For People, Society and the Earth



We will become the leading business group committed to creating a sustainable world through materials innovation, with use of our unique and distinctive technologies, for People, Society and the Earth.

Note on the Issuance of the **Integrated Report 2019**

We first started issuing the Integrated Report in fiscal 2019. Although we laid out a direction for the Mitsubishi Materials Group over the medium to long-term in 2017, which formed the basis for our three-year Medium-term Management Strategy ending in fiscal 2020, quality issues that occurred in fiscal 2018 have resulted in the Group facing new challenges that need addressing. This Integrated Report presents the strategies of each business, the issues we must face, and the direction of our response to such should take as we head into the future, while taking the state of our response to the aforementioned quality issues, and in particular, the state of governance enhancement measures into account. In addition, the Integrated Report also outlines the approach the Group sees as best for

For the preparation of this Report we engaged in active debates and discussion between each division within the Company with connections to a broad range of stakeholders to produce a storyline for the Company - one that focuses on the long-term, and organically fuses both the financial and non-financial aspects of the Company. I feel this has allowed us to deepen our integrated outlook of the Company in a much greater way than ever before.

improving corporate value and in striving for sustainable development as comprehensively as is possible.

I understand that an integrated report is a policy statement of the manager as well. In this sense, the discussions during the preparation of this Integrated Report keenly reminded us of the essential question of how the business should be.

I hope that this Report serves as the basis for dialog with all stakeholders of the Group. I see each comment and request we receive as a result of this initiative as a valuable clue that will lead to future improvements and, in turn, in enhancing the corporate value of the Group. I very much look forward to engaging in a constructive dialog with our

As of June 21, 2019 the Company changed to a Company with a Nomination Committee. Discussions on the next Medium-term Management Strategy due to commence in fiscal 2021 are now getting underway under this new management structure. The next Mediumterm Management Strategy will look to outlining Company targets, and detailing the specific measures to be taken to achieve the goals set for the period of the strategy based on a clear long-term outlook, while also taking into consideration the changes in the business environment facing the Group from an even broader perspective, and also considering the capital condition. We are looking to expand upon the details of such in the next Integrated Report.

> Mitsubishi Materials Corporation Chief Executive Officer Naoki Ono

