

Consolidated Financial Statements (for the fiscal year ended March 31,1998)

Mitsubishi Materials Corporation and Consolidated Subsidiaries

Years ended March 31, 1998, 1997, and 1996

	Millions of yen			Thousands of U.S. dollars
	1998	1997	1996	1998
Net Sales	1,196,008	1,186,715	1,127,736	9,060,667
Net Income	10,071	14,744	11,358	76,295
Per Share (Yen/Dollars):				
Net Income	8.9	13.0	10.0	0.07
Cash Dividends	5.0	5.0	5.0	0.04
Depreciation and Amortization	80,575	72,886	66,692	610,416
Gross Cash Flow	90,646	87,630	78,050	686,711
Total Assets	1,679,207	1,643,332	1,557,287	12,721,265
Shareholders' Equity	312,386	307,549	298,583	2,366,561

Note: Yen figures have been translated into U.S. dollars at the rate of 132 yen to 1 US dollar solely as a convenience to readers.

