

Consolidated Financial Results for the year ended March 31, 2001
Mitsubishi Materials Corporation
Tokyo, Japan

Code : 5711
Shares listed : Tokyo, Osaka and 3 other Japanese stock exchanges
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Date of board of directors' meeting for approval of accounts: May 25, 2001

1. Results of the year ended March 31, 2001**(1) Results of operations :**

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income | |
|------------------------|------------|----------|------------------|----------|-----------------|----------|------------|----------|
| | | Change % | | Change % | | Change % | | Change % |
| Year ended Mar.31,2001 | ¥1,144,067 | 15.9 | ¥65,827 | 141.8 | ¥36,877 | 874.3 | ¥7,149 | - |
| Year ended Mar.31,2000 | ¥986,883 | 0.3 | ¥27,229 | 161.7 | ¥3,785 | - | (¥12,074) | - |

| | Net income per share | Diluted net income per share | Net income /Shareholders' equity | Ordinary income /Total assets | Ordinary income /Net sales |
|------------------------|----------------------|------------------------------|----------------------------------|-------------------------------|----------------------------|
| | Yen | Yen | % | % | % |
| Year ended Mar.31,2001 | ¥6.40 | ¥6.12 | 3.0 | 2.3 | 3.2 |
| Year ended Mar.31,2000 | (¥10.81) | - | (5.1) | 0.2 | 0.4 |

Note 1.Profit/(loss) on investment by the equity method of accounting
Year ended March 31,2001 : 509million yen
Year ended March 31,2000 : 1,735million yen
2.Number of averaged shares in the fiscal period
Year ended March 31,2001 : 1,117,262,085share
Year ended March 31,2000 : 1,117,262,085share
3.Changes in the accounting method No change was made in the accounting method during the fiscal period under review.
4.Changes shown in net sales, operating income, ordinary income and net income are calculated against those figures in the previous period.

(2) Financial position :

| | Total assets | Shareholders' equity | Ratio of shareholders' equity to total assets | Shareholders' equity per share |
|-------------------|--------------|----------------------|-----------------------------------------------|--------------------------------|
| | | | % | Yen |
| As of Mar.31,2001 | ¥1,615,844 | ¥239,190 | 14.8 | ¥214.08 |
| As of Mar.31,2000 | ¥1,671,000 | ¥231,558 | 13.9 | ¥207.25 |

Note: Number of shares at the end of the fiscal period
Year ended March 31,2001 : 1,117,265,081share
Year ended March 31,2000 : 1,117,259,089share

(3) Cash flows :

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalent at end of year |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|-----------------------------------------|
| As of Mar.31,2001 | ¥132,068 | (¥38,728) | (¥151,950) | ¥16,594 |
| As of Mar.31,2000 | ¥45,296 | (¥12,679) | (¥15,898) | ¥74,171 |

(4) Scope of consolidation and adoption of the equity method of accounting :

Number of consolidated subsidiaries : 114
Number of non-consolidated subsidiaries to which the equity method accounting is applied : -
Number of affiliates to which the equity method accounting is applied : 22

(5) Changes in scope of consolidation and adoption of the equity method of accounting

Number of consolidated companies ; New : 3 Excluded : 5
Number of companies to which the equity method is applied ; New : 1 Excluded : -

2. Forecast (from April 1, 2001 to March 31, 2002)

| | Net Sales | Ordinary Income | Net Income |
|-------------------------------|------------|-----------------|------------|
| Six months ending Sep.30,2001 | ¥550,000 | ¥10,000 | ¥2,000 |
| Year ending Mar.31,2002 | ¥1,120,000 | ¥34,000 | ¥8,000 |

Anticipated net income per share for the year ending March 31, 2002: ¥7.16

An Overview of Company Results (Consolidated)

1. Results for the fiscal year ended March 31, 2001

Net sales increased JPY157.1 billion to JPY1,144.0 billion. Operating income increased JPY38.5 billion to JPY65.8 billion. Ordinary income also increased JPY33.0 billion to JPY36.8 billion.

With regard to extraordinary items, the company posted JPY34.3 billion of extraordinary profit including setting up of a trust for past service liabilities and disposition of assets such as investments in securities and land. However, the company was obliged to incur JPY 52.8 billion of extraordinary losses. Such losses comprises mainly of JPY 24.4 billion for writing off of differences upon change of accounting standards for past service liabilities (JPY 14.2 billion from writing off by setting up of a trust and JPY 10.2 billion of cost for the fiscal year which is to be incurred in straight five years) and JPY 8.7 billion for withdrawal from production and sale of hard disc substrates at a subsidiary.

As a result, net income increased JPY19.2 billion to JPY7.1 billion.

Operation Review

Nonferrous Metals

Sales JPY260.1 billion, increased JPY36.0 billion

Operating income JPY2.3 billion, increased JPY2.4 billion

Sales volume and amount of copper increased due to strong demand for rolled products for semiconductor related use, in spite of weaker demand for cable. On the other hand, sales of gold, of which price remained low, declined on account of weak demand from individuals, banks and securities companies

At consolidated subsidiaries, PT.Smelting, Indonesian copper smelter, which started commercial production in May 1999, made its revenue jump up compared to the previous year. However, its profit slightly declined due to repair works of furnaces which was not planned and increased costs.

In terms of operating profit, increased production and sales mainly in copper covered adverse effects such as appreciation of yen and decrease in Treatment Charges and Refining Charges due to unfavorable terms and conditions of purchase contracts of copper concentrates.

Cement

Sales JPY189.9 billion, increased JPY18.3 billion

Operating income JPY15.3 billion, increased JPY3.9 billion

In the first half of the year under review, domestic sales volume of cement exceeded that of previous period, due to strong demand from private sector such as capital expenditure and construction of condominiums, in addition to steady demand from public spending. However, in

the later half, decline in public spending adversely affected the sales. Total sales slightly exceeded the preceding year. Price remained low.

On the other hand, export volume increased due mainly to strong demand from China.

At consolidated subsidiaries, sales and profit increased considerably due mainly to the steady US operations and brisk domestic sale of sand and gravel.

Consequently operating profit increased through increase in sales volume and cost cuttings mainly increased treatment of industrial wastes that offset decline of price of products, including cement and construction materials.

Fabricated Metal Products

Sales JPY396.5 billion, increased JPY73.0 billion

Operating income JPY26.1 billion, increased JPY11.3 billion

Although demand for some products was adversely affected, sales went up due to strong demand from IT and electronic parts related industries, in addition to recovery in automobile and electronics industries. Addition of MMC Kobelco Tool and Sambo Copper Alloy, both newly consolidated as at end last fiscal year, also contributed to increased sales.

Operating income increased absorbing lowered sales price by increase of sales, addition of subsidiaries and withdrawal from unprofitable operations.

Silicon and Advanced Materials

Sales JPY166.9 billion, increased JPY30.8 billion

Operating income JPY15.3 billion, increased JPY16.7 billion

We saw a sharp pick up in demand for silicon wafers in fall 1999, and demand for mobile phones and semiconductor related products was also brisk. Consequently, sales increased considerably in spite of decline in IT and semiconductor related demand which is attributable to anticipated slow down in the economy of the U.S.A.

Operating income increased due mainly to recovery in silicon wafer and IT related subsidiaries.

Others

Sales JPY238.9 billion, increased JPY28.7 billion

Operating income JPY11.3 billion, increased JPY4.6 billion

2. Forecast for fiscal 2002

For the fiscal 2002, the management's forecasts are as follows:

Sales: JPY1,120 billion,

Ordinary income: JPY34.0 billion, and

Net income: JPY8.0 billion.

Notes: Each of above forecasts reflects changes expected to be caused by spin off of silicon wafer and related operations in which such operations are

scheduled to merge with that of Sumitomo Metal Industries as at January 1st, 2002.

The figures are forecasted to be affected as follows by excluding three months from January to March 2002:

| | |
|-----------------|---------------------|
| Sales | : (JPY20.0 billion) |
| Ordinary income | : (JPY2.0 billion) |
| Net income | : (JPY1.0 billion) |

CONSOLIDATED BALANCE SHEET (1 / 2)
AS OF MARCH 31 2001

(Millions of yen)

| | 31/3/2001 | 31/3/2000 | Difference |
|-----------------------------------------------------|-------------------|-------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash & Cash equivalents | ¥16,989 | ¥77,210 | (¥60,221) |
| Note received & Accounts receivable - Trade | 232,807 | 229,326 | 3,481 |
| Marketable securities | 559 | 91,441 | (90,881) |
| Inventories | 185,760 | 173,635 | 12,124 |
| Future income tax benefit | 9,440 | 7,345 | 2,095 |
| Other current assets | 87,989 | 77,404 | 10,584 |
| Allowance for doubtful accounts | (6,745) | (4,382) | (2,362) |
| TOTAL CURRENT ASSETS | 526,801 | 651,981 | (125,179) |
| NON-CURRENT ASSETS | | | |
| PROPERTY, PLANT & EQUIPMENT | | | |
| Buildings & Structures | 267,695 | 275,592 | (7,897) |
| Machinery & Equipment | 302,908 | 302,312 | 596 |
| Land | 187,717 | 189,635 | (1,918) |
| Construction in progress | 41,474 | 23,071 | 18,403 |
| Other tangible assets | 15,649 | 16,347 | (698) |
| TOTAL TANGIBLE ASSETS | 815,445 | 806,959 | 8,486 |
| INTANGIBLE ASSETS | | | |
| Intangible assets | 14,110 | 13,231 | 879 |
| TOTAL INTANGIBLE ASSETS | 14,110 | 13,231 | 879 |
| INVESTMENT & LONG-TERM RECEIVABLES | | | |
| Investments securities | 171,065 | 98,471 | 72,594 |
| Long-term loans receivable | 40,937 | 40,372 | 565 |
| Advance payment | 2,686 | 1,746 | 940 |
| Future income tax benefit | 17,431 | 15,158 | 2,273 |
| Investment other | 46,461 | 44,163 | 2,298 |
| Allowance for doubtful accounts | (19,097) | (17,269) | (1,827) |
| TOTAL INVESTMENT & LONG-TERM RECEIVABLES | 259,485 | 182,642 | 76,843 |
| TOTAL NON-CURRENT ASSETS | 1,089,042 | 1,002,833 | 86,208 |
| FOREIGN STATEMENTS TRANSLATION ADJUSTMENTS | - | 16,185 | (16,185) |
| TOTAL ASSETS | ¥1,615,844 | ¥1,671,000 | (¥55,156) |

**CONSOLIDATED BALANCE SHEET(2 / 2)
AS OF MARCH 31 2001**

(Millions of yen)

| | 31/3/2001 | 31/3/2000 | Difference |
|--------------------------------------------------------------|-------------------|-------------------|------------------|
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Notes payable & Accounts payable - Trade | ¥165,268 | ¥133,357 | ¥31,911 |
| Short-term bank loans | 413,073 | 500,487 | (87,413) |
| Bonds payable | 45,000 | 29,929 | 15,071 |
| Commercial paper | 20,000 | - | 20,000 |
| Income taxes payable | 9,113 | 4,756 | 4,356 |
| Provision for deferred income tax | 536 | 800 | (264) |
| Reserve for bonus | 12,646 | 11,656 | 990 |
| Other current liabilities | 155,545 | 119,153 | 36,392 |
| TOTAL CURRENT LIABILITIES | 821,184 | 800,140 | 21,043 |
| LONG-TERM LIABILITIES | | | |
| Bonds payable | 134,799 | 179,799 | (45,000) |
| Long-term loans payable | 276,710 | 313,165 | (36,455) |
| Reserve for retirement of employees | 32,712 | 26,395 | 6,317 |
| Reserve for loss on consolidated subsidiaries | 2,645 | 3,216 | (571) |
| Reserve for loss from foreign exchange fluctuation | - | 12,200 | (12,200) |
| Other provisions | 4,980 | 4,982 | (2) |
| Provision for deferred income tax | 18,966 | 15,369 | 3,597 |
| Provision for deferred income tax in relation to revaluation | 7,244 | 6,925 | 319 |
| Consolidated control | 3,506 | 3,786 | (279) |
| Other long-term liabilities | 27,620 | 37,256 | (9,635) |
| TOTAL LONG-TERM LIABILITIES | 509,187 | 603,096 | (93,908) |
| TOTAL LIABILITIES | 1,330,371 | 1,403,236 | (72,865) |
| MINORITY INTEREST | 46,282 | 36,204 | 10,077 |
| SHAREHOLDERS' EQUITY | | | |
| Paid-in capital | 99,396 | 99,396 | - |
| Capital reserve | 68,573 | 68,573 | - |
| Reserve for revaluation | 9,201 | 8,592 | 609 |
| Consolidation surplus | 59,941 | 55,000 | 4,940 |
| Unrealized gains of securities | 4,177 | - | 4,177 |
| Foreign statements translation adjustments | (2,096) | - | (2,096) |
| Self-stocks | (3) | (3) | - |
| TOTAL SHAREHOLDERS' EQUITY | 239,190 | 231,558 | 7,631 |
| TOTAL LIABILITIES & SHAREHOLDERS' EQUITY | ¥1,615,844 | ¥1,671,000 | (¥55,156) |

**CONSOLIDATED PROFIT & LOSS STATEMENTS
FOR THE YEAR ENDED MARCH 31 2001**

(Millions of yen)

| | 2000 | 1999 | Difference |
|------------------------------------------------------|---------------|------------------|----------------|
| Net Sales | ¥1,144,067 | ¥986,883 | ¥157,183 |
| Cost of Goods Sold | 936,562 | 825,096 | 111,465 |
| Selling, General & Administrative Expenses | 141,677 | 134,557 | 7,120 |
| Operating income | 65,827 | 27,229 | 38,598 |
| Non-operating income | | | |
| Interest income | 1,684 | 1,566 | 118 |
| Dividend income | 2,030 | 2,543 | (513) |
| Profit on investment | 509 | 1,735 | (1,225) |
| Profit on sale of marketable securities | 397 | 4,788 | (4,391) |
| Other non-operating income | 4,857 | 5,048 | (190) |
| Non-operating expenses | | | |
| Interest expenses | 28,574 | 24,332 | 4,242 |
| Unrealized loss on marketable securities | - | 3,579 | (3,579) |
| Other non-operating expenses | 9,854 | 11,213 | (1,359) |
| Ordinary income | 36,877 | 3,785 | 33,092 |
| Extraordinary profit | | | |
| Profit on sales of fixed assets | 11,855 | 27,433 | (15,578) |
| Profit on setting up trust for employees' retirement | 11,124 | - | 11,124 |
| Profit on sales of investment stocks | 5,271 | 4,768 | 503 |
| Other special profit | 6,105 | 4,322 | 1,782 |
| Extraordinary loss | | | |
| Expenses for future employees' retirement | 24,447 | - | 24,447 |
| Loss on withdrawal from business | 8,704 | 4,902 | 3,801 |
| Loss on disposal of fixed assets | 5,042 | 9,363 | (4,320) |
| Loss on written off investment stocks | 4,480 | 999 | 3,480 |
| Allowance for bad debt | 2,743 | 758 | 1,984 |
| Loss on sale of investments securities | 1,586 | - | 1,586 |
| Loss on restructuring of affiliates | 853 | 536 | 317 |
| Provision for loss on consolidated subsidiaries | 687 | 2,070 | (1,382) |
| Provision for foreign exchange loss | - | 12,200 | (12,200) |
| Foreign exchange loss | - | 8,903 | (8,903) |
| Contribution to PSL of pension fund | - | 7,113 | (7,113) |
| Other special loss | 4,300 | 9,314 | (5,013) |
| Net income before tax | 18,387 | (15,852) | 34,240 |
| Corporate income taxes & business tax | 13,274 | 6,003 | 7,271 |
| Income taxes adjustments | (2,925) | (4,190) | 1,265 |
| Minority interest adjustment | (889) | 5,590 | (6,480) |
| Net income for the current year | ¥7,149 | (¥12,074) | ¥19,223 |
| NOTE 1. Lease expense | 3,764 | 4,454 | (690) |

**CONSOLIDATED RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31 2001**

(Millions of yen)

| | 2000 | 1999 | Difference |
|---------------------------------------------------------------------------|----------------|-----------------|------------------|
| Balance at the beginning of year | ¥55,000 | ¥75,388 | (¥20,388) |
| Increase due to merger of unconsolidated subsidiaries | - | 8 | (8) |
| Others | 140 | - | 140 |
| Increase total | 140 | 8 | 131 |
| Cash dividends paid | 1,675 | - | 1,675 |
| Bonus to directors and statutory auditors | 132 | 164 | (32) |
| Reversal of reserve for land revaluation gain | 540 | - | 540 |
| Decrease resulting from decrease of affiliated companies on equity method | - | 37 | (37) |
| Decrease due to correction of land resulting from revaluation | - | 3,068 | (3,068) |
| Decrease due to adjustments for tax-effect accounting | - | 5,051 | (5,051) |
| Decrease total | 2,348 | 8,321 | (5,972) |
| Net income for current year | 7,149 | (12,074) | 19,222 |
| Balance at the end of year | ¥59,941 | ¥55,000 | ¥4,940 |

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2001**

(Millions of yen)

| | 2000 | 1999 |
|-------------------------------------------------------------------------------------|------------------|-----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net (loss) income | ¥18,387 | (¥15,852) |
| Adjustment to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 78,983 | 73,394 |
| Provisions | 10,851 | 9,954 |
| Interest income & dividend income | (3,715) | (4,110) |
| Interest expenses | 28,574 | 24,332 |
| Equity earnings of unconsolidated subsidiaries and affiliates | (509) | (1,735) |
| Gain on sale of property, plant and equipment | (6,812) | (18,070) |
| Gain on sale of marketable securities and investments in securities | (1,189) | (4,977) |
| (Increase)Decrease in accounts receivables | (1,845) | 13,656 |
| (Increase)Decrease in inventories | (8,174) | (4,014) |
| (Increase)Decrease in other current assets | 6,899 | (7,202) |
| Increase(Decrease) in accounts payable | 28,963 | (999) |
| Contribution to PSL of pension fund | - | 7,113 |
| Others | 11,746 | 8,430 |
| Sub-total | 162,159 | 79,919 |
| Receipts for interest & dividend | 5,094 | 6,863 |
| Payments for interest | (28,634) | (24,254) |
| Payments for income taxes | (6,550) | (4,631) |
| Payments for special retirement allowances | - | (12,601) |
| Net cash provided by operating activities | 132,068 | 45,296 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of marketable securities and investments in securities | (4,949) | (5,907) |
| Proceeds from sales of marketable securities and investments in securities | 22,986 | 16,390 |
| Purchase of newly-consolidated subsidiaries | - | (8,522) |
| Proceeds from sales of property, plant and equipment | 32,480 | 41,266 |
| Purchase of property, plant and equipment | (75,219) | (54,822) |
| Others | (14,027) | (1,084) |
| Net cash provided by investing activities | (38,728) | (12,679) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Increase(Decrease) in short-term bank loans | (109,199) | 9,551 |
| Proceeds from long-term debt | 44,436 | 61,352 |
| Repayments of long-term debt | (75,379) | (45,869) |
| Increase(Decrease) in commercial paper | 20,000 | (13,000) |
| Redemption of bonds | (29,929) | (27,000) |
| Dividend paid | (1,675) | - |
| Others | (203) | (933) |
| Net cash provided by financing activities | (151,950) | (15,898) |
| Adjustment | 1,570 | (1,047) |
| Net Increase in cash | (57,039) | 15,670 |
| Cash at beginning of year | 74,171 | 57,768 |
| Increase(Decrease) due to the change of scope of consolidation | (537) | 733 |
| Cash at end of year | 16,595 | 74,171 |

Segment Information

(a) Business segment information

Millions of yen

| Year ended March 31, 2001 | Nonferrous metals | Cement | Fabricated metal products | Silicon and advanced materials | Others | Total | Elimination and corporate assets or expenses | Consolidated |
|---------------------------|-------------------|----------|---------------------------|--------------------------------|----------|------------|----------------------------------------------|--------------|
| Sales : | | | | | | | | |
| Unaffiliated customers | ¥222,551 | ¥185,791 | ¥374,605 | ¥160,937 | ¥200,180 | ¥1,144,067 | | ¥1,144,067 |
| Intersegment | 37,535 | 4,157 | 21,883 | 5,913 | 38,754 | 108,245 | (108,245) | - |
| Total | 260,087 | 189,949 | 396,489 | 166,851 | 238,935 | 1,252,313 | (108,245) | 1,144,067 |
| Operating expenses | 257,792 | 174,600 | 370,374 | 151,546 | 227,619 | 1,181,933 | (103,693) | 1,078,240 |
| Operating profit | ¥2,295 | ¥15,348 | ¥26,114 | ¥15,304 | ¥11,315 | ¥70,379 | (¥4,552) | ¥65,827 |
| Identifiable assets | ¥261,762 | ¥246,478 | ¥446,632 | ¥271,219 | ¥249,681 | ¥1,475,774 | ¥140,069 | ¥1,615,844 |
| Depreciation | ¥10,711 | ¥11,404 | ¥21,931 | ¥25,830 | ¥7,498 | ¥77,376 | ¥1,606 | ¥78,983 |
| Capital expenditures | ¥11,607 | ¥8,155 | ¥26,472 | ¥29,812 | ¥3,475 | ¥79,522 | ¥4,238 | ¥83,761 |

| Year ended March 31, 2000 | Nonferrous metals | Cement | Fabricated metal products | Silicon and advanced materials | Others | Total | Elimination and corporate assets or expenses | Consolidated |
|---------------------------|-------------------|----------|---------------------------|--------------------------------|----------|------------|----------------------------------------------|--------------|
| Sales : | | | | | | | | |
| Unaffiliated customers | ¥203,792 | ¥171,050 | ¥301,245 | ¥132,774 | ¥178,021 | ¥986,883 | | ¥986,883 |
| Intersegment | 20,247 | 629 | 22,207 | 3,235 | 32,226 | 78,545 | (78,545) | - |
| Total | 224,039 | 171,679 | 323,452 | 136,009 | 210,248 | 1,065,429 | (78,545) | 986,883 |
| Operating expenses | 224,136 | 160,262 | 308,605 | 137,420 | 203,543 | 1,033,968 | (74,313) | 959,654 |
| Operating profit | (¥97) | ¥11,417 | ¥14,847 | (¥1,411) | ¥6,704 | ¥31,460 | (¥4,231) | ¥27,229 |
| Identifiable assets | ¥245,279 | ¥265,480 | ¥467,177 | ¥266,015 | ¥283,042 | ¥1,526,994 | ¥144,006 | ¥1,671,000 |
| Depreciation | ¥8,417 | ¥11,628 | ¥21,596 | ¥22,382 | ¥7,538 | ¥71,564 | ¥1,830 | ¥73,394 |
| Capital expenditures | ¥6,289 | ¥6,690 | ¥16,451 | ¥17,490 | ¥6,024 | ¥52,946 | ¥1,036 | ¥53,983 |

NOTES

1. Business segment has been classified in terms of sales, main products of each business segment are as follows;

- (1) Nonferrous metals : Gold, Silver, Copper, Zinc and Tin products
- (2) Cement : Cement, Cement-related products, Ready-mixed concrete and Building materials
- (3) Fabricated metal products : Powder metallurgy products, Special alloy products, Industrial machinery, Aluminum cans and Copper related products
- (4) Silicon and advanced materials : Advanced products and Silicon wafers
- (5) Others : Energy and environmental-related products and Real estate

2. An amount of unallocated operating expenses, such as basic research & fundamental development costs and managerial costs of the parent company, included in Elimination and corporate assets or expenses is 5,436 million yen for the current period and 3,312 million yen for the previous period.

3. An amount of corporate assets included in Elimination and corporate assets is 164,823 million yen for the current period and 158,852 million yen for the previous period, main assets of which are those related to basic research & fundamental development, monies in the parent company (cash and marketable securities) and managerial division.

(b) Segment information by geographic area

Millions of yen

| Year ended March 31, 2001 | Japan | U.S.A. | Europe | Asia | Other | Total | Elimination and corporate assets or expenses | Consolidated |
|---------------------------|------------|----------|--------|----------|--------|------------|----------------------------------------------|--------------|
| Sales : | | | | | | | | |
| Unaffiliated customers | ¥985,031 | ¥90,877 | ¥7,011 | ¥59,519 | ¥1,627 | ¥1,144,067 | | ¥1,144,067 |
| Intersegment | 30,771 | 3,400 | 29 | 21,713 | - | 55,915 | (55,915) | - |
| Total | 1,015,803 | 94,278 | 7,041 | 81,233 | 1,627 | 1,199,983 | (55,915) | 1,144,067 |
| Operating expenses | 947,681 | 93,389 | 6,747 | 80,736 | 1,522 | 1,130,077 | (51,836) | 1,078,240 |
| Operating profit | ¥68,122 | ¥888 | ¥293 | ¥496 | ¥104 | ¥69,905 | (¥4,078) | ¥65,827 |
| Identifiable assets | ¥1,356,155 | ¥159,290 | ¥4,984 | ¥114,307 | ¥2,333 | ¥1,637,071 | (¥21,227) | ¥1,615,844 |

Millions of yen

| Year ended March 31, 2000 | Japan | U.S.A. | Europe | Asia | Other | Total | Elimination and corporate assets or expenses | Consolidated |
|---------------------------|------------|----------|--------|----------|--------|------------|----------------------------------------------|--------------|
| Sales : | | | | | | | | |
| Unaffiliated customers | ¥880,615 | ¥67,895 | ¥4,823 | ¥31,949 | ¥1,599 | ¥986,883 | | ¥986,883 |
| Intersegment | 19,620 | 972 | 46 | 19,092 | 1 | 39,732 | (39,732) | - |
| Total | 900,236 | 68,867 | 4,869 | 51,042 | 1,600 | 1,026,616 | (39,732) | 986,883 |
| Operating expenses | 862,975 | 74,665 | 4,848 | 51,981 | 1,376 | 995,847 | (36,192) | 959,654 |
| Operating profit | ¥37,260 | (¥5,797) | ¥20 | (¥938) | ¥224 | ¥30,769 | (¥3,540) | ¥27,229 |
| Identifiable assets | ¥1,248,187 | ¥138,651 | ¥3,038 | ¥104,566 | ¥2,463 | ¥1,496,908 | ¥174,092 | ¥1,671,000 |

NOTES

1. Nations or areas has been classified in terms of their geographic closeness.
2. Main countries or regions that belong to classes other than Japan and the United States
 - (1) Europe : Germany, Spain, UK, France
 - (2) Asia : Indonesia, Malaysia, Singapore, Taiwan, Hong Kong, Thailand
 - (3) Other : Australia
3. An amount of unallocated operating expenses, such as basic research & fundamental development costs and managerial costs of the parent company, included in Elimination and corporate assets or expenses is 5,436 million yen for the current period and 3,312 million yen for the previous period.
4. An amount of corporate assets included in Elimination and corporate assets is 164,823 million yen for the current period and 158,852 million yen for the previous period, main assets of which are those related to basic research & fundamental development, monies in the parent company (cash and marketable securities) and managerial division.

(c) Overseas sales by geographic area

| Year ended March 31, 2001 | Millions of yen | | | | |
|--------------------------------------------------------|-----------------|---------|---------|--------|------------|
| | U.S.A. | Europe | Asia | Other | Total |
| Overseas sales | ¥80,120 | ¥13,346 | ¥90,845 | ¥2,010 | ¥186,322 |
| Consolidated net sales | | | | | ¥1,144,067 |
| Percentage of overseas sales to consolidated net sales | 7.0% | 1.2% | 7.9% | 0.2% | 16.3% |

| Year ended March 31, 2000 | Millions of yen | | | | |
|--------------------------------------------------------|-----------------|--------|---------|--------|----------|
| | U.S.A. | Europe | Asia | Other | Total |
| Overseas sales | ¥54,507 | ¥6,463 | ¥82,780 | ¥3,701 | ¥147,453 |
| Consolidated net sales | | | | | ¥986,883 |
| Percentage of overseas sales to consolidated net sales | 5.5% | 0.6% | 8.4% | 0.4% | 14.9% |

NOTES

1. Nations or areas has been classified in terms of their geographic closeness.
2. Main countries or regions that belong to classes other than the United States
 - (1) Europe : Germany, UK, Spain, France
 - (2) Asia : Indonesia, Korea, Malaysia, Singapore, Taiwan, Thailand, Hong Kong
 - (3) Other : Australia, Canada, Brazil
3. Overseas sales represents sales of Mitsubishi Materials Corporation and its subsidiaries made in countries and regions other than Japan.