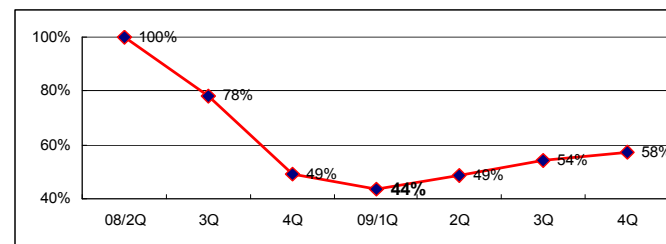
Net Sales and Operating Income by Segment (1)

| (Billion yen) | | FY2009 | FY2010 | Difference | Reason | | | | | | | | | | | | | | | |
|---------------|------------------|--------|--------|------------|--|---------|------------|-------|------|----|-----|----|-----|-------|-----|----|-----|----|-----|----|
| | | (a) | (b) | (b-a) | | | | | | | | | | | | | | | | |
| Cement | Net sales | 200.9 | 164.4 | -36.5 | <p>OMMC (Net sales: -9.4; Operating income: 4.3) Cement sales by volume (MMC): 10.18 million t (FY2009) → 8.92 million t (FY2010) including exports: 2.61 million t (FY2009) → 2.41 million t (FY2010) - Exports remaining strong, particularly to Asia - Fall in demand offset by cost reductions</p> | | | | | | | | | | | | | | | |
| | Operating income | 11.5 | 8.9 | -2.6 | <p>OConsolidated affiliates, etc. (Net sales: -27.0; Operating income: -6.9) Mitsubishi Cement Corporation (US) sales volume: 1.83 million st* (FY2009) → 1.28 million st (FY2010) - Cement sales down in the US due to US economic downturn</p> <p style="text-align: right;">* st = Short tons</p> | | | | | | | | | | | | | | | |
| Metals | Net sales | 600.7 | 506.0 | -94.7 | <p>OCathode revenue and profits have dropped due mainly to falling copper prices MMC sales volume: 305,000 t (FY2009) → 314,000 t (FY2010) - PTS saw an increase in sales compared to the previous period due to completion of furnace repairs and production capacity enhancement from 270,000 tons to 300,000 tons in Sep.'09.</p> | | | | | | | | | | | | | | | |
| | Operating income | 10.0 | 5.8 | -4.1 | <p>PTS sales volume: 253,000 t (FY2009) → 287,000 t (FY2010) OSales of processed copper products recovered in the second half of the period with improved demand from auto and semiconductor sectors</p> <div style="border: 1px solid black; padding: 5px; width: fit-content;"> <p>Sales volumes for processed copper products (BM:08/2Q)</p> </div> <table border="1"> <caption>Sales volumes for processed copper products (BM:08/2Q)</caption> <thead> <tr> <th>Quarter</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>08/2Q</td> <td>100%</td> </tr> <tr> <td>3Q</td> <td>97%</td> </tr> <tr> <td>4Q</td> <td>90%</td> </tr> <tr> <td>09/1Q</td> <td>46%</td> </tr> <tr> <td>2Q</td> <td>53%</td> </tr> <tr> <td>3Q</td> <td>73%</td> </tr> <tr> <td>4Q</td> <td>88%</td> </tr> </tbody> </table> | Quarter | Percentage | 08/2Q | 100% | 3Q | 97% | 4Q | 90% | 09/1Q | 46% | 2Q | 53% | 3Q | 73% | 4Q |
| Quarter | Percentage | | | | | | | | | | | | | | | | | | | |
| 08/2Q | 100% | | | | | | | | | | | | | | | | | | | |
| 3Q | 97% | | | | | | | | | | | | | | | | | | | |
| 4Q | 90% | | | | | | | | | | | | | | | | | | | |
| 09/1Q | 46% | | | | | | | | | | | | | | | | | | | |
| 2Q | 53% | | | | | | | | | | | | | | | | | | | |
| 3Q | 73% | | | | | | | | | | | | | | | | | | | |
| 4Q | 88% | | | | | | | | | | | | | | | | | | | |

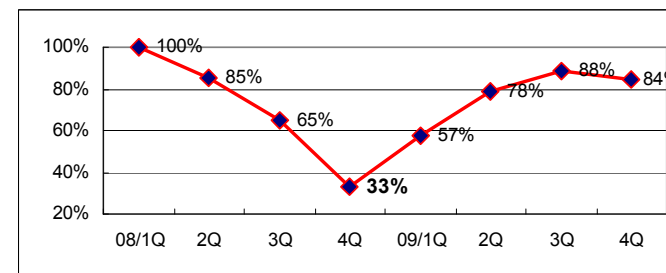
Net Sales and Operating Income by Segment (2)

| (Billion yen) | | FY2009 (a) | FY2010 (b) | Difference (b-a) | Reason |
|-----------------------------------|------------------|---------------|---------------|---------------------|--|
| Advanced Materials & Tools | Net sales | 146.0 | 101.0 | -44.9 | <p>○Cemented carbide products suffered falls in both revenue and profit during the first half of the period due to poor demand in Japan, Europe and the US and the impact of associated inventory adjustments. Sales began to recover in the second half, however, spurred by strong demand from newly emerging economies, particularly China, and the completion of inventory adjustment in Japan, Europe and the US.</p> <p>Net sales for cemented carbide products: (FY2009) 95.7 → (FY2010) 61.0</p> <p>○Demand for high performance alloy products is currently experiencing a weak recovery in the auto field while demand from the aviation field remains poor.</p> |
| | Operating income | 4.2 | -5.2 | -9.4 | |
| Electronic Materials & Components | Net sales | 69.7 | 62.7 | -6.9 | <p>○The semiconductor market experienced a downturn during the first half of the period, but is currently in a recovery phase driven by demand for 300-mm silicon wafers.</p> <p>Polycrystalline silicon sales volumes: (FY2009) 3,300 t → (FY2010) 3,287 t</p> <p>○Sales of advanced materials for semiconductor products are moving strongly.</p> |
| | Operating income | 8.5 | 2.6 | -5.9 | |

Net sales for cemented carbide products (BM:08/2Q)



Net sales for advanced materials (BM:08/1Q)



Net Sales and Operating Income by Segment (3)

| (Billion yen) | | FY2009 (a) | FY2010 (b) | Difference (b-a) | Reason |
|-------------------|------------------|---------------|---------------|---------------------|--|
| Aluminum | Net sales | 153.0 | 128.4 | -24.5 | <p>○Profits from aluminum cans rose due to an increase in sales of “bottle cans” (cans shaped like small bottles) and a decrease in raw material costs.</p> <p>Aluminum can sales</p> <p>Regular cans: 4.15 billion cans (FY2009) → 3.9 billion cans (FY2010)</p> <p>Bottle cans: 650 million cans (FY2009) → 700 million cans (FY2010)</p> <p>○Rolled and processed products experienced a drop in demand, particularly from the auto industry, although the current trend is towards recovery.</p> <p>Sales of aluminum sheet and extrusion products</p> <p>Sheet: 112 kt (FY2009) → 103 kt (FY2010)</p> <p>Extrusion: 23 kt (FY2009) → 19 kt (FY2010)</p> |
| | Operating income | -3.2 | 3.0 | 6.3 | |
| Other | Net sales | 402.4 | 314.6 | -87.8 | ○ Mitsubishi Materials Techno experienced lower revenue and profits caused by a reduction in both maintenance projects and new startup projects |
| | Operating income | 10.2 | 4.8 | -5.3 | |
| Elimination, etc. | Net sales | -148.8 | -158.0 | -9.2 | |
| | Operating income | -6.1 | -7.4 | -1.2 | |
| Total | Net sales | 1,424.1 | 1,119.4 | -304.6 | |
| | Operating income | 35.1 | 12.6 | -22.4 | |

Consolidated Balance Sheets: Assets

| (Billion yen) | | FY2009 (a) | FY2010 (b) | Difference (b-a) |
|-------------------|---|------------|------------|------------------|
| Current Assets | Cash and deposits | 98.4 | 76.9 | -21.5 |
| | Notes and accounts receivable-trade | 168.8 | 214.1 | 45.2 |
| | Inventories | 202.5 | 239.0 | 36.5 |
| | Other | 182.0 | 179.3 | -2.6 |
| | Sub total | 651.9 | 709.5 | 57.6 |
| Noncurrent Assets | Property, plant and equipment and intangible assets | 769.6 | 788.4 | 18.7 |
| | Investments and other assets | 310.3 | 328.4 | 18.0 |
| | Sub total | 1,080.0 | 1,116.8 | 36.8 |
| Total | | 1,732.0 | 1,826.4 | 94.4 |

Impact of new consolidation: Total assets + ¥99.9 billion, interest-bearing debts + ¥64.0 billion

Consolidated Balance Sheets: Liabilities and Net Assets

| (Billion yen) | | FY2009 (a) | FY2010 (b) | Difference (b-a) |
|---------------|---|-------------|-------------|------------------|
| Liabilities | Notes and accounts payable-trade | 103.7 | 128.9 | 25.2 |
| | Short-term loans payable, bonds payable, and CP | (40%) 706.0 | (43%) 796.0 | 90.0 |
| | Other liabilities | 500.2 | 502.2 | 2.0 |
| | Sub total | 1,310.0 | 1,427.3 | 117.2 |
| Net Assets | Capital stock | 119.4 | 119.4 | — |
| | Capital surplus and treasury stock | 102.9 | 112.0 | 9.1 |
| | Retained earnings | 158.5 | 92.8 | -65.7 |
| | Valuation and translation adjustments | -16.3 | 16.7 | 33.1 |
| | Minority interests | 57.3 | 58.0 | 0.6 |
| | Sub total | (24%) 421.9 | (22%) 399.0 | -22.8 |
| | Total | 1,732.0 | 1,826.4 | 94.4 |

Equity Ratio: (FY2009) 21% → (FY2010) 19%

FY2011 (Term Ending March 31, 2011) Assumptions/Sensitivity

| Assumptions | FY2009 | FY2010 | FY2011 Forecast | YoY Change |
|---|--------|--------|-----------------|------------|
| Average TTM rate (yen/US\$) | 100 | 93 | 90 | -3 |
| Average TTM rate (yen/€) | 143 | 131 | 130 | -1 |
| Copper price (¢/1b) | 266 | 277 | 300 | 23 |
| Effective copper price (¢/1b) | 300 | 240 | 300 | 60 |
| Total cement demand (Japan) (thousand tons) | 50,090 | 42,730 | 39,000 | -3,730 |
| Total cement demand (USA) (thousand tons) | 93,500 | 68,400 | 71,930 | 3,530 |

Reference data

| | | | | |
|--|--------|--------|--------|-------|
| Total global silicon wafer shipments (billions sq in) | 8.1 | 6.7 | N/A | - |
| Total global automobile production (thousand units; CY; figures provided by each nation's respective automobile manufacturing association) | 70,000 | 60,000 | 67,000 | 7,000 |

Sensitivity (ordinary income/loss base)

| | |
|--|-------------|
| Exchange rate (yen/US\$) yen rise negative | 400 million |
| Exchange rate (yen/€) yen rise negative | 40 million |
| Copper price (LME): operating income: 10¢/1b | 500 million |
| Dividends received: 10¢/1b | 1 billion |

FY2011 (Term Ending March 31, 2011) Forecast

| (Billion yen) | FY2010 (a) | FY2011 (1 st half) | FY2011 (2 nd half) | FY2011 (b) | Difference (b) – (a) |
|----------------------------------|---------------|----------------------------------|----------------------------------|---------------|-------------------------|
| Net sales | 1,119.4 | 620.0 | 660.0 | 1,280.0 | 160.6 |
| Operating income | 12.6 | 12.0 | 21.0 | 33.0 | 20.4 |
| Net interest income | 9.7 | 3.0 | 2.5 | 5.5 | -4.2 |
| Earnings in equity of affiliates | -28.4 | -5.0 | 0.0 | -5.0 | 23.4 |
| Other/Non-operating income | -3.5 | -2.0 | -1.5 | -3.5 | 0.0 |
| Ordinary income | -9.5 | 8.0 | 22.0 | 30.0 | 39.5 |
| Extraordinary income | -14.7 | 1.5 | -9.0 | -7.5 | 7.2 |
| Income taxes, etc. | -42.2 | -8.5 | -9.0 | -17.5 | 24.7 |
| Net income | -66.5 | 1.0 | 4.0 | 5.0 | 71.5 |

Factor analysis of Net Sales, Operating Income, and Ordinary Income by Segment (1)

(Billion yen)

| | | FY2010 (a) | FY2011 (b) | Difference (b-a) | Exchange rates and price differences | Quantity variation | Special factors | Comprehensive Management | Dividends received | Earnings in equity of affiliates | Other |
|-----------------------------------|----------------------|------------|------------|------------------|--------------------------------------|--------------------|-----------------|--------------------------|--------------------|----------------------------------|-------|
| Cement | Net sales | 164.4 | 150.0 | -14.4 | -8.7 | -5.7 | | | | | 0.0 |
| | Operating income | 8.9 | 4.0 | -4.9 | -6.5 | -3.1 | | 2.7 | | | 2.0 |
| | Non-operating income | -1.8 | -3.0 | -1.2 | | | | | 0.0 | -0.5 | -0.7 |
| | Ordinary income | 7.1 | 1.0 | -6.1 | -6.5 | -3.1 | 0.0 | 2.7 | 0.0 | -0.5 | 1.3 |
| Metals | Net sales | 506.0 | 660.0 | 154.0 | 51.6 | 28.7 | 73.7 | | | | 0.0 |
| | Operating income | 5.8 | 13.5 | 7.7 | 1.6 | 5.4 | 1.4 | 0.2 | | | -0.9 |
| | Non-operating income | 4.8 | 8.5 | 3.7 | | | | | 3.8 | 1.0 | -1.1 |
| | Ordinary income | 10.7 | 22.0 | 11.3 | 1.6 | 5.4 | 1.4 | 0.2 | 3.8 | 1.0 | -2.1 |
| Advanced Materials & Tools | Net sales | 101.0 | 130.0 | 29.0 | -1.1 | 14.7 | 15.4 | | | | 0.0 |
| | Operating income | -5.2 | 5.5 | 10.7 | 0.0 | 8.9 | 0.6 | 2.2 | | | -1.0 |
| | Non-operating income | -2.0 | -1.0 | 1.0 | | | | | -0.1 | 0.8 | 0.3 |
| | Ordinary income | -7.2 | 4.5 | 11.7 | 0.0 | 8.9 | 0.6 | 2.2 | -0.1 | 0.8 | -0.7 |
| Electronic Materials & Components | Net sales | 62.7 | 65.0 | 2.3 | -2.6 | 10.9 | -6.0 | | | | -0.0 |
| | Operating income | 2.6 | 5.0 | 2.4 | -2.4 | 6.4 | -1.0 | 1.2 | | | -1.8 |
| | Non-operating income | -27.9 | -6.5 | 21.4 | | | | | -0.5 | 22.3 | -0.4 |
| | Ordinary income | -25.3 | -1.5 | 23.8 | -2.4 | 6.4 | -1.0 | 1.2 | -0.5 | 22.3 | -2.2 |
| Aluminum | Net sales | 128.4 | 135.0 | 6.6 | 3.6 | 3.0 | | | | | 0.0 |
| | Operating income | 3.0 | 4.5 | 1.5 | -1.8 | 2.3 | | 1.1 | | | -0.1 |
| | Non-operating income | -1.1 | -1.5 | -0.4 | | | | | 0.0 | 0.0 | -0.4 |
| | Ordinary Income | 1.9 | 3.0 | 1.1 | -1.8 | 2.3 | 0.0 | 1.1 | 0.0 | 0.0 | -0.5 |

Factor analysis of Net Sales, Operating Income, and Ordinary Income by Segment (2)

| (Billion yen) | | FY2010 (a) | FY2011 (b) | Difference (b-a) | Exchange rates and price differences | Quantity variation | Special factors | Comprehensive Management Measures | Dividends received | Earnings in equity of affiliates | Other |
|-------------------|----------------------|------------|------------|------------------|--------------------------------------|--------------------|-----------------|-----------------------------------|--------------------|----------------------------------|-------|
| Energy | Net sales | 50.8 | 40.0 | -10.8 | 0.0 | 1.8 | -12.6 | | | | 0.0 |
| | Operating income | 0.4 | 0.5 | 0.1 | | 0.1 | | | | | 0.0 |
| | Non-operating income | 7.6 | 2.0 | -5.6 | | | | | -5.3 | -0.3 | 0.0 |
| | Ordinary income | 8.0 | 2.5 | -5.5 | 0.0 | 0.1 | 0.0 | 0.0 | -5.3 | -0.3 | 0.0 |
| Precious Metals | Net sales | 117.1 | 100.0 | -17.1 | 2.5 | -19.6 | 0.0 | | | | 0.0 |
| | Operating income | -0.2 | 0.0 | 0.2 | | | | 0.1 | | | 0.1 |
| | Non-operating income | 0.6 | 0.5 | -0.1 | | | | | | | -0.1 |
| | Ordinary income | 0.4 | 0.5 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| Other | Net sales | 146.7 | 145.0 | -1.7 | 0.0 | -1.7 | | | | | 0.0 |
| | Operating income | 4.7 | 3.0 | -1.7 | -0.5 | -1.2 | | 0.8 | | | -0.8 |
| | Non-operating income | -3.2 | -3.0 | 0.2 | | | | | -0.1 | 0.1 | 0.2 |
| | Ordinary income | 1.5 | 0.0 | -1.5 | -0.5 | -1.2 | 0.0 | 0.8 | -0.1 | 0.1 | -0.6 |
| Elimination, etc. | Net sales | -158.0 | -145.0 | 13.0 | -3.8 | 16.8 | | | | | 0.0 |
| | Operating income | -7.4 | -3.0 | 4.4 | | | | 3.7 | | | 0.7 |
| | Non-operating income | 0.8 | 1.0 | 0.2 | | | | | | | 0.2 |
| | Ordinary income | -6.6 | -2.0 | 4.6 | 0.0 | 0.0 | 0.0 | 3.7 | 0.0 | 0.0 | 0.9 |
| Total | Net sales | 1,119.4 | 1,280.0 | 160.6 | 41.2 | 48.9 | 70.5 | | | | 0.0 |
| | Operating income | 12.6 | 33.0 | 20.4 | -9.6 | 18.8 | 1.0 | 12.0 | | | -1.8 |
| | Non-operating income | -22.2 | -3.0 | 19.2 | | | | | -2.3 | 23.4 | -1.9 |
| | Ordinary income | -9.5 | 30.0 | 39.5 | -9.6 | 18.8 | 1.0 | 12.0 | -2.3 | 23.4 | -3.8 |

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Net Sales, Operating Income, and Ordinary Income by Segment (1)

| (Billion yen) | | FY2010 (a) | FY2011 (b) | Difference (b-a) | Remarks |
|---------------|----------------------|---------------|---------------|---------------------|---|
| Cement | Net sales | 164.4 | 150.0 | -14.4 | ○MMC Cement sales by volume (MMC): 8.92 million t (FY2010)→ 8.42 million t (FY2011) including exports: 2.41 million t (FY2010)→ 2.48 million t (FY2011) |
| | Operating income | 8.9 | 4.0 | -4.9 | - Exports remaining strong, particularly to Asia - Fuel prices currently on the increase |
| | Non-operating income | -1.8 | -3.0 | -1.2 | ○Consolidated affiliates, etc. Cement sales volumes in the US: 1.28 million st (FY2011) → 1.32 million st (FY2011) |
| | Ordinary income | 7.1 | 1.0 | -6.1 | - Cement demand in the US expected to rise from the second half of 2010 |
| Metals | Net sales | 506.0 | 660.0 | 154.0 | ○ Cathodes MMC sales volumes: 314,000 t (FY2011) → 295,000 t (FY2011) PTS sales volumes: 287,000 t (FY2011)→ 277,000 t (FY2011) |
| | Operating income | 5.8 | 13.5 | 7.7 | - Repairs to Onahana furnace in previous FY. Repairs to PTS furnace in 2Q of current FY, and Naoshima furnace in Q4. |
| | Non-operating income | 4.8 | 8.5 | 3.7 | ○ Processed copper products - Continuing healthy demand, particularly in auto and semiconductor segments, generating increased sales and profits |
| | Ordinary income | 10.6 | 22.0 | 11.4 | Processed copper products sales volumes; 97,000 t (FY2011) → 137,000 t (FY2011) ○ Mining dividends: 10 (FY2011)→ 14 (FY2011) |

92% of peak level

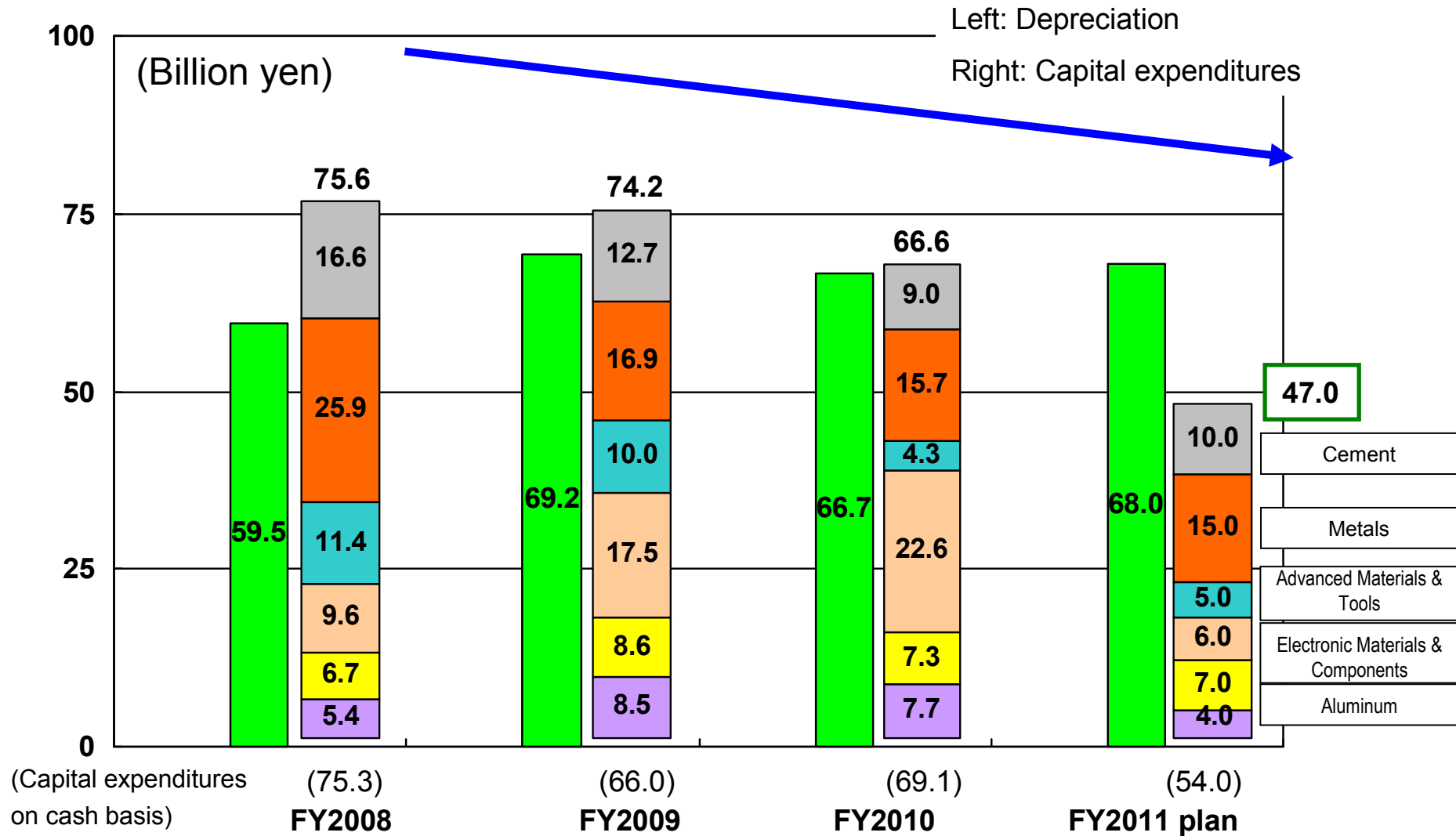
Net Sales, Operating Income, and Ordinary Income by Segment (2)

| (Billion yen) | | FY2010 (a) | FY2011 (b) | Difference (b-a) | Remarks |
|-----------------------------------|----------------------|---------------|---------------|---------------------|---|
| Advanced Materials & Tools | Net sales | 101.0 | 130.0 | 29.0 | <p>○ Sales of cemented carbide products are expected to increase due to strong demand from fast-growing BRICs. 62% of peak level</p> <p>Net sales of cemented carbide products: 61.0 (FY2010) → 74.0 (FY2011)</p> <p>○ Both sales of and profits from high performance alloy products (including CMI and Diamet). will be boosted by a demand recovery in the auto sector</p> |
| | Operating income | -5.2 | 5.5 | 10.7 | |
| | Non-operating income | -2.0 | -1.0 | 1.0 | |
| | Ordinary income | -7.2 | 4.5 | 11.7 | |
| Electronic Materials & Components | Net sales | 62.7 | 65.0 | 2.3 | <p>○ Polycrystalline silicon production will drop substantially from initial projection due to the temporary suspension of operations at Yokkaichi Plant. Sales of polycrystalline silicon: 3,287 t (FY2010) → 3,965 t (FY2011) — initial projection → 3,250 t (FY2011) — Yokkaichi Plant shutdown from May through Sep</p> <p>○ Both sales of and profits from advanced materials will increase on the back of strong growth in the semiconductor and auto sectors. Net sales of advanced materials: 19.5 (FY2010) → 19.7 (FY2011)</p> <p style="text-align: right;">78% of peak level</p> <p>○ SUMCO earnings in equity of affiliates: -28.2 (FY2010) → -6.0 (FY2011)</p> |
| | Operating income | 2.6 | 5.0 | 2.4 | |
| | Non-operating income | -27.9 | -6.5 | 21.4 | |
| | Ordinary income | -25.3 | -1.5 | 23.8 | |

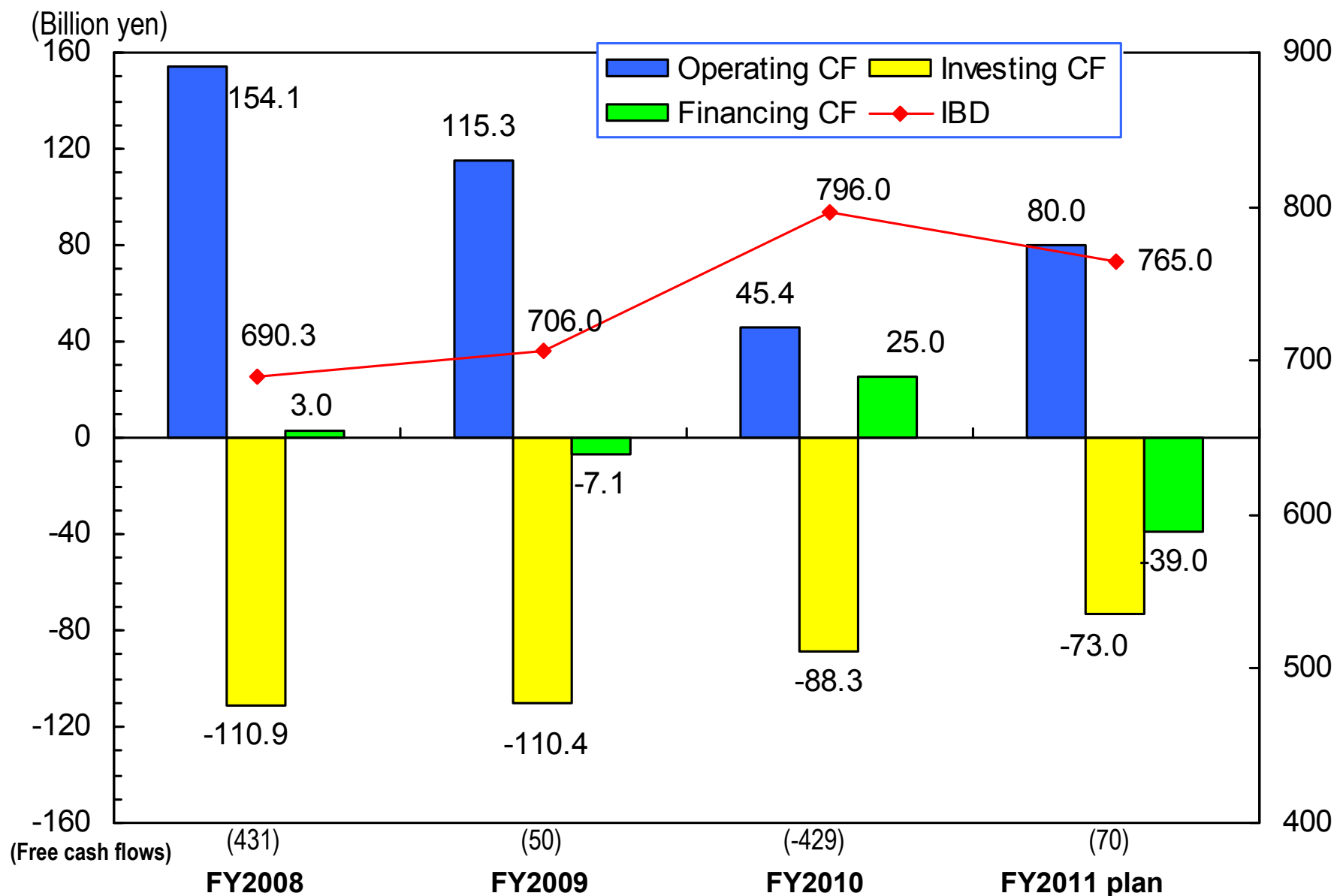
Net Sales, Operating Income, and Ordinary Income by Segment (3)

| (Billion yen) | | FY2010 (a) | FY2011 (b) | Difference (b-a) | Remarks |
|---------------|----------------------|---------------|---------------|---------------------|--|
| Aluminum | Net sales | 128.4 | 135.0 | 6.6 | <p>○ Drop in profits from aluminum cans due to increase in raw material costs. Aluminum can sales volumes Regular cans: 3.9 billion cans (FY2010) → 3.9 billion cans (FY2011) Bottle cans: 700 million cans (FY2010) → 700 million cans (FY2011)</p> <p>○ Sales of rolled and processed products to increase on the back of healthy demand from the auto sector. Sales volumes for aluminum sheet and extrusion products Sheet: 103 kt (FY2010) → 109 kt (FY2011) Extrusion: 19 kt (FY2010) → 20 kt (FY2011)</p> |
| | Operating income | 3.0 | 4.5 | 1.5 | |
| | Non-operating income | -1.1 | -1.5 | -0.4 | |
| | Ordinary income | 1.9 | 3.0 | 1.1 | |

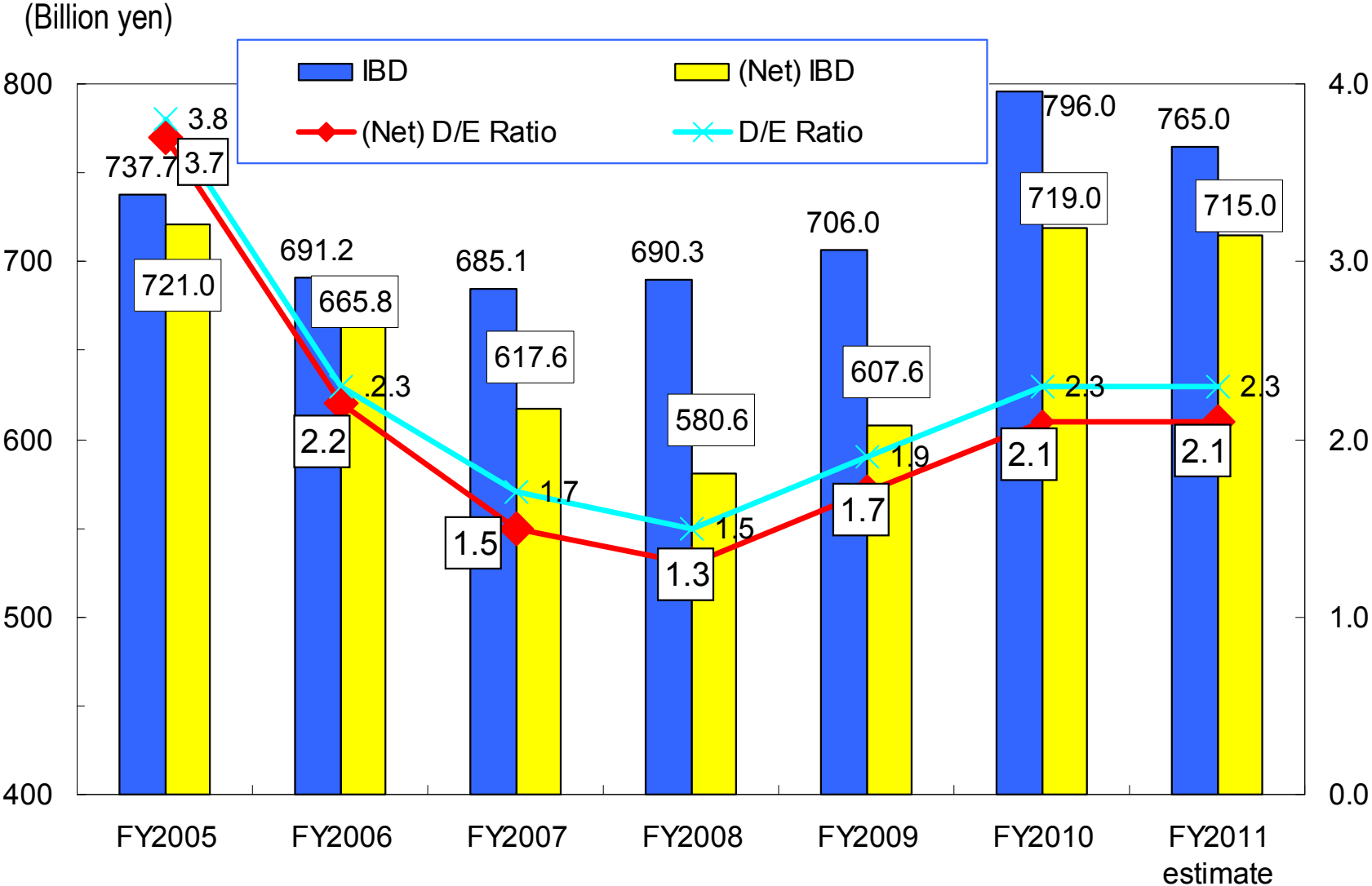
Depreciation and Amortization



Cash Flows



IBD & D/E Ratio



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These projected performance figures are based on information available to the Company's management as of the day for releasing this material. There are many uncertain or risk factors inherent in projections, and there might be cases in which actual results materially differ from projections of this material.