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SPECIAL FEATURE

Creating New Value through Circulation

Creating New Value through Circu lation

Starting from April, Mitsubishi Materials has commenced its Medium-Term Management Strategy 2031 (FY2031 Strategy), which will run from FY2024 to FY2031. The main theme of the plan is "circulating resources." Why are we focusing on this now? And what kind of company does Mitsubishi Materials envision itself to be in 2030? To answer these questions, we spoke to Mr. Ono, Chief Executive Officer.

CEO INTERVIEW

Why are we focusing on circulating resources now?

Mitsubishi Materials supplies basic materials indispensable to the world, guided by our corporate philosophy of "For People, Society and the Earth." In formulating the FY2031 Strategy, we have set our commitment for the year 2030 to be "For people, society and the earth, circulating resources for a sustainable future." This strategy charts the course we must take to achieve this commitment.

In our previous medium-term management strategy, our efforts focused on optimizing our business portfolio. As a company with a diverse range of businesses, we recognized the need to identify our strengths and allocate our management resources effectively to continue providing value to society. After careful consideration, we have identified "expansion of the resource recycling" and "enhancing the supply of high-performance materials and products" as business areas on which we should focus our efforts.

The key phrase behind our efforts is "resource circulation." With limited resources, we must find ways to use them without waste for the benefit of people, society, and the earth. In recent years, the idea of a circular economy has received a lot of attention. In addition to designing products that are easy to recycle and reuse, prolonging their lifespan, and sharing goods, we must also view unutilized waste as a resource and recycle it to create a sustainable society. We have decided to incorporate this way of thinking into our newly established vision of "Circulating resources for a sustainable future" for future projects.

But what do we mean by "Circulating resources for a sustainable future"? Our role is to establish a platform for the circulation of metal resources by leveraging our advanced nonferrous metal recycling technology developed through years of manufacturing expertise and know-how. In addition, we will join this platform as a player to create new value.

You may be wondering, "Why must we establish the platform and be a player?" or "Why should a manufacturing company focus on the venous business of extracting resources from waste in addition to the arterial business of manufacturing products?" However, there are societal needs that can only be The power of circulating resources is necessary to use limited resources without waste.

understood by working on both ends of the process, the arterial and venous businesses. By doing so, we can apply these insights to our manufacturing operations and create high-value products that grow the entire value chain.

We will be sharing more about our strategies and initiatives that reflect our vision of "Circulating resources for a sustainable future" in this issue's special feature and upcoming editions, so please keep an eye out for updates.

For more information on Medium-Term Management Strategy 2031, please see our website.



Naoki Ono

Chief Executive Officer

Our Commitment

"Circulating resources for a sustainable future" means...

For people, society and the earth, circulating resources for a sustainable society

[Prosperous society | Recycling-oriented society | Decarbonized society]



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What are arterial and venous businesses?

Venous businesses recover recycle, and reuse used products. Arterial businesses create new ones. The businesses were named by equivalating the flow of their materials and products to blood circulation

Mitsubishi Materials' venous business is the recycling of disposed, used products, and reusing them as materials. We will expand the scope of the business's coverage as well as the regional scale of its deployment by combining the technology we have cultivated through home appliance recycling over the vears and our metal extracting technology and experience for smelting, in which our strength lies, to establish metal resource recycling. On the other hand, in the arterial business, we add new value to the gold, silver, copper, and other metal materials extracted through the venous business and distribute them throughout the world. Under the Medium-Term Management Strategy 2031, we will strengthen our arterial business by providing high-performance materials and products, especially to growing markets like those of semiconductors, xEVs (electric vehicles), and aerospace

Furthermore, in advancing these businesses, we will also aim for carbon neutrality by making full use of renewable energies, like geothermal, hydroelectric, and solar power.

"Circulating resources for a sustainable future" means...

waste \mathbb{D} Ũ ູ



There aren't enough metal resources. We need to recycle more.

Our goal is to secure at least 500,000 tons of copper concentrates

Copper, which effectively conducts heat and electricity, is a must-have basic material used in a wide range of machines from smartphones to electric vehicles. We foresee a continued growth in copper demand, and it is predicted that the supply will not be able to keep up with the demands in 2025 and later, and that there will be a shortage of 5.5 million tons by 2030.

Mitsubishi Materials is making efforts to secure a steady supply of copper concentrates, which are used to smelt copper, as a company aiming to be a leader in resource recycling of nonferrous metals by FY2031. Just as we acquired stakes in Chile's Mantoverde copper mine in 2021, in recent years we are continuing to invest in mines to achieve our goal of securing 500,000 tons of copper concentrates through

our mine assets. Additionally, we are promoting the development of technology for extracting the variety of rare metals that come from copper deposits, which produce copper ore. and the construction of an eco-friendly smelting system that contributes to the reduction of greenhouse gases and more.

Taking advantage of our worldleading capacity in electrolytic copper provision

The amount of metal resources we can mine from the earth is limited. That is why we are now setting our attention on the gold, silver, copper, and other metals used in the circuit boards of electronic devices. We remove old circuit boards, or E-Scrap, from used electronic devices and turn them into reusable materials. It is said that the amount of E-Scrap will double within the next 10 years due to the recent

FOCUS

Carving out a future for new batteries with the power of recycling

Lithium-ion battery recycling process in early stages of development

The number of disposed lithium-ion batteries (LIBs) will increase to tens of times as much by 2030 due to the normalization of electric vehicles (xEVs). In response, Mitsubishi Materials is partnering with Envipro Holdings Inc. and VOLTA to develop LIB recycling technology on the premise of commercialization. We will utilize the network we have built through our E-Scrap business to gather black mass (a concentrate of lithium, cobalt, and nickel extracted from discharged, dried, crushed, and sorted LIBs), which is key to the business, from various locations. This will strengthen our ability to compete internationally.



increase in the recycling rate of electronic devices. Further, with the growth of copper demand, the lock-in of E-Scrap is predicted to normalize around the world.

Mitsubishi Materials is proud to be a world leader in processing E-Scrap. We have the capacity to process 160,000 tons a year, and because we foresee more growth in the E-Scrap market, we are aiming to improve our capacity even further. Moreover, we made E-Scrap transactions more convenient by starting MEX (Mitsubishi Materials E-Scrap Exchange), an online platform where necessary E-Scrap transaction information can be viewed at any time in 2021.

In addition to these efforts. Mitsubishi Materials is accelerating international development and establishing itself as a core supplier of resource recycling using its world-leading capacity of electrolytic copper provision.

"Circulating resources for a sustainable future" means...

reating "connections. new "transportation



Automobiles undergo changes, and so does telecommunication. That is why materials can be helpful.

Envisioning the future of transportation through manufacturing capabilities

In the era of IoT, home appliances, houses, automobiles, and various other objects are connected to the internet, making it necessary for information communication equipment, including smartphones, to have

high-performance capabilities. Mitsubishi Materials' functional materials and electronic components support this advancement.

Speaking of advancement, automobiles are currently undergoing a once-in-a-century transformation. Japan, along with many other countries, has pledged to achieve carbon neutrality, which involves achieving net zero greenhouse gas emissions, by 2050. The key to achieving this goal is next-generation electric vehicles, such as hybrid electric vehicles (HEVs), plug-in hybrid electric vehicles (PHEVs),

market share of these vehicles is rapidly expanding, and it is expected to comprise more than half of the new vehicle sales in Japan by 2030.

Mitsubishi Materials can contribute to the automobile industry by accelerating its advancement with our unique products. For example, a range of thermistor sensors, oxygen-free copper for bus bars designed to handle high-current flow, and copper alloys used for compact-sized connector terminals in self-driving systems.

Outside Japan, we work with our group company Luvata, which offers solutions for automobile and other industries, to combine their know-how and our R&D and copper processing capabilities to create value-added products.

Mitsubishi Materials will see this time of transformation as a business opportunity and aim to create "new transportation" with our high-value products and manufacturing capabilities.

FOCUS

Products and materials that support the advancement of manufacturing

A material that supports the future of transportation

The MSP5 high-strength copper alloy plays a critical role in the rapid advancement of self-driving technology and information display

MSP5

in xEVs (electric vehicles). Thanks to its high stress relaxation resistance and formability, it is an optimal material choice for xEV connector terminals

A material that controls heat

Mitsubishi Materials' thermistor sensors are responsible for managing heat in xEVs, offering high-speed responsiveness and precision. Through a consistent manufacturing process starting with elements,

we offer products tailored to each customer by adjusting shapes and features as required.

Thermistor sensor

and battery electric vehicles (BEVs). The

Aiming to become an essential contributor to the market's development

Cutting-edge materials and technology are essential for ensuring safety and comfort in our daily lives. Through years of accumulated technology and knowhow, Mitsubishi Materials produces top quality carbide tools by leveraging its strengths in materials and coating technology. These tools are indispensable for machining materials and parts used in automotive, aerospace, and medical industries.

In addition, we strengthen the business of recycling tungsten, which is indispensable for carbide tools, by investing in MHT*. Through these efforts, Mitsubishi Materials is committed to stably supplying high value-added products to manufacturing frontlines and becoming an essential contributor to the market.

*MHT: Masan High-Tech Materials Corporation



High-performance materials and products that can change manufacturing

DVAS Drills have been developed to provide our customers with nextgeneration drills with high efficiency, long tool life, and high precision. The small-diameter drills are a game chang-

er in fine hole drilling at manufacturing sites, providing faster, more reliable, and more accurate drilling capabilities.



"Circulating resources for a sustainable future" means...

nergy on our Generating sustainable 0WN



Achieving 100% self-sufficient renewable power and carbon neutrality

Focusing on the further development of geothermal power generation

Humankind has relied on fossil fuels, such as coal, oil, and natural gas, but aside from coal, their reserves are expected to be depleted in just decades. To sustain our society, renewable energy is crucial. Although some renewable energy power generation methods are affected by weather conditions, the geothermal development and power generation business, in which Mitsubishi Materials has been involved for more than 40 years, has gained attention as a stable power source that is not affected by weather fluctuations, as it utilizes the heat of underground magma.

To leverage our accumulated expertise in geothermal developments and operations of power generation and expand our business, Mitsubishi Materials is going to develop new geothermal areas once every three years. We currently have ongoing geothermal development projects in numerous areas. We started a geothermal resource survey in the Komonomori area of Akita Prefecture in 2021 and have participated in a geothermal development project in the Esan area, the southern part of Hokkaido Prefecture, since 2022. We are also making progress in the constructions at the Appi Geothermal Power Plant, which are scheduled to start operations in 2024.

Expanding business areas to achieve self-sufficient renewable energy

Mitsubishi Materials had developed renewable energy power to provide electricity for our mines and smelters,

FOCUS

Contributing to the expansion of the use of renewable energy

Appi Geothermal Power Plant is scheduled to start operations in 2024

Mitsubishi Materials is proactively working on new geothermal development. In 2015, we worked with Mitsubishi Gas Chemical Company, Inc. to establish Appi Geothermal Energy Co. in Hachimantai City, Iwate Prefecture. J-POWER has joined this project, and the three companies are working together toward commercialization by conducting constructions at the Appi Geothermal Power Plant (rated output: 14,900 kW), set to start operations in April 2024. We will not only reduce CO₂ emissions but also stably supply electricity.



which are now closed. To accelerate this movement, we have set a goal to expand renewable energy power generation to achieve 100% selfsufficient renewable energy by FY2031. In the future, we will enter into wind power generation, which is expected to have less power generation costs, and develop new biogas plants to expand the business areas.

Through these initiatives, we will aim to achieve self-sufficient renewable power generation that can offset our company's electricity consumption by FY2051.

What can we do "For People, Society and the Earth"? As Mitsubishi Materials has contributed to society by recycling and reusing resources and materials and generating sustainable energy, we will draw on our expertise and strengths to achieve carbon neutrality.



Visiting a Town with MM

Ms. Stride, a woman traveling around the world, visits a town where a Mitsubishi Materials Group hub is located.



Navigator Ms. Stride A woman in her late twenties who enjoys factory tours and strolls around town.

Onahama Smelting & Refining Co., LTD. edition

In this edition, we will introduce the town where Onahama Smelting and Refining Co., LTD.'s Onahama Smelter and Refinery, which supports Mitsubishi Materials' Smelting & Resource Recycling Business, is located.

The Onahama Smelter and Refinery is located in a port town in Iwaki City, on the southeast end of Fukushima Prefecture. It was established in 1963 as the first joint copper smelter and refinery in Japan and celebrates its 60th anniversary this year.

From April, Onahama Smelting and Refining became a wholly owned subsidiary of Mitsubishi Materials to support the Group's businesses further.

Iwaki City

Spa Resort Hawaiians

A widely popular resort that provides a "tropical mood"

This theme park entertains visitors with hot pools, hot springs, hula girl 🥻 shows, and fire knife dances. It is popular among local people as well as tourists, and air Onahama Smelter and Refinery's staff members often visit it.

National treasure, Shiramizu Amidado Historical building that's the pride of the region

This representative Amidado building was constructed by Tokuhime, the daughter of Fujiwara no Kiyohira, in the late Heian era to pray for the soul of Iwaki Norimichi, her husband. You can enjoy viewing the beautifully curved roof and the delicate harmony with its Jyodo garden.



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Yurino Watanabe General Affairs Section, Administrative Department

Guide

Joined the company in 2021. She is in charge of public relations, including Onahama Smelter and Refinery's internal magazine, and legal work. Her favorite local spot is a fish market in Iwaki Lalamew. She often buys Onahama's prized seafood in the market and enjoys cooking.

Iwaki Odori

Annual summer event showcasing Iwaki City

In Onahama, the Iwaki Odori Onahama Competition is held in Summer. Local people dress up in their best costumes and dance through the streets with calls of "don-wasse!" In the past, Onahama Smelter and Refinery's staff members have participated in this event, nelping to liven up the community.

Mehikari Melt-in-your-mouth delicious whitefish

Don-wasse

The Joban offshore of Fukushima is one of Japan's leading fishing grounds for mehikari, the promoted city fish of Iwaki City. Mehikari Chazuke (rice soaked in green tea) is a deliciously addictive and popular dish served in the Syuen Teru local Japanese-style pub.

Welcome to the Onahama Smelter and Refinery!

About the Onahama Smelter and Refinery

The Onahama Smelter and Refinery manufactures high-grade copper cathode from raw materials such as copper concentrates and scraps with valuable metals. Currently, by utilizing copper smelting technology, the smelter is able to treat industrial waste such as shredder dust and recycle metal and heat. In addition to copper, by-products such as gypsum and sulfuric acid are also produced from sulfur dioxide and other products generated from the production process.



ating at a copper smelter in Japan. It melts down copper concentrates, a smelting material, along with raw materials obtained

from circuit boards at high temperatures, and separates them into matte and slag. The matte is a source of blister copper.

Raw materials for recycling valuable metals

The circuit boards in electric devices contain valuable metals such as copper. These scraps with valuable metals called "E-scrap" are gathered from across the world in the Onahama Smelter and Refinery, where they are crushed, and then sorted and smelted to recover the precious metals. The copper is recycled into copper cathode

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Materials manufactured in **Onahama Smelter and Refinery**



Copper cathode

Reverberatory furnace

This is the only reverberatory furnace oper-

Refinery plant

At the refinery plant, anodes produced from blister copper are soaked in an electrolyte, a process known as electrorefining. The resulting copper cathode has a purity of 99.99% or more and can be used as a raw material for electric wires, electric device materials, and other products.



Seeing the materials

nelted down into a slushy state is really

Guide

Kenichi Kibune

General Affairs Section, Administrative Department

Joined Iwaki Plant in 1990 and started working at the Onahama Smelter and Refinery in 2012. His duties include human resources, labor administration, external affairs, and general affairs. His recommendation for Iwaki City is the Iwaki Fireworks Festival held in Onahama Port. His favorite local dish is the spit-roasted meats and vegetables in the Tabe Nomi-ya Hinawajyu local pub.

Hideyuki Fujimoto

Precision Silicon Products Group Manufacturing Unit No. 2, Manufacturing Div., Sanda Plant

The key to improve productivity is to "create a workplace in which each individual can fully exercise their power"

Smartphones, vehicles, medical equipment, and much more connect to the internet in this era of IoT. As a matter of fact, Mitsubishi Materials' products are being used in a wide range of manufactured IoT equipment. The creators of those products are the Mitsubishi Materials Group members who work in Japan and at international locations spanning over 31 countries and regions.

Recently, however, the business environment surrounding us is changing rapidly with a shortage of workers due to population decline and soaring raw material prices because of the difficult global situation. During this time of change, Mitsubishi Materials is working to improve productivity at each of its manufacturing sites under its corporate philosophy, "For People, Society and the Earth." So, how will we do that? After thinking back on the 15 years I have worked at the Sanda Plant, I think the answer is to "create a workplace in which each individual can fully exercise their power."

Satisfaction in understanding will motivate your next action

"What do you think is the root cause?"

This question was asked to me by an older coworker after I had just joined the company, and it remains in my mind as an important lesson. I was a general high school graduate who knew almost nothing about the world of manufacturing when I joined the company. Whenever a problem occurred, I would just wait for directions from senior staff. However, that question made me start to try to figure out a situation myself before reporting it to others. Thanks to that, I started to understand workflow and act of my own initiative.

I am now the leader of a seven-person team, and whenever a younger member asks me a question, I make sure not to give them the answer right away. I first ask them the same question my coworker asked me and then we think of the answer together. The first step to growing is thinking on your own, and the satisfaction that comes from understanding will become the motivation for your next action.

What we focused on was the feeling that we were making the work more efficient with our own hands

From April 2022, our company is making efforts to raise productivity and strengthen our supply chain as part of our strategy of differentiating manufacturing capabilities of each plant. In the



so everyone's opinions can be properly heard.

manufacturing process of silicon components used for semiconductor manufacturing equipment, I am currently in charge of the engineering process of raw materials, and I am taking initiative to improve the productivity of this process

The first step I took was filming the work of three of my team members so we could visually see their processes. After that, the entire team sat down to watch the video, voice their opinions, such as "This is the second time they did this, but it only needs to be done once," and "If we slack on this cleaning process, it could lead to equipment malfunctions, so please be careful," and look for where we could improve.

The most important thing to me during this process was that every team member felt they themselves were improving daily work efficiency. While working to make these changes, some people were hesitant to change the way we had always done things, but we also had many people say, "I feel less confused about work now," which made me feel this work was worth it.

I will continue helping people connect through these activities. I also hope to pass on to the next generation the culture that is the foundation of this work, "create a workplace in which each individual can fully exercise their power, together."



The Power of Materials Builds Society

Semiconductors and IT components

Delivering high-quality products with outstanding manufacturing capabilities: High precision and small parts machining

Equipped with social infrastructures such as smartphones, automobiles, and the internet, semiconductors are essential to our daily lives. Mitsubishi Materials' high precision and small parts machining tools are used to manufacture components of semiconductor manufacturing equipment.

High precision and small parts machining is the processing of metals with cutting tools to create small and precise components. We entered this field in 2002 by focusing on automatic lathes, a kind of machining tool that was relatively unknown at the time. We then gradually expanded our product range with our industry's leading coating and material processing technologies. We have delivered high-quality products that cater to customer needs through development elaboration and thorough quality management after production. Our products are being utilized in various industries, including the automobile and medical fields. Going forward, we will aim to develop in the semiconductor field, which is experiencing a growing demand, by providing high-value cutting tools.

PICK UP

The MS series' "MS9025," a PVD coated cemented carbide grade for machining difficult-to-cut materials

Cutting tools' wear resistance and fracture resistance is a trade-off. Increasing either of them will decrease the other. However, "MS9025" has achieved high performance in both of them. It realizes long tool life and contributes to reduced production costs and improved quality.



the level of contribution to the environment based on the weight of collected resources!

The Recycling Management System can determine the weight of resources like metals that are collected from scrapped home appliances. Based on this information, it automatically calculates a life cycle assessment (LCA) indicator that shows the reduction in environmental impact through resource collection. This system using the latest DX technology has extensive functions to further contribute to a recycling-oriented society!

Storing the data of home appliances received by our plants on the cloud helps to facilitate information sharing between sites.

Toward manufacturing home appliances with a long service life

■+△=...

○+■=...

Calculating.

By scanning the manufacturing year of home appliances which are transported to recycling plants, we can determine the duration of their service life before disposal. Sharing this information with our partner home appliance manufacturers is expected to provide valuable insights for manufacturing appliances with a longer service life.

TOPICS

Here are some of the main topics involving Mitsubishi Materials from January - March 2023.

Certified as a "Health & Productivity Management Outstanding Organization" for the Second Consecutive Year and Recognized for the First Time as a "2023 Sports Yell Company"

Mitsubishi Materials was recognized for its diverse efforts in health management for its employees and was certified as a Health & Productivity Management Outstanding Organization



(Large Enterprise Category) for the second consecutive year. Since the establishment of the Mitsubishi Materials Group Health and Productivity Management Declaration in October 2020, various activities have been carried out at each site to raise the level of health and hygiene standards. We were certified in recognition of these activities, and ranking rose significantly from 1151–1200 last year to 701–750. We were also recognized as a 2023 Sports Yell Company for the first time by



the Japan Sports Agency in recognition of our measures, including company-wide walking events using a health app. We will continue to actively work to improve our health management activities.

Organizational Restructuring for Expansion and Enhancement of Resource Recycling

Mitsubishi Materials made organizational changes on April 1, 2023 to strengthen its resource recycling and renewable energy businesses. •Resource Recycling Business: Building a system to efficiently conduct

an integrated business of producing raw materials, which can be fed into copper smelting and other processes, from waste products and extracting valuable metals as an integrated business.

•Renewable Energy Business: Building a system to strategically promote a renewable energy business as a group.

Through this reorganization, we will realize our commitment of "For people, society and the earth, circulating resources for a sustainable future



Reopening of the Gold Shop Mitsubishi Tokyo Marunouchi Store

On February 27, 2023, the Gold Shop Mitsubishi Tokyo Marunouchi Store, a gold bullion and gold coin retail store, opened anew. Mitsubishi's gold has been attracting a wide range of attention from many individual investors as safe-haven assets to offset risks of the COVID-19 pandemic and the Russian-Likraine war. To meet



these expectations, we enlarged the floor space 1.4 times by adding a reception room and remodeled the interior with high-end finishes. We will continue to provide a variety of services to our customers with this renewal



composed of valuable metals

Example of applications

recycling business is among the largest in

Japan, and as such, we are contributing

to a recycling-oriented society!

A part of its body is

\ Please take part in the WITH MATERIALS survey /

We would love to hear your honest thoughts and opinions about this issue of "WITH MATERIALS" and what you would like to see covered in the future.





Ceremony to Commemorate Completion of Komatagawa New Power Plant

On March 2, 2023, a ceremony was held in Kita-Akita City to commemorate the completion of Komatagawa New Power Plant, a new hydroelectric power plant in Akita Prefecture that began operations in December 2022. The event was attended by approximately 60 people, including the mayor of Kita-Akita City and construction companies. The Komatagawa New Power Plant is our first new hydroelectric nower plant in 69 years and is smoothly continuing its operations. At the ceremony,



we expressed our gratitude to all those in attendance, and conveyed our commitment to continue working on renewable energy projects, including geothermal and hydroelectric power.

Revised Greenhouse Gas Emission Reduction Targets and Set a Renewable Energy Usage Target Rate

Mitsubishi Materials has revised its greenhouse gas (GHG) emissions* reduction target, in pursuit of a 47% reduction by FY2031 (compared to FY2021). To achieve this target, we will invest 10.5 billion yen mainly in energy saving and facility improvement at manufacturing sites. Furthermore, in order to achieve carbon



neutrality by FY2046, we will invest 30 billion yen in the renewable energy business to further develop and expand the use of renewable energy, including geothermal power generation, which is one of our strengths. We aim to use renewable energy for 100% of our electricity needs by FY2036, 66% of which would be derived from our own renewable energy sources, and to generate all electricity we consume from our own renewable energy sources by FY2051.

*Direct emissions by the business operator (Scope 1) and indirect emissions resulting from the use of supplied energy (Scope 2)

Town Hall Meeting Held

Mitsubishi Materials held an online town hall meeting for group employees in Japan and overseas to disseminate its Medium-Term Management Strategy 2031, which began in April 2023. Mr. Ono, the Chief Executive Officer, gave a presentation, and a total of approximately



2.000 employees participated in real-time. Participants asked many questions to improve their understanding of the upcoming strategy. We will continue to further deepen the understanding of our employees by holding briefings for each business field and work together as a group to realize the goals set forth in the Medium-Term Management Strategy 2031.



The Hayakita Gakuen's school building uses timber derived from our Materials Forest. (Abira Town, Yufutsu District, Hokkaido)

For the Future of the Local Community

Timber is a treasure produced by nature. Timber derived from our company-owned "Materials Forest" is carefully used to contribute to resource circulation and local communities in the form of building materials, biomass fuels, and other products. This time, our timber turned into the school building for Hayakita Gakuen, which opened in April 2023.

Hayakita Gakuen is an integrated elementary and junior high school in Abira Town. More than 50% of the timber used for the school building is from one of our Materials Forests nearby. The school filled with "wood warmth" provides a place where students want to gather. The Materials Forest also provides a great place for local exchange, where children in the town can enjoy planting trees and taking forest walks.

Use local trees for the future of the local community. With this in mind, we have nurtured our forests and committed ourselves to environment conservation and maximizing the value of the timber, thereby realizing a sustainable timber supply. This is because we believe in the unlimited potential of forests.