

April 1, 2014

The Metals Production Plans in the 1st Half of the fiscal year
ending March 31, 2015

The planned production in the 1st half of the fiscal year ending March 31, 2015 are as follows:

Period	April 2014 to September 2014
Refined Copper	26,608 metric ton per month
Refined Lead	2,480 metric ton per month
Refined Gold	3,708 kg per month
Refined Silver	30,667 kg per month

(Reference)

	October 2013 to March 2014 (previous 6 months)	April 2013 to September 2013 (year-on-year)
Refined Copper	26,312 metric ton per month	26,298 metric ton per month
Refined Lead	2,480 metric ton per month	2,324 metric ton per month
Refined Zinc	657 metric ton per month	807 metric ton per month
Refined Gold	3,033 kg per month	2,427 kg per month
Refined Silver	31,333 kg per month	24,461 kg per month

Notes on year-on-year comparison

Copper

- At Naoshima Smelter and Refinery, no periodic maintenance shutdown is planned for the period, contributing to an increase of production. However, the increase is offset at Onahama Smelter and Refinery, where production will drop due to a decrease of receiving anodes shipped from Naoshima Smelter and Refinery. As a consequence, the total production of refined copper will slightly increase.

Gold/Silver

- Refined gold production will increase due to an increase of treatment of raw materials and its higher content of gold.
- Refined silver production will increase due to an increase of treatment of raw materials and its higher content of silver.