

Consolidated Financial Results for six months ended September 30, 1999
Mitsubishi Materials Corporation

5-1, Ohtemachi 1-chome, Chiyoda-ku, Tokyo, Japan

Code : 5711
 Shares listed : Tokyo, Osaka and 6 other Japanese stock exchanges
 Accounting period : 1 year, ending March 31, each year
 For further information please contact : Mr. Koji Shigemura, Manager, Investor Relations Department, Tel: 03-5252-5206
 Date of board of directors' meeting for approval of accounts: November 26, 1999

1. Results of six months ended September 30, 1999

	Millions of yen					
	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
		%		%		%
Six months ended Sep.30,1999	¥466,065	(9.7)	¥9,426	26.7	(¥3,177)	-
Six months ended Sep.30,1998	516,361	-	7,438	-	(7,510)	-
Year ended Mar.31,1999	¥983,783		¥10,405		(¥13,804)	

	Net Income	Change	Net income per share
		%	Yen
Six months ended Sep.30,1999	(¥8,079)	-	(¥7.23)
Six months ended Sep.30,1998	(28,721)	-	(25.32)
Year ended Mar.31,1999	(¥34,853)		(¥30.89)

Note Profit/(loss) on investment by the equity method of accounting

Six months ended Sep.30,1999 : (¥218) million

Six months ended Sep.30,1998 : (¥1,478) million

(2) Financial position :

	Millions of yen			
	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
			%	Yen
As of Sep.30,1999	¥1,587,217	¥232,677	14.6	208.24
As of Sep.30,1998	1,668,945	273,856	16.4	242.88
As of Mar.31,1999	¥1,605,670	¥243,355	15.2	217.81

(3) Scope of consolidation and adoption of the equity method of accounting :

Number of consolidated subsidiaries :	113
Number of non-consolidated subsidiaries :	154
(Number of which the equity method accounting is applied to :	0)
Number of affiliates :	115
(Number of which the equity method accounting is applied to :	21)

(4) Changes in the accounting method :

(i) Changes in scope of consolidation and adoption of the equity method of accounting

Number of consolidated companies ;	New : 3	Excluded : 0
Number of companies to which the equity method is applied ;	New : 0	Excluded : 4

(ii) Changes in the accounting method

No change was made in the accounting method during the fiscal period under review.

2. Forecast (from April 1, 1999 to March 31, 2000)

	Millions of yen		
	Net Sales	Ordinary Income	Net Income
	Yen	Yen	Yen
Year ending Mar.31,2000	¥975,000	¥5,000	¥2,500
Anticipated net income per share for the year ending March 31, 2000 (Consolidation):			2.21
Anticipated net income per share for the year ending March 31, 2000 (Non-consolidation):			4.48

Results of six months ended September 30, 1999 (Non-consolidation)

	Millions of yen							
	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
		%		%		%		%
Year ended Mar.31,1999	¥279,947	(16.4)	¥7,658	19.8	¥5,815	83.2	¥2,173	-

	Net income per share	Total assets	Shareholders' equity
	Yen		
Year ended Mar.31,1999	¥1.94	¥947,543	¥252,090

An Overview of Company Results

1. Results for six months period ended September 30, 1999

Net sales were down 50.3 billion yen to 466.1 billion yen. This decline is attributable to the appreciation of Yen, lowered metal prices and sluggish demand from civil construction, automobile and home appliances industries, which offset favorable demand from aluminum beverage cans and semiconductor related products. However, as result of cost cuttings and reconstruction of subsidiaries, operating income increased 2.0 billion yen to 9.4 billion yen. In terms of ordinary income and net income, the company has posted losses of 3.2 billion yen and 8.1 billion yen, which improved 4.3 billion yen and 20.6billion yen respectively.

Operation Review

Nonferrous Metals

Sales 102.9 billion yen, decreased 15.1 billion yen

Operating income 0.8 billion yen, decreased 4.4 billion yen

Sales declined due to lowered prices of metals such as copper and gold, in spite of start up of Indonesian copper smelter and addition of consolidated subsidiaries. Operating income was adversely affected by the appreciation of yen and decrease in Treatment Charges and Refining Charges due to unfavorable terms and conditions of purchase contract.

Cement

Sales 78.5billion yen, decreased 15.8 billion yen

Operating income 4.1 billion yen, increased 0.4 billion yen

Domestic sales volume of cement declined due to sluggish demand from private sector which suffered from a drop of capital expenditure, in spite of steady demand from public spending. On the other hand, it is to be noted that we established a cement marketing and distribution joint venture with Ube Industries in October 1998. Therefore, we have transferred the area of sales and distribution to the subsidiary, which caused the decline in sales.

Fabricated Metal Products

Sales 164.4billion yen, decreased 0.8 billion yen

Operating income 8.9 billion yen, increased 4.8 billion yen

Sales decreased due mainly to sluggish demand from automobile and electronics industries and the appreciation of yen. However, Operating income increased on account of withdrawal from unprofitable sector and cost cuttings such as restrained capital expenditure.

Silicon and Advanced Materials

Sales 64.1billion yen, decreased 9.0 billion yen

Operating income (2.7 billion yen), increased 1.0billion yen

Although demand for silicon wafers recovered gradually and that for chip thermistors rose due mainly to active mobile phone market, sales of the segment decreased due to sharp decline in price of silicon related products.

Operating income increased due to cost cuttings.

Others

Sales 74.2billion yen, decreased 24.1 billion yen

Operating income 1.8 billion yen, decreased 2.1billion yen

2. Forecast for fiscal 2000

For the fiscal 2000, after careful review, the management has determined to revise the original forecast, reducing sales from 1,000 billion yen to 975 billion yen, ordinary income from 10.0 billion yen to 5.0 billion yen and net income from 5.0 billion yen to 2.5 billion yen respectively.

Mitsubishi Materials' Approach to Year 2000 Issue

1. Approach to Year 2000 Issue

1) Management's perspective on the Year 2000 (Y2K) issue

Management regards the Y2K issue as an extremely pressing issue that demands a companywide response.

2) Management's approach to cope with Y2K

Mitsubishi Materials set up a Y2K task force in 1997 under the managing director responsible for information services.

In addition to the task force, we have set up a management-level Y2K team, headed by the Executive Vice President, to coordinate a companywide response to related issues. The team has recruited key personnel from pertinent divisions and plants.

3) Progress towards Y2K compliance

a. With regard to internal systems such as accounting, human resources, purchasing, intranet, processing sales and customer orders, and other administrative systems, we, including affiliates, have completed all survey and testing work for evaluating Y2K compliance and achieved full Y2K compliance by the end of September, 1999.

b. Each of Mitsubishi Materials' division has addressed foreseeable problems in its present products. Subsequently, as for some products delivered in the past and needed to be modified, appropriate countermeasures were taken respectively.

c. We have completed a survey of Mitsubishi Materials' business counterparties' Y2K-compliance, including affiliates. And subsequently, we have conducted detailed survey and rendered guidance for the counterparties which had been found not fully compliant.

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2. Funding and manpower allocated to the task of Y2K compliance.

Work on Y2K compliance takes place in the course of a wide range of daily work. Therefore, we do not maintain separate logs for time or funding expended on Y2K compliance. The expenditures of both time and funding are minor in the context of our overall operations, and they do not affect our business adversely in any way.

3. Crisis-management procedures

1) Basic Policy

We aim to minimize adverse effect should any hindrance come out due to reasons which are not within our control.

2) Possible hindrance and countermeasures

a. Preparing for suspension of infrastructures such as power, water and traffic, we, as a rule, will stop operation prior to the change over to January 1st, 2000 and resume operation after confirming that there is no hindrance.

b. We will store more raw materials than usual from November, in view of delay or suspension of supply.

c. Against suspension of manufacturing facilities and/or computers, which are not presently foreseeable, we will prepare substitutionary measures or stock products.

3) Approach from now

Y2K team is scrutinizing crisis-management procedures of each plant. By end November simulations are expected be carried out supposing crisis. At the change over of the year, persons concerned are requested to stand by at offices or plants preparing for possible hindrances.

CONSOLIDATED BALANCE SHEET (1 / 2)
AS OF SEPTEMBER 30 1999

(Millions of yen)

ASSETS	30/9/1999	31/3/1998	Difference	30/9/1998
CURRENT ASSETS				
Cash & Cash equivalent	¥ 54,595	¥ 57,056	¥ (2,461)	¥ 55,636
Note received & Accounts receivable - Trade	222,054	228,607	(6,553)	242,564
Marketable securities	101,554	102,945	(1,390)	92,921
Inventories	170,612	163,144	7,467	185,705
Loans receivable	13,280	17,758	(4,478)	12,917
Other receivable	10,851	14,586	(3,735)	20,021
Future income tax benefit	7,984	4,750	3,234	-
Other current assets	30,508	11,290	19,218	28,609
Allowance for doubtful accounts	(4,735)	(4,669)	(66)	(6,841)
TOTAL CURRENT ASSETS	606,705	595,470	11,234	631,536
NON-CURRENT ASSETS				
PROPERTY, PLANT & EQUIPMENT				
Buildings & Structures	281,037	278,306	2,730	284,748
Machinery & Equipment	291,848	249,616	42,231	273,048
Land	150,503	143,619	6,884	146,916
Construction in progress	53,867	125,018	(71,150)	121,473
Other tangible assets	15,305	15,933	(628)	15,799
TOTAL TANGIBLE ASSETS	792,562	812,494	(19,932)	841,985
INTANGIBLE ASSETS				
Consolidated control	305	272	33	326
Other intangible assets	13,199	10,040	3,158	9,970
TOTAL INTANGIBLE ASSETS	13,505	10,313	3,191	10,296
INVESTMENT & LONG-TERM RECEIVABLES				
Investments securities	99,005	107,112	(8,107)	105,448
Long-term loans receivable	45,676	50,263	(4,586)	44,315
Future income tax benefit	-	5,600	(5,600)	-
Investment other	38,093	44,238	(6,145)	60,468
Allowance for doubtful accounts	(24,031)	(25,828)	1,797	(25,106)
TOTAL INVESTMENT & LONG-TERM RECEIVABLES	158,743	181,386	(22,643)	185,126
TOTAL NON-CURRENT ASSETS	964,810	1,004,194	(39,383)	1,037,408
FOREIGN STATEMENTS TRANSLATION ADJUSTMENTS	15,701	6,006	9,695	-
TOTAL ASSETS	¥ 1,587,217	¥ 1,605,670	¥ (18,453)	¥ 1,668,945

CONSOLIDATED BALANCE SHEET (2 / 2)
AS OF SEPTEMBER 30 1999

(Millions of yen)

	30/9/1999	31/3/1998	Difference	30/9/1998
LIABILITIES				
CURRENT LIABILITIES				
Notes payable & Accounts payable - Trade	¥ 122,718	¥ 122,496	¥ 221	¥ 126,864
Short-term bank loans	427,113	479,415	(52,301)	503,969
Bonds payable	27,000	27,000	-	-
Commercial paper	15,000	13,000	2,000	25,000
Accounts payable - other	10,313	11,736	(1,422)	9,870
Accrued expenses	30,519	38,101	(7,581)	34,091
Income taxes payable	3,330	3,226	104	3,053
Reserve for bonus	12,516	12,410	105	13,523
Employees' savings	14,783	14,967	(183)	16,477
Other current liabilities	46,980	29,394	17,586	38,527
TOTAL CURRENT LIABILITIES	710,277	751,747	(41,470)	771,378
NON-CURRENT LIABILITIES				
Bonds payable	209,728	209,728	-	236,728
Long-term loans payable	332,137	297,993	34,143	286,416
Reserve for retirement of employees	25,386	26,289	(903)	26,025
Reserve for loss from investment	7,218	5,251	1,967	-
Deferred income tax liabilities	1,967	-	1,967	-
Other non-current liabilities	36,357	41,183	(4,826)	41,516
TOTAL NON-CURRENT LIABILITIES	612,795	580,446	32,348	590,686
FOREIGN STATEMENTS TRANSLATION ADJUSTMENTS	-	-	-	3,114
TOTAL LIABILITIES	1,323,072	1,332,194	(9,121)	1,365,179
MINOR SHARE	31,467	30,121	1,346	29,908
SHAREHOLDERS' EQUITY				
Paid-in capital	99,396	99,396	-	99,396
Capital reserve	68,573	68,573	-	70,705
Consolidation surplus	64,709	75,388	(10,678)	103,756
Self-stocks	(1)	(1)	0	(1)
TOTAL SHAREHOLDERS' EQUITY	232,677	243,355	(10,677)	273,856
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	¥ 1,587,217	¥ 1,605,670	¥ (18,453)	¥ 1,668,945

**CONSOLIDATED PROFIT & LOSS STATEMENTS
FOR SIX MONTHS ENDED SEPTEMBER 30 1999**

(Millions of yen)

	6 months to 30/9/1999	6 months to 30/9/1998	Difference	12 months to 31/3/1999
Net Sales	¥ 466,065	¥ 516,361	¥ (50,296)	¥ 983,783
Cost of Goods Sold	390,469	429,433	(38,964)	830,128
Selling, General & Administrative Expenses	66,169	79,488	(13,319)	143,249
Operating income	9,426	7,438	1,987	10,405
Non-operating income				
Interest and dividend income	2,150	2,013	136	4,083
Other non-operating income	2,950	1,641	1,309	8,827
Non-operating expenses				
Interest expenses	11,723	13,374	(1,651)	24,663
Other non-operating expenses	5,981	5,229	751	12,455
Ordinary income	(3,177)	(7,510)	4,333	(13,804)
Extraordinary profit				
Profit on sales of fixed assets	4,877	785	4,092	5,017
Profit on sales of investment stocks	-	-	-	487
Other special profit	1,075	131	943	1,449
Extraordinary loss				
Loss on redundancy	-	-	-	9,979
Contribution to Pension Fund's PSL	3,196	-	3,196	-
Provision for loss from investment	2,498	-	2,498	5,251
Loss on disposal of fixed assets	999	772	226	4,543
Loss on sale of investment stocks	13	-	13	-
Loss on written off investment stocks	218	357	(139)	2,320
Allowance for bad debt	650	362	288	1,598
Loss on restructuring of affiliates	-	-	-	1,032
Loss on written off marketable securities	43	18,870	(18,827)	-
Other special loss	910	379	530	9,428
Net income before tax	(5,755)	(27,335)	21,579	(41,005)
Income taxes(Benefits)	5,192	1,411	3,781	(5,957)
Net income before minority interests	(10,947)	(28,746)	17,798	(35,048)
Minority interests in loss (income) of consolidated subsidiaries	2,869	25	2,844	195
Net income for the current period	¥ (8,079)	¥ (28,721)	¥ 20,642	¥ (34,853)
NOTE Lease expense	2,555	2,551	3	4,635

**CONSOLIDATED RETAINED EARNINGS
FOR SIX MONTHS ENDED SEPTEMBER 30 1999**

(Millions of yen)

	6 months to 30/9/1999	6 months to 30/9/1998	Difference	12 months to 31/3/1999
Balance at the beginning of the current period	¥ 75,388	¥ 140,525	¥ (65,137)	¥ 140,525
Cumulative effect of change in accounting for income taxes	-	-	-	(22,552)
Net (loss) income for the current period	(8,079)	(28,721)	20,642	(34,853)
Increase due to merger of unconsolidated subsidiaries	8	-	8	-
Cash dividends paid	-	(5,670)	5,670	(5,670)
Bonus to directors and statutory auditors	(163)	(349)	185	(349)
Decrease resulting from increase of consolidated subsidiaries	-	(2,027)	2,027	(1,711)
Decrease resulting from decrease of affiliated companies on equity method	(37)	-	(37)	-
Income tax adjustments	(2,407)	-	(2,407)	-
Balance at the end of the current period	¥ 64,709	¥ 103,756	¥ (39,046)	¥ 75,388

Millions of yen

Note 1 – Balance Sheet

	30/9/1999	31/3/1999	Difference	30/9/1998
1. Accumulated depreciation	¥927,477	¥865,415	¥62,062	¥838,882
2. Discounting notes receivable	¥4,486	¥228	¥4,258	¥6,574
3. Endorsing notes receivable	¥226	¥167	¥59	¥2,439
4. Loans guaranteed	¥73,011	¥77,187	(¥4,176)	¥32,962
5. Reservation for financial guarantee	¥13,347	¥15,018	(¥1,672)	-
6. Letter of awareness	¥973	¥1,004	(¥31)	-
7. Self-stocks	¥1	¥1	¥0	¥2
[The number of shares]	[4,595]	[8,221]	[(3,626)]	[5,106]

Note 2 – Lease Transactions

1. Finance leases, except those leases for which the ownership of the leased assets is considered to be transferred to the lessee, were as follows:

(1) Equivalent of purchase price, accumulated depreciation and book value of leased properties

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Purchase price equivalent	¥30,288	¥33,784	(¥3,497)	¥27,991
Accumulated depreciation equivalent	14,238	16,209	(1,972)	14,965
Book value equivalent	¥16,050	¥17,575	(¥1,525)	¥13,026

(2) Lease commitments

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Due within one year	¥4,022	¥4,629	(¥607)	¥4,422
Due after one year	12,028	12,946	(918)	8,604
Total	¥16,050	¥17,575	(¥1,525)	¥13,026

2. Operating leases

Non-cancelable operating lease commitments were as follows:

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Due within one year	¥635	¥736	(¥101)	¥680
Due after one year	1,825	1,834	(9)	2,352
Total	¥2,460	¥2,570	(¥111)	¥3,032

Segment Information

(a) Business segment information

Millions of yen								
Six months ended September 30, 1999	Nonferrous metals	Cement	Fabricated metal products	Silicon and advanced materials	Others	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥100,438	¥78,149	¥155,467	¥62,683	¥69,326	¥466,065		¥466,065
Intersegment	2,461	342	8,934	1,387	4,835	17,960	(17,960)	-
Total	102,899	78,492	164,401	64,071	74,161	484,025	(17,960)	466,065
Operating expenses	103,684	74,485	155,469	66,751	72,401	472,794	(16,155)	456,638
Operating profit	(¥785)	¥4,007	¥8,931	(¥2,680)	¥1,759	¥11,231	(¥1,805)	¥9,426
Identifiable assets	¥222,235	¥257,572	¥399,039	¥259,628	¥263,057	¥1,401,533	¥185,683	¥1,587,217
Depreciation	¥3,993	¥5,660	¥10,918	¥10,349	¥3,757	¥34,679	¥1,534	¥36,214
Capital expenditures	¥4,149	¥3,088	¥7,909	¥8,659	¥2,111	¥25,918	¥572	¥26,490

Millions of yen								
Six months ended September 30, 1998	Nonferrous metals	Cement	Fabricated metal products	Silicon and advanced materials	Others	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥115,856	¥91,914	¥157,671	¥70,866	¥80,053	¥516,361		¥516,361
Intersegment	2,121	2,382	7,486	2,188	18,175	32,354	(32,354)	-
Total	117,977	94,296	165,157	73,055	98,229	548,715	(32,354)	516,361
Operating expenses	114,391	90,646	161,028	76,741	94,406	537,213	(28,291)	508,922
Operating profit	¥3,586	¥3,650	¥4,128	(¥3,686)	¥3,822	¥11,509	(¥4,063)	¥7,438
Identifiable assets	¥213,988	¥279,881	¥421,775	¥283,999	¥294,887	¥1,494,533	¥174,412	¥1,668,945
Depreciation	¥2,963	¥6,552	¥11,037	¥12,773	¥3,765	¥37,092	¥1,808	¥38,900
Capital expenditures	¥12,469	¥4,801	¥11,788	¥21,562	¥2,918	¥53,539	¥309	¥53,848

Millions of yen								
Year ended March 31, 1999	Nonferrous metals	Cement	Fabricated metal products	Silicon and advanced materials	Others	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥210,388	¥185,301	¥296,772	¥130,989	¥160,331	¥983,783		¥983,783
Intersegment	3,833	4,129	23,106	7,076	24,364	62,511	(62,511)	-
Total	214,221	189,431	319,879	138,066	184,696	1,046,294	(62,511)	983,783
Operating expenses	209,898	180,097	314,361	146,875	176,148	1,027,381	(54,003)	973,378
Operating profit	¥4,322	¥9,333	¥5,517	(¥8,809)	¥8,547	¥18,913	(¥8,508)	¥10,405
Identifiable assets	¥191,304	¥270,617	¥404,803	¥264,995	¥291,625	¥1,423,347	¥182,323	¥1,605,670
Depreciation	¥5,150	¥12,078	¥21,403	¥22,598	¥7,197	¥68,428	¥3,845	¥72,274
Capital expenditures	¥18,886	¥9,241	¥21,540	¥34,437	¥4,836	¥88,941	¥2,465	¥91,407

NOTES

1. Business segment has been classified in terms of sales, main products of each business segment are as follows;

- | | |
|------------------------------------|---|
| (1) Nonferrous metals : | Gold, Silver, Copper, Zinc and Tin products |
| (2) Cement : | Cement, Cement-related products, Ready-mixed concrete and Building materials |
| (3) Fabricated metal products : | Powder metallurgy products, Special alloy products, Industrial machinery, Aluminum cans and Copper related products |
| (4) Silicon and advanced materials | Advanced products and Silicon wafers |
| (5) Others : | Energy and environmental-related products and Real estate |

2. An amount of unallocated operating expenses, such as basic research & fundamental development costs and managerial costs of the parent company, included in Elimination and corporate assets or expenses, were as follows:

Six months ended September 30, 1999	¥2,307 million
Six months ended September 30, 1998	¥4,628 million
Year ended March 31, 1999	¥8,209 million

3. An amount of corporate assets included in Elimination and corporate assets, consisting of basic research & fundamental development costs, monies in the parent company (cash and marketable securities) and those related to managerial division, were as follows:

Six months ended September 30, 1999	¥203,616 million
Six months ended September 30, 1998	¥192,923 million
Year ended March 31, 1999	¥200,612 million

(b) Segment information by geographic area

Millions of yen

Six months ended September 30, 1999	Japan	U.S.A.	Europe	Asia	Other	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥423,562	¥32,792	¥2,640	¥6,137	¥933	¥466,065		¥466,065
Intersegment	9,564	700	41	8,156	-	18,462	(18,462)	-
Total	433,126	33,492	2,681	14,293	933	484,527	(18,462)	466,065
Operating expenses	417,912	35,696	2,496	16,192	744	473,041	(16,402)	456,638
Operating profit	¥15,214	(¥2,203)	¥185	(¥1,898)	¥189	¥11,486	(¥2,059)	¥9,426
Identifiable assets	¥1,134,095	¥148,370	¥3,368	¥95,986	¥2,705	¥1,384,527	¥202,690	¥1,587,217

Millions of yen

Six months ended September 30, 1998	Japan	U.S.A.	Europe	Asia	Other	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥458,967	¥47,727	¥4,191	¥4,229	¥1,244	¥516,361		¥516,361
Intersegment	12,581	706	0	452	0	13,741	(13,741)	-
Total	471,549	48,433	4,192	4,682	1,245	530,102	(13,741)	516,361
Operating expenses	457,489	48,996	3,969	5,664	964	517,084	(8,161)	508,922
Operating profit	¥14,059	(¥562)	¥222	(¥982)	¥281	¥13,018	(¥5,580)	¥7,438
Identifiable assets	¥1,179,704	¥191,622	¥1,484	¥101,148	¥3,014	¥1,476,973	¥191,971	¥1,668,945

Millions of yen

Year ended March 31, 1999	Japan	U.S.A.	Europe	Asia	Other	Total	Elimination and corporate assets or expenses	Consolidated
Sales :								
Unaffiliated customers	¥888,672	¥79,712	¥6,131	¥7,087	¥2,179	¥983,783		¥983,783
Intersegment	21,719	1,937	418	1,211	2	25,289	(25,289)	-
Total	910,392	81,649	6,550	8,298	2,181	1,009,072	(25,289)	983,783
Operating expenses	884,378	87,136	6,257	10,524	1,749	990,046	(16,668)	973,378
Operating profit	¥26,013	(¥5,487)	¥292	(¥2,225)	¥432	¥19,025	(¥8,620)	¥10,405
Identifiable assets	¥1,128,025	¥169,815	¥3,884	¥100,784	¥2,960	¥1,405,470	¥200,200	¥1,605,670

NOTES

1. Nations or areas has been classified in terms of their geographic closeness.

2. Main countries or regions that belong to classes other than Japan and the United States

- (1) Europe : Germany, United Kingdom, Spain
(2) Asia : Malaysia, Singapore, Taiwan, Hongkong
(3) Other : Australia, Canada, Brazil

2. An amount of unallocated operating expenses, such as basic research & fundamental development costs and managerial costs of the parent company, included in Elimination and corporate assets or expenses, were as follows:

Six months ended September 30, 1999	¥2,307 million
Six months ended September 30, 1998	¥4,628 million
Year ended March 31, 1999	¥8,209 million

3. An amount of corporate assets included in Elimination and corporate assets, consisting of basic research & fundamental development costs, moneys in the parent company (cash and marketable securities) and those related to managerial division, were as follows:

Six months ended September 30, 1999	¥203,616 million
Six months ended September 30, 1998	¥192,923 million
Year ended March 31, 1999	¥200,612 million

(c) Overseas sales by geographic area

	Millions of yen				
Six months ended September 30, 1999	U.S.A.	Europe	Asia	Other	Total
Overseas sales	¥32,665	¥4,261	¥37,382	¥903	¥75,212
Consolidated net sales					¥466,065
Percentage of overseas sales to consolidated net sales	7.0%	0.9%	8.0%	0.2%	16.1%

	Millions of yen				
Six months ended September 30, 1998	U.S.A.	Europe	Asia	Other	Total
Overseas sales	¥43,458	¥7,029	¥39,489	¥1,556	¥91,535
Consolidated net sales					¥516,361
Percentage of overseas sales to consolidated net sales	8.4%	1.3%	7.6%	0.3%	17.7%

	Millions of yen				
Year ended March 31, 1999	U.S.A.	Europe	Asia	Other	Total
Overseas sales	¥75,046	¥10,866	¥76,127	¥3,373	¥165,413
Consolidated net sales					¥983,783
Percentage of overseas sales to consolidated net sales	7.6%	1.1%	7.7%	0.3%	16.8%

NOTES

1. Nations or areas has been classified in terms of their geographic closeness.

2. Main countries or regions that belong to classes other than the United States

- (1) Europe : Germany, United Kingdom, Spain
- (2) Asia : Malaysia, Singapore, Taiwan, Hongkong
- (3) Other : Australia, Canada, Brazil

4. Overseas sales represents sales of Mitsubishi Materials Corporation and its subsidiaries made in countries and regions other than Japan.

October 27, 1999

Financial Results (Non-Consolidated) for the six months ended September 30, 1999
Mitsubishi Materials Corporation
5-1, Ohtemachi 1-chome, Chiyoda-ku, Tokyo, Japan

Code : 5711
Shares listed : Tokyo, Osaka and 6 other Japanese stock exchange
Accounting period : 1 year, ending March 31, each year
For further information please contact : Mr. Koji Shigemura, Manager, Investor Relations Department, Tel: 03-5252-5206
Date of board of directors' meeting for approval of accounts: October 27, 1999

1. Results for the six months ended September 30, 1999

(1) Results of operations :

Millions of yen

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
		%		%		%
Six months ended Sep.30,1999	¥279,947	(16.4)	¥7,658	19.8	¥5,815	83.2
Six months ended Sep.30,1998	334,903	(12.6)	6,392	(51.5)	3,174	(65.5)
Year ended Mar.31, 1999	¥631,365		¥11,259		¥3,713	

	Net Income	Change	Net income per share	Financial Accounting Standard
		%	Yen	
Year ended Mar.31,1999	¥2,173	-	¥1.94	Financial Accounting Standards for Interim Financial Statements
Year ended Mar.31,1998	(12,512)	0.0	(11.03)	
Year ended Mar.31, 1999	(¥12,520)		(¥11.09)	

Note 1. Average number of shares

Six months ended Sep.30,1999 : 1,117,314,857

Six months ended Sep.30,1998 : 1,134,116,791

Year ended March 31,1999 : 1,128,075,753

2. Change in accounting method :

No change was made in the accounting methods during the fiscal period under review.

(2) Dividends :

	Annual dividends per share	Interim dividends per share
Six months ended Sep.30,1999	¥0.00	—
Six months ended Sep.30,1998	0.00	—
Year ended Mar.31, 1999	—	¥0.00

(3) Financial position :

Millions of yen

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
			%	Yen
As of Sep.30,1999	¥947,543	¥252,090	26.6	¥225.62
As of Sep.30,1998	978,539	273,156	27.9	242.26
As of Mar.31,1999	¥939,398	¥249,916	26.6	¥223.68

Note 1. Number of shares outstanding

As of Sep 30,1999 : 1,117,314,857

As of Sep.30,1998 : 1,127,552,857

As of Mar.31,1999 : 1,117,314,857

2. Difference between current prices of marketable securities and their prices shown in the balance sheet as of Sep. 30, 1999 :

¥40,815 million

3. Difference between current prices of derivative transactions and contractual prices and the like as of Sep.30, 1999 :

¥3,024 million

2. Forecast (from April 1, 1999 to March 31, 2000)

Millions of yen

	Net Sales	Ordinary Income	Net Income	Annual dividends per share		
				Interim	Term-end	Total
				Yen	Yen	Yen
Year ending Mar. 31, 2000	¥530,000	¥10,000	¥5,000	-	¥3.0	¥3.0

Note : Anticipated net income per share for the year ending March 31, 2000 : ¥4.48

An Overview of Company Results (Non-Consolidated)

1. Results for six months period ended September 30, 1999

Ordinary income increased from ¥3.2 billion to ¥5.8 billion. However, net sales were down from ¥334.9 billion to ¥279.9 billion due to appreciation of the Yen, lowered metal prices and sluggish demand for products from civil construction, automobile and home appliances industries.

Slow recovery of performance and uncertain forecast for business environment forced the Management of the Company to suspend the interim dividend this time.

Review of operations

(Nonferrous Metals: Sales ¥93.3 billion, down 14.1%)

As for copper, despite slow demand from cable industry, vigorous demand from brass mills for semiconductor user pushed up sales volume in both domestic and export markets. However, sales decreased due to lowered metal price and appreciation of the yen.

(Cement: Sales ¥33.8 billion, down 37.7%)

Domestic sales volume of cement declined due to sluggish demand from private sector which suffered from a drop of capital expenditure, in spite of steady demand from public spending. Lowered price also adversely affected the operation. On the other hand, it is to be noted that we established a cement marketing and distribution joint venture with Ube Industries in October 1998. Therefore, we have transferred the area of sales and distribution to the subsidiary, which caused the decline in sales.

(Fabricated Metal Products: Sales ¥38.0 billion, down 5.6%)

Sales of hard-metal products decreased due mainly to sluggish sales of throw-away chips, despite vigorous demand for miniature drills from electronics industries such as personal computers and mobile phones. However, sales of powder metallurgy products increased on account of growing of precision dies and motors for air-conditioners.

(Copper Alloy Products, High-Performance Alloys: Sales ¥27.3 billion, down 7.6%)

As for copper alloy products, despite sluggish demand for wire rods, we saw growth in sales, on account of growth in sales of copper shapes for electronics materials.

Sales of copper tubes declined due to sluggish domestic demand which was attributable to slow sales of

air-conditioners.

Sales of high-performance alloy fell affected by sluggish demand for aerospace and plant materials.

(Aluminum Products : Sales ¥ 32.6 billion, down 1.8%)

Sales of aluminum beverage cans fell slightly due to lowered sales of soft drinks.

(Advanced Materials : Sales ¥ 23.7 billion, down 9.4%)

In the ceramics sector, one of the subsidiaries was transferred to the third party, as a consequence sales of condensers fell.

In the electronic materials sector, the price of sputtering targets fell, which pushed sales of the products down.

In the chemicals sector, sales fell due to decline in demand for electroconductive paints.

(Energy and Environment : Sales ¥ 24.8 billion, increase 12.3%)

Sales in the nuclear energy field increased. We also saw a increase in the recycling, environmental and engineering services.

(Silicon : Sales ¥ 12.0 billion, down 55.1%)

After sharp decline in both demand and price since the third quarter of last year, we saw a recovery in semiconductor industries. However, sales of silicon wafers were steeply declined due to suspension of sales subsequent to transfer of sales arms to a subsidiary with effect from July 1st

(Industrial Machinery : Sales ¥ 1.3 billion, increased 6.2%)

Sales increased due to the rise of demand for Chemical Mechanical Polishers for semiconductor devices, in spite of decline in demand for semiconductor manufacturing equipments.

(Real Estate : Sales ¥ 5.0 billion, down 3.6%)

Rental revenue decreased due to lowered occupancy ratio and disposition of some properties to let. However, sales of properties increased as a result of intensive sales promotion for lands in metropolitan area.

2. Forecast for fiscal 2000

For the fiscal 2000, the company remains the plan unchanged as ¥ 530 billion for sales, ¥ 10.0 billion for ordinary income and ¥ 5.0 billion for net income respectively which announced this May.

Mitsubishi Materials' Approach to Year 2000 Issue

1. Approach to Year 2000 Issue

1) Management's perspective on the Year 2000 (Y2K) issue

Management regards the Y2K issue as an extremely pressing issue that demands a companywide response.

2) Managements approach to cope with Y2K

Mitsubishi Materials sets up a Y2K task force in 1997 under the managing director responsible for information services.

In addition to the task force, we have set up a management-level Y2K team, headed by the Executive Vice President, to coordinate a companywide response to related issues. The team has recruited key personnel from pertinent divisions and plants.

3)Progress towards Y2K compliance

a. With regard to internal systems such as accounting, human resources, purchasing, intranet, processing sales and customer orders, and other administrative systems, we have completed all survey and testing work for evaluating Y2K compliance and achieved full Y2K compliance by the end of September, 1999.

b. Each of Mitsubishi Materials division has addressed foreseeable problems in its present products. However, as for some products delivered in the past and need to be modified, appropriate countermeasures are being taken respectively.

c. We have completed a survey of Mitsubishi Materials' business counterparties Y2K-compliance. And subsequently, we are now conducting detailed survey and rendering guidance for the counterparties which were found not fully compliant.

2. Funding and manpower allocated to the task of Y2K compliance.

Work on Y2K compliance takes place in the course of a wide range of daily work. Therefore, we do not maintain separate logs for time or funding expended on Y2K compliance. The expenditures of both time and funding are minor in the context of our overall operations, and they do not affect our business adversely in any way.

3. Crisis-management procedures

1) Basic Policy

We aim to minimize adverse effect should any hindrance come out due to reasons which are not within our control.

2) Possible hindrance and countermeasures

a. Preparing for suspension of infrastructures such as power, water and traffic, we, as a rule, will stop operation prior to the change over to January 1st, 2000 and resume operation after confirming that there is no hindrance.

b. We will store more raw materials than usual from November, in view of delay or suspension of supply.

c. Against suspension of manufacturing facilities and/or computers, which are not presently foreseeable, we will prepare substitutionary measures or stock products.

3) Approach from now

Y2K team is scrutinizing crisis-management procedures of each plant. By November simulations will be carried out supposing crisis. At the change over of the year, persons concerned are requested to stand by at offices or plants preparing for possible hindrances.

NON-CONSOLIDATED BALANCE SHEET(1 / 2)
AS OF SEPTEMBER 30 1999

(Millions of yen)

	30/9/1999	31/3/1999	Difference	30/9/1998
ASSETS				
CURRENT ASSETS				
Cash and Cash equivalents	¥ 11,990	¥ 8,350	¥ 3,639	¥ 15,375
Notes receivable	19,869	17,817	2,051	33,739
Accounts receivable - Trade	93,329	104,723	(11,394)	113,837
Marketable securities	84,301	83,363	938	68,193
Inventories	65,533	64,147	1,386	78,995
Other receivable	13,588	12,036	1,551	19,564
Future income tax benefits	2,900	-	2,900	-
Other current assets	21,856	8,894	12,962	11,150
Allowance for doubtful accounts	(2,207)	(2,016)	(191)	(2,738)
TOTAL CURRENT ASSETS	311,162	297,316	13,845	338,118
NON-CURRENT ASSETS				
PROPERTY, PLANT & EQUIPMENT				
Buildings	139,768	142,989	(3,220)	145,947
Structures	30,336	31,390	(1,054)	32,873
Machinery & Equipment	96,511	99,545	(3,033)	103,389
Transportation	1,375	1,450	(75)	1,557
Tools and Dies	4,122	4,334	(211)	4,731
Land	108,655	110,109	(1,454)	111,245
Construction in progress	3,219	5,655	(2,436)	7,153
Forests and trees	1,131	1,120	11	1,126
TOTAL PROPERTY, PLANT & EQUIPMENT	385,121	396,596	(11,475)	408,026
INTANGIBLE ASSETS				
Mining right	717	725	(8)	735
Patents etc.	2,475	1,617	858	795
Software	1,044	-	1,044	-
TOTAL INTANGIBLE ASSETS	4,237	2,342	1,895	1,531
INVESTMENT & LONG-TERM RECEIVABLES				
Investments in securities	66,660	65,354	1,306	62,489
Subsidiaries stocks	122,629	121,925	704	115,831
Long-term loans receivable	70,695	66,373	4,322	57,925
Investment other	15,248	17,850	(2,601)	19,073
Allowance for doubtful accounts	(28,213)	(28,360)	147	(24,458)
TOTAL INVESTMENT & LONG-TERM RECEIVABLES	247,022	243,142	3,879	230,863
TOTAL NON-CURRENT ASSETS	636,381	642,081	(5,700)	640,421
TOTAL ASSETS	¥ 947,543	¥ 939,398	¥ 8,145	¥ 978,539

NON-CONSOLIDATED BALANCE SHEET(2 / 2)
AS OF SEPTEMBER 30 1999

(Millions of yen)

	30/9/1999	31/3/1999	Difference	30/9/1998
LIABILITIES				
CURRENT LIABILITIES				
Notes payable	¥ 13,685	¥ 13,488	¥ 196	¥ 15,251
Accounts payable - Trade	45,481	48,535	(3,053)	56,061
Short-term bank loans	140,278	149,623	(9,345)	165,640
Bonds payable	27,000	27,000	-	-
Commercial paper	15,000	13,000	2,000	25,000
Accounts payable - other	5,586	6,549	(963)	5,679
Accrued expenses	16,166	22,051	(5,884)	18,888
Reserve for loss from investment	3,130	-	3,130	-
Employees' savings	12,153	12,434	(281)	13,766
Deferred income tax liability	-	400	(400)	-
Other current liabilities	30,158	22,392	7,765	22,742
TOTAL CURRENT LIABILITIES	308,638	315,474	(6,836)	323,031

NON-CURRENT LIABILITIES				
Bonds payable	145,000	145,000	-	172,000
Convertible bonds payable	64,538	64,538	-	64,538
Long-term loans payable	123,698	106,952	16,746	104,950
Deferred income tax liability	13,800	10,400	3,400	-
Reserve for retirement of employees	13,178	13,600	(422)	14,856
Reserve for loss from investment	2,600	8,600	(6,000)	-
Security deposits	20,761	21,687	(926)	22,775
Other non-current liabilities	3,238	3,228	9	3,230
TOTAL NON-CURRENT LIABILITIES	386,814	374,007	12,807	382,351
TOTAL LIABILITIES	695,453	689,482	5,971	705,383
SHAREHOLDERS' EQUITY				
Paid-in capital	99,396	99,396	-	99,396
Legal reserve	83,371	83,371	-	85,503
Capital reserve	68,573	68,573	-	70,705
Revenue reserve	14,797	14,797	-	14,797
Surplus	69,322	67,148	2,173	88,257
Reserves	63,451	68,487	(5,036)	95,952
Reserve for deferred income tax	34,333	34,237	96	59,080
Reserve for special account of deferred income tax	176	253	(76)	437
Reserve for mine prospecting	1,059	1,150	(90)	1,985
Reserve for loss from overseas investment	2,233	2,194	39	3,786
Reserve for special depreciation	12	15	(3)	26
Other reserves	25,635	30,635	(5,000)	30,635
Retained earnings (loss) at end of year	5,871	(1,338)	7,209	(7,694)
Net income for the current period	2,173	(12,520)	14,694	(12,512)
TOTAL SHAREHOLDERS' EQUITY	252,090	249,916	2,173	273,156
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	¥ 947,543	¥ 939,398	¥ 8,145	¥ 978,539

NON-CONSOLIDATED PROFIT & LOSS STATEMENTS
FOR SIX MONTHS ENDED SEPTEMBER 30 1999

(Millions of yen)

	6 months to 30/9/1999	6 months to 30/9/1998	Difference	12 months to 31/3/1999
Net Sales	¥ 279,947	¥ 334,903	¥ (54,956)	¥ 631,365
Cost of Sales	243,678	287,526	(43,847)	548,937
Selling, general and administrative expenses	28,609	40,984	(12,375)	71,168
Operating income	7,658	6,392	1,266	11,259
Non-operating income				
Interest income	525	655	(129)	1,200
Dividend income	3,486	3,590	(104)	4,792
Other non-operating income	2,378	854	1,524	5,585
Non-operating expenses				
Interest expenses	5,213	6,066	(852)	11,719
Other non-operating expenses	3,021	2,251	770	7,403
Ordinary income	5,815	3,174	2,640	3,713
Extraordinary profit				
Profit on sale of fixed assets	8,879	3,196	5,683	8,243
Reversal of provision for bad debt	321	0	321	-
Profit on sale of investment stocks	90	532	(441)	532
Extraordinary loss				
Loss on written off affiliates stocks	5,059	7	5,051	-
Contribution to Pension fund's PSL	3,196	-	3,196	-
Provision for loss on investments	3,130	-	3,130	8,600
Loss on disposal of fixed assets	601	587	13	3,324
Provision for bad debt	600	350	250	4,962
Loss on sale of investment stocks	6	-	6	-
Loss on written off marketable securities	-	18,027	(18,027)	-
Loss on written off investment stocks	-	341	(341)	7,971
Loss on redundancy	-	-	-	8,078
Loss on restructuring of affiliates	-	-	-	785
Other extraordinary loss	137	-	137	1,387
Net income before tax	2,373	(12,412)	14,786	(22,620)
Corporate income taxes	-	100	(100)	-
Income taxes and business taxes	100	-	100	200
Income taxes adjustment	100	-	100	(10,300)
Net income for the current period	2,173	(12,512)	14,686	(12,520)
Retained earnings at the beginning of the financial period	3,697	4,817	(1,119)	4,817
Adjustment of retained earnings in connection with the adoption of tax-effect accounting				
Decrease from adjustment for the previous periods	-	-	-	(21,100)
Increase from reversal of reserve for deferred income tax	-	-	-	24,843
Increase from reversal of reserve for special account of deferred income tax	-	-	-	184
Increase from reversal of reserve for loss from overseas investment	-	-	-	1,591
Increase from reversal of reserve for mine prospecting	-	-	-	834
Increase from reversal of reserve for special depreciation	-	-	-	11
Retained earnings (loss) at the end of the financial period	¥ 5,871	¥ (7,694)	¥ 13,566	¥ (1,338)
Notes				
Ratio of sales of manufactured goods to net sales	68.6%	66.1%	2.5%	66.2%
Ratio of operating income to net sales	2.7%	1.9%	0.8%	1.8%
Ratio of ordinary income to net sales	2.1%	0.9%	1.2%	0.6%
Net interest expense (Millions of yen)	¥1,202	¥1,821	(¥619)	¥5,727

Note 1 - Balance Sheet	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
1. Accumulated depreciation	¥526,885	¥514,923	¥11,962	¥510,857
2. Discounting notes & endorsing notes receivable	¥2,600	¥3,410	(¥810)	¥3,396
3. Loans guaranteed	¥173,953	¥155,367	¥18,585	¥89,137
4. Reservation for financial guarantee	¥11,094	¥11,639	(¥545)	-
5. Letter of awareness	¥30,465	¥9,406	¥21,059	-
6. Self-stocks	¥1	¥1	¥0	¥1
[The number of shares]	[4,595]	[8,221]	[(3,626)]	[5,106]
7. Redemption of self-stocks	¥0	¥3,892	(¥3,892)	¥1,760
[The number of shares redeemed]	[0]	[16,838,000]	[(16,838,000)]	[6,600,000]

Note 2 - Lease Transactions

1. Finance leases, except those leases for which the ownership of the leased assets is considered to be transferred to the lease, were as follows:

(1) Equivalent of purchase price, accumulated depreciation and book value of leased properties

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Purchase price equivalent	¥11,413	¥12,679	(¥1,266)	¥12,269
Accumulated depreciation equivalent	6,805	7,392	(587)	6,436
Book value equivalent	¥4,608	¥5,286	(¥678)	¥5,833

(2) Lease commitments

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Due within one year	¥1,892	¥2,165	(¥273)	¥2,268
Due after one year	2,716	3,121	(405)	3,565
Total	¥4,608	¥5,286	(¥678)	¥5,833

2. Operating leases

Non-cancelable operating lease commitments were as follows:

	Millions of yen			
	30/9/1999	31/3/1999	Difference	30/9/1998
Due within one year	¥22	¥41	(¥19)	¥63
Due after one year	10	10	0	24
Total	¥32	¥51	(¥19)	¥87

SALES BY EACH PRODUCT
FOR SIX MONTHS ENDED SEPTEMBER 30 1999

(Millions of yen)

	6 months to 30/9/1999		6 months to 30/9/1998		Difference		12 months to 31/3/1999	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Nonferrous metals								
Copper	184,107 T	¥36,507	153,665 T	¥39,189	30,442 T	(¥2,682)	318,036 T	¥71,109
Gold	32,050 kg	34,149	34,491 kg	45,269	(2,441) kg	(11,119)	64,664 kg	81,480
Silver	251,611 kg	5,059	256,723 kg	6,390	(5,112) kg	(1,331)	487,700 kg	11,193
Sulphuric acid	545,331 T	3,517	573,713 T	3,764	(28,382) T	(247)	1,158,673 T	7,145
Others		14,028		13,977		51		28,516
Total nonferrous metals		¥93,262		¥108,592		(¥15,329)		¥199,445
Cement and building materials	Thousands of tons		Thousands of tons		Thousands of tons		Thousands of tons	
Cement	5,466	¥23,107	5,658	¥41,584	(192)	(¥18,476)	11,690	¥67,505
Building materials	5,089	9,733	5,439	10,373	(350)	(639)	11,093	21,000
Others		976		2,346		(1,369)		4,592
Total cement & building materials		¥33,818		¥54,303		(¥20,485)		¥93,099
Fabricated metal products		¥38,034		¥40,292		(¥2,257)		¥78,848
Nonferrous alloy products		¥27,334		¥29,571		(¥2,237)		¥56,506
Aluminum products		¥32,636		¥33,243		(¥606)		¥57,370
Advanced materials products		¥23,658		¥26,104		(¥2,446)		¥49,976
Energy & eco-system related products		¥24,764		¥22,047		¥2,716		¥58,288
Silicon wafers		¥12,046		¥26,806		(¥14,760)		¥49,387
Real estate related products		¥4,977		¥5,164		(¥187)		¥10,910
Machine & system promotion		¥1,280		¥1,205		¥75		¥2,785
Elimination of inner-company sales		(¥11,865)		(¥12,428)		¥562		(¥25,253)
TOTAL		¥279,947		¥334,903		(¥54,956)		¥631,365

NOTE : Owing to the establishment of the machine & system promotion division as a result of a change in the Company's structure effective February 1 1999, segmentation has changed. Accordingly, sales for the last year have been reclassified in line with current segmentation shown below.

Six months ended Sep.30, 1998	Millions of yen	
	Before Reclassification	After Reclassification
Fabricated metal products	¥41,497	¥40,292
Machine & system promotion	0	1,205
TOTAL	¥41,497	¥41,497

Year ended March 31, 1999	Millions of yen	
	Before Reclassification	After Reclassification
Fabricated metal products	¥81,633	¥78,848
Machine & system promotion	0	2,785
TOTAL	¥81,633	¥81,633