

October 1, 2014

The Metals Production Plans in the 2nd Half of the fiscal year
ending March 31, 2015

The planned productions in the 2nd half of the fiscal year ending March 31, 2015 are as follows:

Period	September 2014 to March 2015
Refined Copper	23,633 metric ton per month
Refined Lead	2,493 metric ton per month
Refined Gold	3,817 kg per month
Refined Silver	29,833 kg per month

(Reference)

	April 2014 to September 2014 (previous 6 months)	October 2013 to March 2014 (year-on-year)
Refined Copper	26,608 metric ton per month	26,523 metric ton per month
Refined Lead	2,480 metric ton per month	2,461 metric ton per month
Refined Zinc	-	635 metric ton per month
Refined Gold	3,708 kg per month	2,488 kg per month
Refined Silver	30,667 kg per month	28,420 kg per month

Notes on year-on-year comparison

Copper

- At Naoshima Smelter and Refinery, periodic maintenance shutdown is planned for the period, contributing to a decrease of production. At Onahama Smelter and Refinery, the production will drop due to a decrease of receiving anodes shipped from Naoshima Smelter and Refinery. As a consequence, the total production of refined copper will decrease approximately by 11%.

Gold/Silver

- Refined gold production will increase due to an increase of treatment of raw materials and its higher content of gold.
- Refined silver production will increase due to an increase of treatment of raw materials.