

## Consolidated Financial Statements (for the fiscal year ended March 31,1998)

Mitsubishi Materials Corporation and Consolidated Subsidiaries

Years ended March 31, 1998, 1997, and 1996

	Millions of yen			Thousands of U.S. dollars
	1998	1997	1996	1998
<b>Net Sales</b>	<b>1,196,008</b>	1,186,715	1,127,736	<b>9,060,667</b>
<b>Net Income</b>	<b>10,071</b>	14,744	11,358	<b>76,295</b>
<b>Per Share (Yen/Dollars):</b>				
Net Income	<b>8.9</b>	13.0	10.0	<b>0.07</b>
Cash Dividends	<b>5.0</b>	5.0	5.0	<b>0.04</b>
<b>Depreciation and Amortization</b>	<b>80,575</b>	72,886	66,692	<b>610,416</b>
<b>Gross Cash Flow</b>	<b>90,646</b>	87,630	78,050	<b>686,711</b>
<b>Total Assets</b>	<b>1,679,207</b>	1,643,332	1,557,287	<b>12,721,265</b>
<b>Shareholders' Equity</b>	<b>312,386</b>	307,549	298,583	<b>2,366,561</b>

Note: Yen figures have been translated into U.S. dollars at the rate of 132 yen to 1 US dollar solely as a convenience to readers.

