

August 9, 2010

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Notice Regarding Revision of Performance Forecasts

In light of its recent business results, the Company has revised its performance forecasts for the six-month period ending September 30, 2010. (Previous forecasts were announced on May 12, 2010.)

1. Revision of Consolidated Performance Forecasts for First Second Quarters (April 1–September 30, 2010)

(1) Discrepancies from Previous Forecasts

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (¥)
Previous forecast (A)	620,000	12,000	8,000	1,000	0.76
Revised forecast (B)	670,000	26,000	24,000	6,000	4.57
Amount change (B – A)	50,000	14,000	16,000	5,000	—
Percentage change (%)	8.1	116.7	200.0	500.0	—
[Reference] Result for Second Quarters Ended Sept. 30, 2009	490,179	(6,054)	(27,165)	(32,504)	(25.63)

2. Reason for Discrepancies

In the first quarter of the current fiscal year, copper prices increased beyond the Company's initial assumption. In addition, demand has recovered more strongly than expected, especially in the automobile and semiconductor-related markets. For these reasons, the Company expects that operating income and ordinary for the six-month period ending September 30, 2010 will be higher than its previous forecasts. Despite the impact of loss on valuation of securities in the first quarter, moreover, we also expect net income to exceed our previous forecast, due mainly to the increase in ordinary income.

The Company has not changed its previous forecasts for the full-year period ending March 31, 2011. This is because factors that could influence earnings—such as prices of non-ferrous metals, fuel, raw materials and other resources—remain unclear.

Note: The aforementioned forecasts are based on various assumptions that are valid at the time of this document's release, including economic conditions and market trends. Due to various future circumstances, however, actual results may differ from the aforementioned forecasts.